Initial Application Date: 01/30/02

Application #: 02-50003886

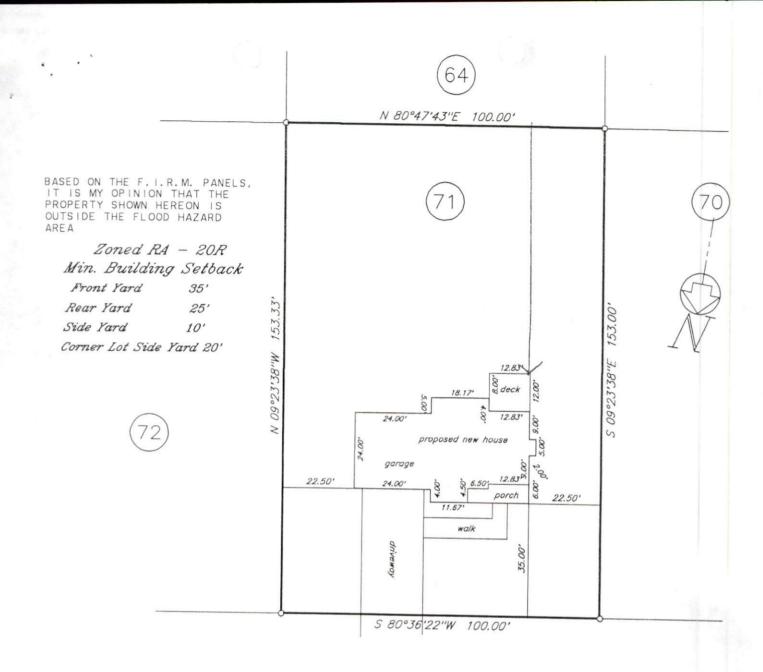
COUNTY OF HARNETT LAND USE APPLICATION

Central Permitting

102 E. Front Street, Lillington, NC 27546 Phone: (910) 893-4759 Fax: (910) 893-2793

LANDOWNER: regency homes inc Mailing Address: 6506 dental lane
City: fayetteville State: NC Zip: 28314 Phone #: 910-424-0455
APPLICANT: same as above Mailing Address:
City: State: Zip: Phone #:
PROPERTY LOCATION: SR #: 1115 SR Name: buffalo lake rd
Parcel: 03-9587-04-0020-36 PIN: 9587-70-8996
Zoning: ra20r Subdivision: crestview estates Lot #: 71 Lot Size:
Flood Plain: X Panel: 150 Watershed: na Deed Book/Page: otp Plat Book/Page: 2001/301
DIRECTIONS TO THE PROPERTY FROM LILLINGTON: buffalo lakes rd to crestview estates lot 71
DALDETTON TO THE PROPERTY PROPERTY OF THE PROP
PROPOSED USE:
Sg. Family Dwelling (Size 55 x 40) # of Bedrooms: 3 # Baths: 2 Basement (w/wo bath): Garage: included Deck:
Multi-Family Dwelling No. Units: No. Bedrooms/Unit:
Manufactured Home (Sizex) # of Bedrooms: Garage: Deck:
Comments:
Number of persons per household: 3 Number of Employees at business:
Business: Sq. Ft. Retail Space: Type:
Industry: Sq. Ft.: Type:
Home Occupation: (Sizex) # Rooms: Use:
Accessory Building: (Sizex) Use:
Addition to Existing Building: (Sizex) Use:
Other:
Water Supply: ☐ County ☐ Well ☐ (# dwellings:) ☐ Other
Sewage Supply: New Septic Tank
Erosion & Sedimentation Control Plan Required?
Structures on this tract of land: Single family dwellings: 1 proposed Manufactured homes: Other (specify):
Property owner of this tract of land own land that contains a manufactured home w/in five hundred feet (500') of tract listed above?
Required Property Line Setbacks:
Minimum Actual
Front 35 35 Side 10 22.5
Nearest Building 10 NA
Rear 25 75
Corner 20 NA
If permits are granted, I agree to conform to all ordinances and the laws of the State of North Carolina regulating such work and the specifications or plans submitted. hereby swear that the foregoing statements are accurate and correct to the best of my knowledge.
Signature of Applicant Date
**This application expires 6 months from the date issued if no permits have been issued **

