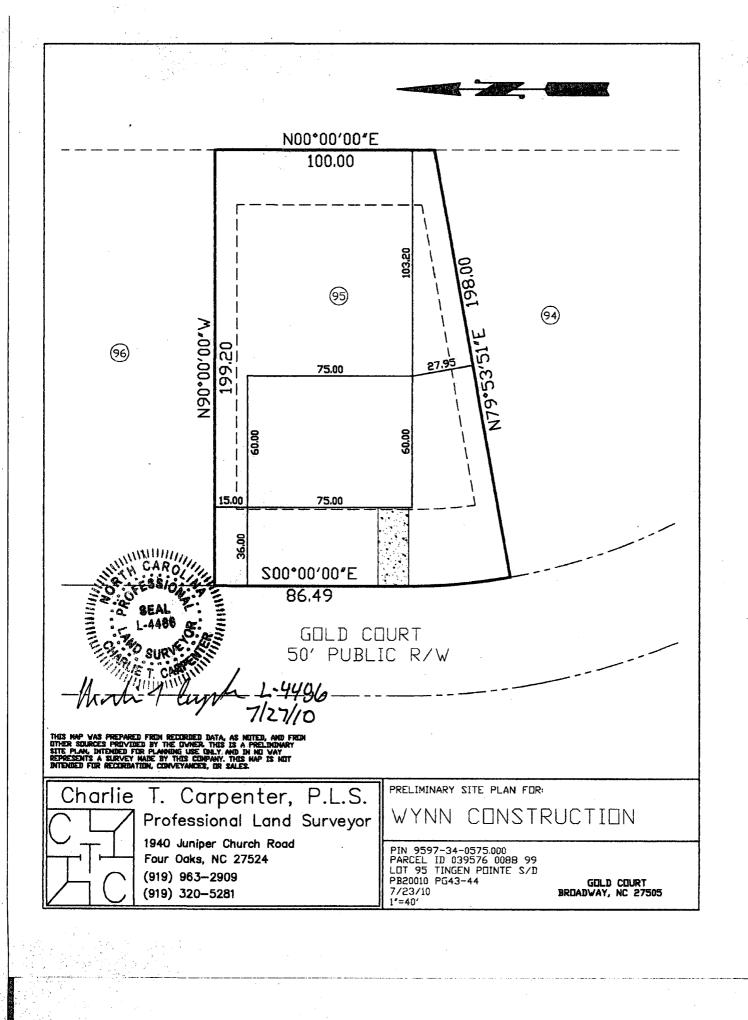
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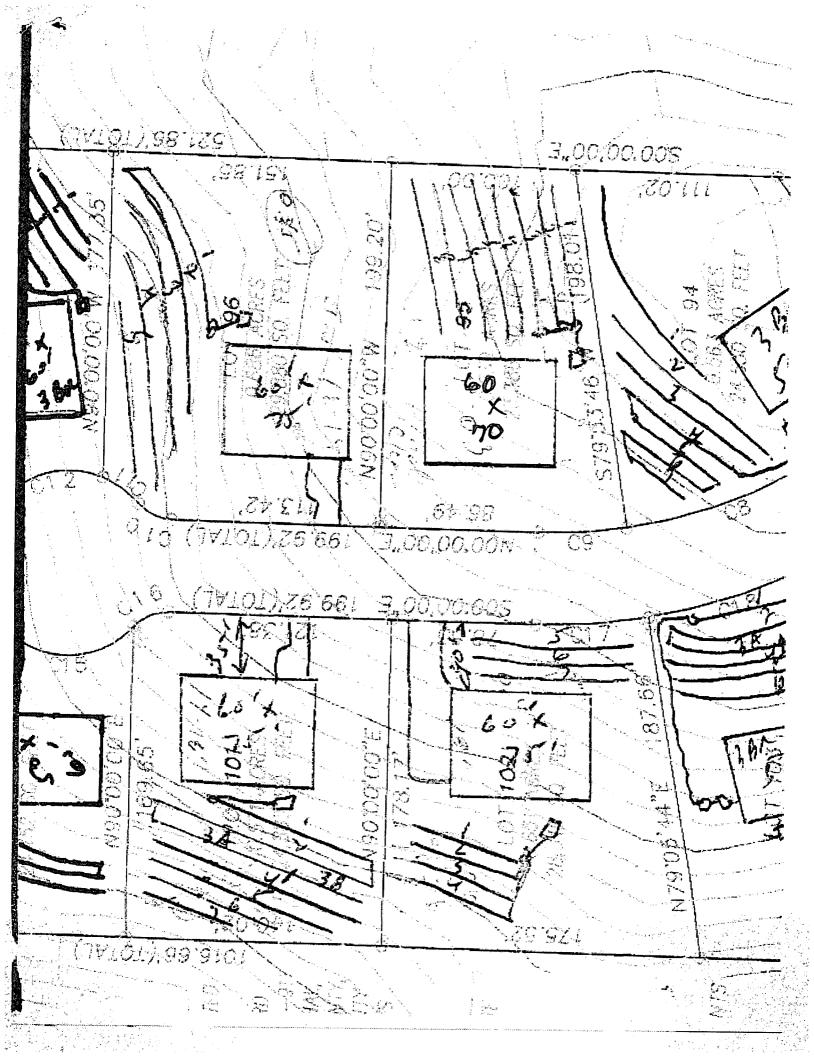
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PROPOSED SUBSURFACE WASTE DISPOSAL SYSTEM DETAIL SHRET

