

1032 Cummings Rd.

SCHEDULE F

(Form 1040) Department of the Treasury Internal Revenue Service

Profit or Loss From Farming

Attach to Form 1040, 1040-SR, 1040-SS, 1040-NR, 1041, or 1065. Go to www.irs.gov/ScheduleF for instructions and the latest information.

OMB No. 1545-0074

2023 Attachment Sequence No. 14

Name of proprietor: VICTOR M GUERRA

Social security number (SSN)

A Principal crop or activity: EGGS; B Enter code from Part IV: 112300; C Accounting method: Accrual (checked); D Employer ID number (EIN)

E Did you "materially participate" in the operation of this business during 2023? (checked) Yes; F Did you make any payments in 2023 that would require you to file Form(s) 1099? (checked) No; G If "Yes," did you or will you file required Form(s) 1099? (checked) Yes

Part I Farm Income - Cash Method. Complete Parts I and II (Accrual method. Complete Parts II and III, and Part I, line 9.)

Table with 9 rows for Farm Income. Line 1a: Sales of purchased livestock... 1b: Cost or other basis... 1c: Subtract line 1b from line 1a. Line 2: Sales of livestock, produce, grains... 3a: Cooperative distributions... 3b: Taxable amount. Line 4a: Agricultural program payments... 4b: Taxable amount. Line 5a: Commodity Credit Corporation (CCC) loans... 5b: CCC loans forfeited... 5c: Taxable amount. Line 6: Crop insurance proceeds... 6a: Amount received in 2023... 6b: Taxable amount. Line 7: Custom hire (machine work) income. Line 8: Other income, including federal and state gasoline or fuel tax credit or refund. Line 9: Gross income. Total: 44,182.

Part II Farm Expenses - Cash and Accrual Method. Do not include personal or living expenses. See instructions.

Table with 34 rows for Farm Expenses. Line 10: Car and truck expenses (see instructions). Also attach Form 4562 STMT 12. Amount: 6,733. Line 11: Chemicals. Line 12: Conservation expenses. Line 13: Custom hire (machine work). Line 14: Depreciation and section 179 expense. Amount: 8,719. Line 15: Employee benefit programs other than on line 23. Line 16: Feed. Amount: 11,239. Line 17: Fertilizers and lime. Line 18: Freight and trucking. Line 19: Gasoline, fuel, and oil. Amount: 1,855. Line 20: Insurance (other than health). Line 21: Interest (see instructions): a Mortgage (paid to banks, etc.) Amount: 1,324. b Other. Line 22: Labor hired (less employment credits). Line 23: Pension and profit-sharing plans. Line 24: Rent or lease (see instructions): a Vehicles, machinery, equipment. b Other (land, animals, etc.). Line 25: Repairs and maintenance. Amount: 5,510. Line 26: Seeds and plants. Line 27: Storage and warehousing. Line 28: Supplies. Amount: 10,702. Line 29: Taxes. Amount: 1,937. Line 30: Utilities. Amount: 5,452. Line 31: Veterinary, breeding, and medicine. Line 32: Other expenses (specify): a OFFICE SUPPLIES Amount: 247. b EQUIPMENT Amount: 1,395. c. d. e. f. Line 33: Total expenses. Add lines 10 through 32f. If line 32f is negative, see instructions. Amount: 55,113. Line 34: Net farm profit or (loss). Subtract line 33 from line 9. Amount: -10,931.

35 Reserved for future use. 36 Check the box that describes your investment in this activity and see instructions for where to report your loss: a (checked) All investment is at risk. b Some investment is not at risk.

For Paperwork Reduction Act Notice, see the separate instructions.