A RECORDED SURVEY PLAT AND RECORDED DEED ARE REQUIRED WHEN APPLYING FOR A LAND USE PERMIT



Crystal Spring Drive 50'R/W Required Property Line Setbacks Front Side Corner plot plan Rear Regency Construction Nearest Building Crestview Estates Phase - 2 Map 2001-329 Harnett County North Carolina Scale 1'' = 30' January 25, 2002 SITE PLAN APPROVAL George L. Lott, PLS L-1379 RACK USE SF 126 Rowland Circle Fayetteville, N.C. 28301 (910) 488-8659 #BEDROOMS 90 Zoning Administrator GRAPHIC SCALE - FEET

SUBSTANCE CAROLOGO

OFFER TO PURCHASE AND CONTRACT

hereby offers to purchase and	Crestview Development, LLC as Selle
upon acceptance of said offer, agrees to sell and convey, all of that plot	piece or parcel of land described below, together with all improvements located thereon and su
fixtures and personal property as are listed below (collectively referred to 1. REAL PROPERTY: Located in the City of	as "the Property"), upon the following terms and conditions:
Harnett	Sanford , County of , State of North Carolina, being known as and more particularly described a
Street Address	Zip _27330
Legal Description: Lots 56,57,68,69,70	G 71 Crestviam Estates, Phase II Map 2000-301
(X All A portion of the property in Doed Reference: Book	Page No Barnett
NOTE: Prior to signing this Offer to Purchase and Contract. Buyer is a	dvised to review Restrictive Covenants, if any, which may limit the use of the Property, and t
read the Declaration of Restrictive Covenants, By-Laws, Articles of Inc. and/or the subdivision, if applicable.	corporation, Rules and Regulations, and other governing documents of the owners' association
	rchase price free of liens: any built-in appliances, light fixtures, ceiling fans, attached floo
coverings blinds shades drapery rods and curtain rods brackets and	all related hardware, window and door screens, storm windows, combination doors, awaing
antennas, satellite dishes and receivers, burglar/fire/smoke alarms, pool :	and spa equipment, solar energy systems, attached fireplace screens, gas logs, fireplace inserts
electric garage door openers with controls, outdoor plants and trees (ot	her than in movable containers), basketball goals, storage sheds, mailboxes, wall and/or doo
mirrors, and any other items attached or affixed to the Property, EXCEP'I	the following items:
7/2	
3. PERSONAL PROPERTY: The following personal property is inclu	ided in the purchase price n/a
4. PURCHASE PRICE: The purchase price is \$78,000.00	and shall be raid as follows
(a) \$ 0.00 , EARNEST MONEY DEPO	OSIT with this offer by 🐯 cash 🖾 personal check 🖾 bank check 🗋 certified check 🗖 other
to be deposited and held in 680	crow by
("Escrow Agent") limit the sale is closed, at which time it will be credit	ited to Buyer, or until this contract is otherwise terminated. In the event (1) this offer is to
Ruver's project all earnest monies shall be programed to Duver but such a	mest monies shall be returned to Buyer. In the event of breach of this contract by Seller, upon return shall not affect any other remedies available to Buyer for such breach. In the event this
offer is excepted and Bures breaches this control than all company monitor	is shall be forfeited upon Seller's request, but receipt of such forfeited earnest monies shall not
affect any other remedies available to Seller for such breach.	s shall be fortened upon Sener's request, but receipt of such fortened carnest monies shall not
	or forfeiture of earnest moncy held in escrow by a broker, the broker is required by state law to
retain said earnest money in the broker's trust or escrew account until	l a written release from the parties consenting to its disposition has been obtained or until
disbursement is ordered by a court of competent jurisdiction.	The mines reported the parties consening to its analysisting that been obtained of wall
(b) \$ Q. QQ , ADDITIONAL EARNEST MONEY DEF	POSIT to be paid to Escrow Agent no later than
TIME BEING OF THE ESSENCE WITH REGARD TO SAID DATE	
(c) \$O_O_, BY ASSUMPTION of the unpaid princip	nal balance and all obligations of Seller on the existing loan(3) secured by a deed of trust on the
Property in accordance with the attached Loan Assumption Addendum	1.
(d) \$ 0.00 BY SELLER FINANCING in accordance	with the attached Seller Financing Addendum.
(e) \$ 78,000.00, BALANCE of the purchase price in cash	
5. CONDITIONS: (State N/A in each blank that is not a condition to thi	is contract.)
(a) Buyer must be able to obtain aFHAVA (attach FHA/VA)	Financing Addendum) Conventional Other: loan at a: Fixed Rate
Adjustable Rate in the principal amount of	(plus any financed VA Funding Fee or FHA MIP) for a term of
year(s), at an interest rate not to exceed%	per annum, with mortgage loan discount points not to exceed% of the loan amount.
	ective Date of this contract. Buyer shall use Buyer's best efforts to secure the lender's customary
loan commitment letter on or before	and to satisfy all terms and conditions of the loan commitment letter by Closing. After the
above letter date. Seller may request in writing from Buyer a copy of the le	can commitment letter. If Buyer fails to provide Seller a copy of the loan commitment letter or a
written waiver of this loan condition within five days of receipt of Seller	s request. Seller may terminate this contract by written notice to fluyer at any time thereafter,
provided seller has not then received a copy of the letter of the warver, Bu	yer shall be responsible for all costs with respect to any loan obtained by Buyer, except if Seffer
is to pay any of the buyers closing costs (including loan discount points),	those costs are as follows Dead Preparation, Revanue Stamps
	overnmental regulation that would prevent the reasonable use of the Property for
(c) The Property must be in substantially the same or better condition at C	DAI PUDO
d) Ali deeds of trust liens and other charges against the Property no	of assumed by Buyer, must be paid and satisfied by Seller prior to or at Closing such that
rancellation may be promptly obtained following Closing. Seller shall re-	nain obligated to obtain any such cancellations following Closing
e) Title must be delivered at closing by GENERAL WARRANTY I	DEED unless otherwise stated herein, and must be fee simple marketable title, free of all
encumbrances except ad valorem taxes for the current year (prorated thu	rough the date of Closing); utility easements and unviolated restrictive covenants that do not
naterially affect the value of the Property; and such other encumbrances a	s may be assumed or specifically approved by Buyer. The Property must have legal access to a
public right of way.	
5. SPECIAL ASSESSMENTS: Seller warrants that there are no pendin	ing or confirmed governmental special assessments for sidewalk, paving, water, sewer, or other
improvements on or adjoining the Property, and no pending or confirmed of	owners' association special assessments, except as follows: n/a
Insert "None" or the identification of such assessments, if any.) Seller sha	Il pay all owners' association assessments and all governmental assessments confirmed through
the time of Closing, if any, and Buyer shall take title subject to all pending	assessments, if any, unless otherwise agreed as follows to/a
	The state of the s
PRORATIONS AND ADJUSTMENTS: Unless otherwise provide	ed, the following items shall be prorated and either adjusted between the parties or paid at
Closing: (a) Ad valorem taxes on real property shall be prorated on a cale	ndar year basis through the date of Closing. (b) Ad valurem taxes on personal property for the