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LOT PURCHASE AGREEMENT

RECITALS

Tingen Pointe, (the "Subdivision") located in Harnett County, North Carolina as shown on Exhibit "B" attached hereto. Also recorded in Harnett County register of deeds. Book 2010, pages 43-45.

Purchaser desires to purchase the remaining lots in Phase 3B and all future phases of Tingen Pointe subdivision subject to the terms and conditions hereof (See Exhibit A).

AGREEMENT

In consideration of the mutual promises, covenants, and conditions contained herein, Seller and Purchaser agree as follows:

- 1. PURCHASE AND SALE: Seller agrees to sell to Purchaser and Purchaser agrees to purchase from Seller on the terms and conditions stated in this Agreement. 22 lots in the Subdivision (the "Lots") and all lots in future phases. (See take-down schedule in Exhibit A). Tingen Pointe (Phase 3B) Book 2010 page 43-45.
- 2. PURCHASE PRICE: The purchase price of each of the lots in phase 3B shall be \$25,000 (See Exhibit A for future lot prices).
- 3. <u>SECURITY DEPOSIT:</u> The deposit of \$500 per lot. Each lot purchased will be credited back \$500 at the closing of each lot. All deposit will be non-refundable paid to the seller.
- 4. SELLER'S IMPROVEMENTS: Seller warrants that the Subdivision will be developed and the improvements constructed according to subdivision improvement plans submitted to and approved by Harnett County. Seller warrants that the Lots will be part of a subdivision plat fronting on paved public streets. Seller further warrants that underground electrical, telephone, and county water will be available to serve the Lots. Seller further warrants that all lots are suitable for a 3-bedroom conventional septic system. If a Lot fails to secure a 3-bedroom conventional septic system permit from Harnett County (including conventional pump systems). Purchaser shall trade the Lot for another available Lot of the same price. Seller is responsible for all assessments and fees associated with developing the Lots into building lots and any outstanding special assessments. Purchaser shall be responsible for all fees including, but not limited to tap-on charges normally paid as part of the building permit process for house construction on the Lots it purchases. Seller shall cause all private improvements to be accepted by the Homeowners Association, if any; and if there are public improvements. Seller shall cause

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- g. The parties acknowledge that no realtor or broker represented the interest of either party, and that no commissions are due to anyone as a result of the purchase and sale of the Lots.
- h. At all times, the parties will operate in good faith in carrying out the terms of this Agreement.
- Seller warrants to the Purchaser that Seller has the full power and authority to enter into this Agreement and carry out its provisions.
- j. Septic Pump reimbursement balance from seller on Phases 1 and 2 from 12/2/09 through 5/1/10 shall be credited to buyer at the closing of the first 15 lots. (see Exhibit C).
- k. This contract is assignable to another party.

IN WITNESS WHEREOF, the parties have executed this Agreement on the dates set forth below.

PURCHASER:

By: William H. Wom .

11s: President

Date: 5/18/10

SELLER:

Butner Investments, LCC

lis: MANAGER

Date: 5-20-2010

Exhibit A

Wynn Construction will be exclusive builder in Tingen Pointe provided:

- Wynn to close 15 lots in Tingen Pointe Phase 3B for \$25,000 each within 60 days of execution of contract
- Wynn to close all remaining lots in Tingen Pointe Phase 3B for \$25,000 each by December 15th,
 2010.
- Wynn to keep a minimum of 5 specs at all times in Phase 3B and a minimum of 15 specs in all of Tingen Pointe

Future Phases of Tingen Pointe Takedown Schedule

- At the start of the 15th house by Wynn Construction in Phase 3B, developer will start construction on next phase of approximately 20-30 lots.
- Wynn to close 10 lots in next phase within 45 days after recordation and completion of power
- Wynn to keep a minimum of 10 specs at all times in new phase
- This takedown schedule will be duplicated until all phases of Tingen Pointe are completed and Wynn has closed on all lots

Purchase Price

- All lots purchased in 2010 will remain at a lot price of \$25,000
- Starting January 1st 2011 . there will be a 5% increase per year on all lots purchased during that year. This 5% increase will be calculated on the prior year lot price.