Schedule F (Form 1040) 2023

Schedule F - Two-Year Comparison Worksheet

2023

Proprietor Name:  
VICTOR M GUERRA

Description	Tax Year 2022	Tax Year 2023	Increase (Decrease)
<b>INCOME</b>			
SALES OF LIVESTOCK, ETC., RAISED GROSS INCOME	32,716. 32,716.	44,182. 44,182.	11,466. 11,466.
<b>EXPENSES</b>			
CAR AND TRUCK EXPENSES	3,234.	6,733.	3,499.
DEPRECIATION AND SECTION 179	22,153.	8,719.	-13,434.
FEED PURCHASED	10,299.	11,239.	940.
GASOLINE, FUEL, AND OIL	2,606.	1,855.	-751.
INTEREST - MORTGAGE PAID TO BANKS	0.	1,324.	1,324.
REPAIRS AND MAINTENANCE	4,569.	5,510.	941.
SUPPLIES PURCHASED	10,134.	10,702.	568.
TAXES	1,859.	1,937.	78.
UTILITIES	4,787.	5,452.	665.
OTHER EXPENSES	2,125.	1,642.	-483.
TOTAL EXPENSES	61,766.	55,113.	-6,653.
NET PROFIT OR (LOSS)	-29,050.	-10,931.	18,119.

**GUERRA VICTOR GUERRA MEYVI**

1032 CUMMINGS RD LILLINGTON NC  
27546  
1400032870

Parcel ID: 130621 0116 10-

PLAT: 2007/894 UNIQ ID 277723  
ID NO: 0621-27-2389.000

SPLIT FROM ID

BOONE TRAIL EMERGENCY TAX (100), HARNETT COUNTY  
TAX (100), SOLID WASTE FEE (1)  
LT#1 VICTOR M GUERRA MAP#2007-894

CARD NO. 1 of 1  
5.0000 AC  
TW-13 CI- FR-

5.1300 AC

SRC= Owner  
AT- LAST ACTION 20240627

Reval Year: 2022 Tax Year: 2025

Appraised By 00 on 01/01/2022 01300G RAVEN ROCK RD, COOL SPRINGS RD

USE	USE DESCRIPTION	MOD	MODEL DESCRIPTION	STYLE	TOTAL LIVING AREA	AYB	EYB
50	RURAL HOME SITE	01	SINGLE FAMILY RESIDENTIAL	3 - 2.0 Stories	5,402	2008	2008

CORRELATION OF VALUE	
CREDENCE TO	MARKET
DEPR. BUILDING VALUE - CARD	503,435
DEPR. OB/XF VALUE - CARD	55,190
MARKET LAND VALUE - CARD	75,650
TOTAL MARKET VALUE - CARD	634,275

CATEGORY	CODE	DESCRIPTION	BASE RATE	COUNT	RATE
Bathrooms				4.000	12000.00
Half-Bathrooms				1.000	2000.00
Bedrooms				4.000	
Foundation	3	Continuous Footing			0.00
Sub Floor System	4	Plywood			0.00
Exterior Walls	21	Face Brick			2.20
Roofing Structure	04	Hip			0.00
Roofing Cover	03	Asphalt or Composition Shingle			0.00
Interior Wall Construction	5	Drywall/Sheetrock			0.00
Interior Floor Cover	12	Hardwood			0.00
Interior Floor Cover	08	Sheet Vinyl			0.00
Heating Fuel	04	Electric			0.00
Heating Type	10	Heat Pump			3.80
Air Conditioning Type	03	Central			3.70

TOTAL APPRAISED VALUE - CARD	634,275
TOTAL APPRAISED VALUE - PARCEL	634,275
TOTAL PRESENT USE VALUE - LAND	0
TOTAL VALUE DEFERRED - PARCEL	0
TOTAL TAXABLE VALUE - PARCEL \$	634,275

PRIOR APPRAISAL		PERMIT		
BUILDING VALUE	391,010	CODE	DATE	NO.
OBXF VALUE	30,530			
LAND VALUE	46,000			
PRESENT USE VALUE	0			
DEFERRED VALUE	0	ROUT: WTRSHD:		
TOTAL VALUE	467,540			

SALES DATA							
OFF. RECORD	DATE	DEED				INDICATE	
BOOK	PAGE	MO	YR	TYPE	Q/U	V/I	SALES PRICE
02435	0791	10	2007	WD	Q	V	50,000
02214	0872	4	2006	WD	D	V	0

ATTACHMENTS					DEPRECIATION	NB FACTOR
TYPE	GS AREA	BASE RATE	SIZE FACTOR	RPL CS	NORM	0.09000
BAS	616	121.70	0.7100	53227		1.10000
BAS*	1,210	121.70	0.7100	114492		
FBM	1,210	71.90	0.7100	61769		
FGD	792	30.00	0.9400	22334		
FOP	40	28.70	1.0600	1217		
FUS*	1,518	104.90	0.7100	113059		
WDD	16	16.70	1.1000	294		

HEATED AREA 4,554

**NOTES**  
01/23/2024 No changes for 2024 JDC/MS  
1/20/2021; Added storage bldg in obxf's for 2021. jdc/ac  
85% COMPLETE FOR 2009. BA  
SEMENT, BATHS, FLOORING,  
TRIM NOT COMPLETELY FINIS  
HED FOR 2009.

**FIREPLA** 5 - Two or  
**CE** more 6,150

BUILDING ADJUSTMENTS	
GRADE	B+

CODE	DESCRIPTION	COUNT	LTH	WTH	UNITS	UNIT PRICE	ORIG % COND	BLDG #	---	AYB	EYB	DEP SCH	OVR	% COND	OB/XF DEPR. VALUE
26	POULTRY/DK		100	46	4,600	10.00	0.00	-	0.90	2020	2020	S2		90	31671
88	DECK		0	0	834	12.50	0.00	-	0.90	2014	2014	S3		85	6779
B6	SHOP BLDG		48	16	768	24.00	0.00	-	0.90	2018	2018	S2		80	12607
39	CANOPY		48	22	1,056	5.00	0.00	-	0.90	2018	2018	S3		90	3849
01	STORAGE		10	10	100	10.00	0.00	-	0.96	2008	2008	S2		30	288
<b>TOTAL OB/XF VALUE</b>															55194

**BLDG DIMENSIONS** FBM=E29SE@45-  
 2.83E19S23W50N25Area:1210;BAS=Area:1210;FUS=Area:1210;WDD=E4N4W4S4Area:16;FGD=W24S33E24N33Area:792;FOP=E8S5W8N5Area:40;BAS=S8W10S6W16N3W8S3W16N14E50Area:616;FUS=Area:308;Total  
 Area:5402

**LAND INFORMATION**

HIGHEST AND BEST USE	USE CODE	LOCAL ZONING	FRONTAGE	DEPTH	DEPTH / SIZE	LND MOD	COND FACT	OTHER ADJ/NOTES RF AC LC TO OT	ROAD TYPE	LAND UNIT PRICE	TOTAL LAND UNITS	UNIT TYPE	TOTAL ADJST	ADJUSTED UNIT PRICE	LAND VALUE	OVERRIDE VALUE	LAND NOTES	
RURAL	5010	RA-30			1.0000	0	1.0000			30,000.00	1.000	AC	1.000	30,000.00	30000	0		
RURAL	5010	RA-30			1.0000	0	0.7500	+00 +00 +00 +00 -25 Secondary site		30,000.00	1.000	AC	0.750	22,500.00	22500	0		
AGRI I	5113				1.0200	0	1.0000			7,250.00	1.920	AC	1.020	7,395.00	14198			
WOOD I	6113				1.0200	0	1.0000			7,250.00	1.210	AC	1.020	7,395.00	8948			
<b>TOTAL MARKET LAND DATA</b>											5.13				75646			
<b>TOTAL PRESENT USE DATA</b>																		

130621 0116 10- (7977330) Group:0

1/3/2025 3:55:49 PM.