antire year shall be paid by the Seller unless the personal property is conveyed to the Buyer, in which case, the personal property taxes shall be provided on a calcular

association dues and other like charges shall be prorated through the date of Closing. Seller represents that the regular owners' association dues, if ING EXPENSES: Seller shall pay for pre in of a deed and all other documents necessary to per ieller's obligations under this agreement, and for (revenue stamps) required by law. Buyer shan pay for recording the deed and for preparation and recording or all instruments required to secure the balance of chase price unpaid at Closing. FUEL: Buyer agrees to purchase from Soller the fuel, if any, sibrated in any tank on the Property at the prevailing rate with the cost of measurement thereof, if any, being paid by Seller. 16. EVIDENCE OF TITLE: Soller agrees to use his best efforts to deliver to Buyer as soon as reasonably possible after the Effective Date of this contract, copies of all title information in possession of or available to Sellar, including but not limited to: title insurance policies, attorney's opinions on title, surveys, coverants, deeds, notes and deeds of trust and easements relating to the Property. 11. LABOR AND MATERIAL: Seller shall furnish at Closing an affidavit and indemnification agreement in form satisfactory to Buyer showing that all labor and materials, if any, furnished to the Property within 120 days prior to the date of Closing have been paid for and agreeing to indemnify Buyer against all loss from any cause or claim arising therefrom. This form has been jointly approved by the: North Carolina Bar Association North Carolina Association of REALTORS® STANDARD FORM 2 Seller Initials
Note Road, Clinton Township, Michigan 48035, (600) 383-9805
Phone: (910) 864-2325
Fax. (910) Page 1 of 2 Buyer Initials REALTON & Strother Real Estate 5302 Yadkin Road, Payetteville No 28311