William H. Wym - For 5/18/10

Buyer Date

5-20-2010

Seller

Date

LOT PURCHASE AGREEMENT

THIS LOT PURCHASE AGREEMENT ("Agreement") is made by and between. The Harnett Land Group, LLC ("Seller") and Butner Investments and/or its assigns ("Purchaser").

RECITALS

Tingen Pointe, (the "Subdivision") located in Harnett County, North Carolina as shown on Exhibit "B" attached hereto. Also recorded in Harnett County register of deeds. Book 2010, pages 43-45.

Purchaser desires to purchase the remaining lots in Phase 3B and all future phases of Tingen Pointe subdivision subject to the terms and conditions hereof (See Exhibit A).

<u>AGREEMENT</u>

In consideration of the mutual promises, covenants, and conditions contained herein. Seller and Purchaser agree as follows:

- 1. PURCHASE AND SALE: Seller agrees to sell to Purchaser and Purchaser agrees to purchase from Seller on the terms and conditions stated in this Agreement, 24 lots in the Subdivision (the "Lots") and all lots in future phases. (See take-down schedule in Exhibit A). Tingen Pointe (Phase 3B) Book 2010 page 43-45.
- 2. PURCHASE PRICE: The purchase price of each of the lots in phase 3B shall be \$23,000 (See Exhibit A for future lot prices).
- 3. <u>SECURITY DEPOSIT:</u> The deposit of \$500 per lot. Each lot purchased will be credited back \$500 at the closing of each lot. All deposit will be non-refundable paid to the seller.
- 4. SELLER'S IMPROVEMENTS: Seller warrants that the Subdivision will be developed and the improvements constructed according to subdivision improvement plans submitted to and approved by Harnett County. Seller warrants that the Lots will be part of a subdivision plat fronting on paved public streets. Seller further warrants that underground electrical, telephone, and county water will be available to serve the Lots. Seller further warrants that all lots are suitable for a 3-bedroom conventional septic system. If a Lot fails to secure a 3-bedroom conventional septic system permit from Harnett County (including conventional pump systems). Purchaser shall trade the Lot for another available Lot of the same price. Seller is responsible for all assessments and fees associated with developing the Lots into building lots and any outstanding special assessments. Purchaser shall be responsible for all fees including, but not limited to tap-on charges normally paid as part of the building permit process for house construction on the Lots it purchases. Seller shall cause all private improvements to be accepted by the Homeowners Association, if any; and if there are public improvements, Seller shall cause all public improvements to be dedicated and accepted to the appropriate public entity.

Exhibit A

Wynn Construction will be exclusive builder in Tingen Pointe provided:

- Purchaser to close 15 lots in Tingen Pointe Phase 3B for \$23,000 each within 60 days of execution of contract
- Purchaser to close all remaining 9 lots in Tingen Pointe Phase 3B for \$23,000 each by December 15th, 2010.
- Purchaser and/or Wynn to keep a minimum of 5 specs at all times in Phase 3B and a minimum of 15 specs in all of Tingen Pointe

Future Phases of Tingen Pointe Takedown Schedule

- At the start of the 15th house by Wynn Construction in Phase 3B, developer will start construction on next phase of approximately 20-30 lots.
- Purchaser to close 10 lots in next phase within 45 days after recordation and completion of power
- Wynn to keep a minimum of 10 specs at all times in new phase
- This takedown schedule will be duplicated until all phases of Tingen Pointe are completed and Purchaser has closed on all lots

Purchase Price

- All lots purchased in 2010 will remain at a lot price of \$23,000
- Starting January 1st 2011 . there will be a 5% increase per year on all lots purchased during that year. This 5% increase will be calculated on the prior year lot price.

Debough Winegen	
Buyer	Date
JAAN	
Seller	Date

- party, and that no commissions are due to anyone as a result of the purchase and sale of the Lots.
- h. At all times, the parties will operate in good faith in carrying out the terms of this Agreement.
- i. Seller warrants to the Purchaser that Seller has the full power and authority to enter into this Agreement and carry out its provisions.
- j. Septic Pump reimbursement balance from seller on Phases 1 and 2 from 12/2/09 through 5/1/10 shall be credited to buyer at the closing of the first 15 lots. (see Exhibit C).
- k. This contract is assignable to another party.
- 1. Both parties recognize and accept that Purchaser is an investor only and intends on transferring the lots to Wynn Construction. Purchaser is not a general contractor and does not engage in the home building business. It is the intent of both parties that Wynn Construction be the builder in the project.

IN WITNESS WHEREOF, the parties have executed this Agreement on the dates set forth below.

By: Deberek Inepor
Its: MANGGEY
Date: 5 20 2010
SELLER:
The Harnett Land Group, LLC
By:
lts: Manage

Butner Investments, LLC

PURCHASER:

Date: