

SCHEDULE F

(Form 1040)

Department of the Treasury
Internal Revenue Service

Name of proprietor

Profit or Loss From Farming

Attach to Form 1040, 1040-SR, 1040-SS, 1040-NR, 1041, or 1065.

Go to www.irs.gov/ScheduleF for instructions and the latest information.

OMB No. 1545-0074

2023
Attachment
Sequence No. **14**

Social security number (SSN)

VICTOR M GUERRA

A Principal crop or activity

EGGS

B Enter code from Part IV

112300

C Accounting method:

Accrual

D Employer ID number (EIN)

E Did you "materially participate" in the operation of this business during 2023? If "No," see instructions for limit on passive losses

Yes No

F Did you make any payments in 2023 that would require you to file Form(s) 1099? See instructions

Yes No

G If "Yes," did you or will you file required Form(s) 1099? See instructions

Yes No

Part I Farm Income - Cash Method. Complete Parts I and II (Accrual method. Complete Parts II and III, and Part I, line 9.)

1a Sales of purchased livestock and other resale items (see instructions)	1a		
b Cost or other basis of purchased livestock or other items reported on line 1a	1b		
c Subtract line 1b from line 1a		1c	
2 Sales of livestock, produce, grains, and other products you raised		2	44,182.
3a Cooperative distributions (Form(s) 1099-PATR)	3a	3b Taxable amount	3b
4a Agricultural program payments (see instructions)	4a	4b Taxable amount	4b
5a Commodity Credit Corporation (CCC) loans reported under election		5a	
b CCC loans forfeited	5b	5c Taxable amount	5c
6 Crop insurance proceeds and federal crop disaster payments (see instructions):			
a Amount received in 2023	6a	6b Taxable amount	6b
c If election to defer to 2024 is attached, check here <input type="checkbox"/>		6d Amount deferred from 2022	6d
7 Custom hire (machine work) income		7	
8 Other income, including federal and state gasoline or fuel tax credit or refund (see instructions)		8	
9 Gross income. Add amounts in the right column (lines 1c, 2, 3b, 4b, 5a, 5c, 6b, 6d, 7, and 8). If you use the accrual method, enter the amount from Part III, line 50. See instructions		9	44,182.

Part II Farm Expenses - Cash and Accrual Method. Do not include personal or living expenses. See instructions.

10 Car and truck expenses (see instructions). Also attach Form 4562 STMT 12	10	6,733.	23 Pension and profit-sharing plans	23	
11 Chemicals	11		24 Rent or lease (see instructions):		
12 Conservation expenses (see instructions)	12		a Vehicles, machinery, equipment	24a	
13 Custom hire (machine work)	13		b Other (land, animals, etc.)	24b	
14 Depreciation and section 179 expense (see instructions)	14	8,719.	25 Repairs and maintenance	25	5,510.
15 Employee benefit programs other than on line 23	15		26 Seeds and plants	26	
16 Feed	16	11,239.	27 Storage and warehousing	27	
17 Fertilizers and lime	17		28 Supplies	28	10,702.
18 Freight and trucking	18		29 Taxes	29	1,937.
19 Gasoline, fuel, and oil	19	1,855.	30 Utilities	30	5,452.
20 Insurance (other than health)	20		31 Veterinary, breeding, and medicine	31	
21 Interest (see instructions):			32 Other expenses (specify):		
a Mortgage (paid to banks, etc.)	21a	1,324.	a OFFICE SUPPLIES	32a	247.
b Other	21b		b EQUIPMENT	32b	1,395.
22 Labor hired (less employment credits)	22		c	32c	
			d	32d	
			e	32e	
			f	32f	
33 Total expenses. Add lines 10 through 32f. If line 32f is negative, see instructions	33			33	55,113.
34 Net farm profit or (loss). Subtract line 33 from line 9	34			34	-10,931.

If a profit, stop here and see instructions for where to report. If a loss, complete line 36.

35 Reserved for future use.

36 Check the box that describes your investment in this activity and see instructions for where to report your loss:

a All investment is at risk. **b** Some investment is not at risk.

For Paperwork Reduction Act Notice, see the separate instructions.

Schedule F (Form 1040) 2023

Schedule F - Two-Year Comparison Worksheet

2023

Proprietor Name:

VICTOR M GUERRA

Description	Tax Year 2022	Tax Year 2023	Increase (Decrease)
INCOME			
<u>SALES OF LIVESTOCK, ETC., RAISED GROSS INCOME</u>	32,716. 32,716.	44,182. 44,182.	11,466. 11,466.
EXPENSES			
<u>CAR AND TRUCK EXPENSES</u>	3,234.	6,733.	3,499.
DEPRECIATION AND SECTION 179	22,153.	8,719.	-13,434.
FEED PURCHASED	10,299.	11,239.	940.
GASOLINE, FUEL, AND OIL	2,606.	1,855.	-751.
INTEREST - MORTGAGE PAID TO BANKS	0.	1,324.	1,324.
REPAIRS AND MAINTENANCE	4,569.	5,510.	941.
SUPPLIES PURCHASED	10,134.	10,702.	568.
TAXES	1,859.	1,937.	78.
UTILITIES	4,787.	5,452.	665.
OTHER EXPENSES	2,125.	1,642.	-483.
TOTAL EXPENSES	61,766.	55,113.	-6,653.
 NET PROFIT OR (LOSS)	 -29,050.	 -10,931.	 18,119.