Fax. (910) 864-4500

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V DISCLOSURE AND INSPECTIONS:

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has received a signed copy of the N.C. Residential Property Disclosure Statement prior to the signing of this Offer to Purchase and Contract.

NOT received a signed copy of the N.C. Residential Property Disclosure Statement prior to the signing of this Offer to Purchase and Contract and shall the right to terminate or withdraw this contract without penalty prior to WHICHEVER OF THE FOLLOWING EVENTS OCCURS FIRST: (1) the end of the have calendar day following receipt of the Disclosure Statement (2) the cud of the third calendar day following the date the contract was made; or (3) Closing or ocupancy by the Buyer in the case of a sale or exchange

Exempt from N.C. Residential Property Disclosure Statement because (SEE GUIDELINES)

The Property is residential and was built prior to 1978 (Attach Lead-Based Paint or Lead-Based Paint Hazards Disclosure Addendum.)

(b) Property Inspection: Unless otherwise stated herein, or as otherwise provided on an inspection addendum attached hereto, Buyer shall have the option of inspecting or, obtaining at Buyer's expense, inspections to determine the condition of the Property. Unless otherwise stated herein, it is a condition of this contract that: (i) the built-in appliances, electrical system, plumbing system, heating and cooling systems, roof coverings (including flashing and gutters), doors and windows, exterior surfaces, structural components (including foundations, columns, chimneys, floors, walls, ceilings and roofs), porches and decks, fireplaces and flues, crawl space and artic ventilation systems (if any), water and sewer systems (public and private), shall be performing the function for which intended and shall not be in need of immediate repair. (ii) there shall be no unusual drainage conditions or evidence of excessive moisture adversely affecting the structure(s); and (iii) there shall be no friable aspestos or existing environmental contamination. Any inspections shall be completed and written notice of necessary repairs shall be given to Seller on or before . Seller shall provide written notice to Buyer of Seller's response within ____ days of Buyer's notice. Buyer is advised to have any inspections made prior to incurring expenses for Closing and in sufficient time to permit any required repairs to be completed by Closing.

(c) Wood-Destroying Insects: Unless otherwise stated herein, Buyer shall have the option of obtaining, at Buyer's expense, a report from a licensed pest control

operator on a standard form in accordance with the regulations of the North Carolina Structural Pest Control Committee, stating that as to all structures except there was no visible evidence of wood-destroying insects and containing no indication of visible damage therefrom. The report must be obtained in sufficient time so as to permit treatment, if any, and repairs, if any, to be completed prior to Closing. All treatment required shall be paid for by Seller and completed prior to Closing, unless otherwise agreed upon in writing by the parties. The Buyer is advised that the inspection report described in this paragraph may not always reveal either structural damage or damage caused by agents or organisms other than wood-destroying insects. In new construction, Seller shall provide a standard warranty of termite soil treatment.

(d) Repairs: Pursuant to any inspections in (b) and/or (c) above, if any repairs are necessary, Seller shall have the option of completing them or refusing to complete them. If Seller elects not to complete the repairs, then Buyer shall have the option of accepting the Property in its present condition or terminating this contract, in which case all earnest monies shall be refunded. Unless otherwise stated herein, or as otherwise provided on an inspection addendum attached hereto, any items not covered by

(b) (i), b (ii), b (iii) and (c) above are excluded from repair negotiations under this contract.

(e) Acceptance: CLOSING SHALL CONSTITUTE ACCEPTANCE OF EACH OF THE SYSTEMS, ITEMS AND CONDITIONS LISTED ABOVE IN ITS THEN EXISTING CONDITION UNLESS PROVISION IS OTHERWISE MADE IN WRITING.

13. REASONABLE ACCESS: Seller will provide reasonable access to the Property (including working, existing utilities) through the earlier of Closing or possession by Buyer, to Buyer or Buyer's representatives for the purposes of appraisal, inspection, and/or evaluation. Buyer may conduct a walk-through inspection of the Property prior to Closing.

14. CLOSING: Closing shall be defined as the date and time of recording of the deed. All parties agree to execute any and all documents and papers necessary in connection with Closing and transfer of title on or before. January 31, 2002 , at a place designated by Buyer. The deed is to be made to Regency Hones, Inc.

15. POSSESSION: Unless otherwise provided herein, possession shall be delivered at Closing. In the event possession is NOT to be delivered at Closing: a Buyer Possession Before Closing Agreement is attached. OR. a Seller Possession After Closing Agreement is attached.

16. OTHER PROVISIONS AND CONDITIONS: (ITEMIZE ALL ADDENDA TO THIS CONTRACT AND ATTACH HERETO.)

17. RISK OF LOSS: The risk of loss or damage by fire or other casualty prior to Closing shall be upon Seller. If the improvements on the Property are destroyed or materially damaged prior to Closing, Buyer may terminate this contract by written notice delivered to Seller or Seller's agent and all deposits shall be returned to Buyer. In the event Buyer does NOT elect to terminate this contract, Buyer shall be entitled to receive, in addition to the Property, any of the Seller's insurance proceeds payable on account of the damage or destruction applicable to the Property being purchased.

18. ASSIGNMENTS: This contract may not be assigned without the written consent of all parties, but if assigned by agreement, then this contract shall be binding on the assignee and his heirs and successors.

19. PARTIES: This contract shall be binding upon and shall inure to the benefit of the parties i.e., Buyer and Seller and their heirs, successors and assigns. As used herein, words in the singular include the plural and the masculine includes the feminine and neuter genders, as appropriate. 20. SURVIVAL: If any provision herein contained which by its nature and effect is required to be observed, kept or performed after the Closing, it shall survive the

Closing and remain binding upon and for the benefit of the parties hereto until fully observed, kept or performed.

21. ENTIRE AGREEMENT: This contract contains the entire agreement of the parties and there are no representations, inducements or other provisions other than those expressed herein. All changes, additions or deletions hereto must be in writing and signed by all parties. Nothing contained herein shall alter any agreement between a REALTOR® or broker and Seller or Buyer as contained in any listing agreement, buyer agency agreement, or any other agency agreement between them.

22. NOTICE AND EXECUTION: Any notice or communication to be given to a party herein may be given to the party or to such party's agent. This offer shall become a binding contract (the "Effective Date") when signed by both Buyer and Seller and such signing is communicated to the offering party. This contract is executed under seal in signed multiple originals, all of which together constitute one and the same instrument, with a signed original being retained by each party and such REALTOR® or broker hereto, and the parties adopt the word "SEAL" beside their signatures below.

IF YOU DO NOT UNDERSTAND THIS OFFER TO PURCHASE AND CONTRACT OR FEEL THAT IT DOES NOT PROVIDE FOR YOUR LEGAL NEEDS, YOU SHOULD CONSULT A NORTH CAROLINA REAL ESTATE ATTORNEY BEFORE YOU SIGN IT.

Buyer acknowledges having made an oa-site personal examination of the Property prior to the making of this offer. Date: December 18

VERNING THE STREET		
Louis House,	Date:	_ (SEAL)
The same	(SEAL)	_ (51242)
ow Agent acknowledges	receipt to the earnest money and agrees to hold and disberse the same in accordance with the terms hereof.	
	Firm:	49 11
	Ву:	
Selling Agent/Firm/Phone	1 1 1-1-	
Setting Agent's and and	Acting as Buyer's gent Seller's (sob) Agent Dual Agent	
Listing Agent/Firm/Phone	Acting as Seller's sub)Agent Dual Agent	
Page 2 of 2	Produced with ZipForm ** by RE FormsNet, LLC 18025 Filteen Mile Road. Clinion Township, Michigan 49/395, (800) 383-9805	733951.ZFX
- [PICKERS WIN ACTION - DY INC. FURINGES, CLO 19869-1 Was 1810-1-000. SERVIT TOWNS (1976) 1979-1979-1979	

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