14		1 -
tial Application	Date:_	4-28-03

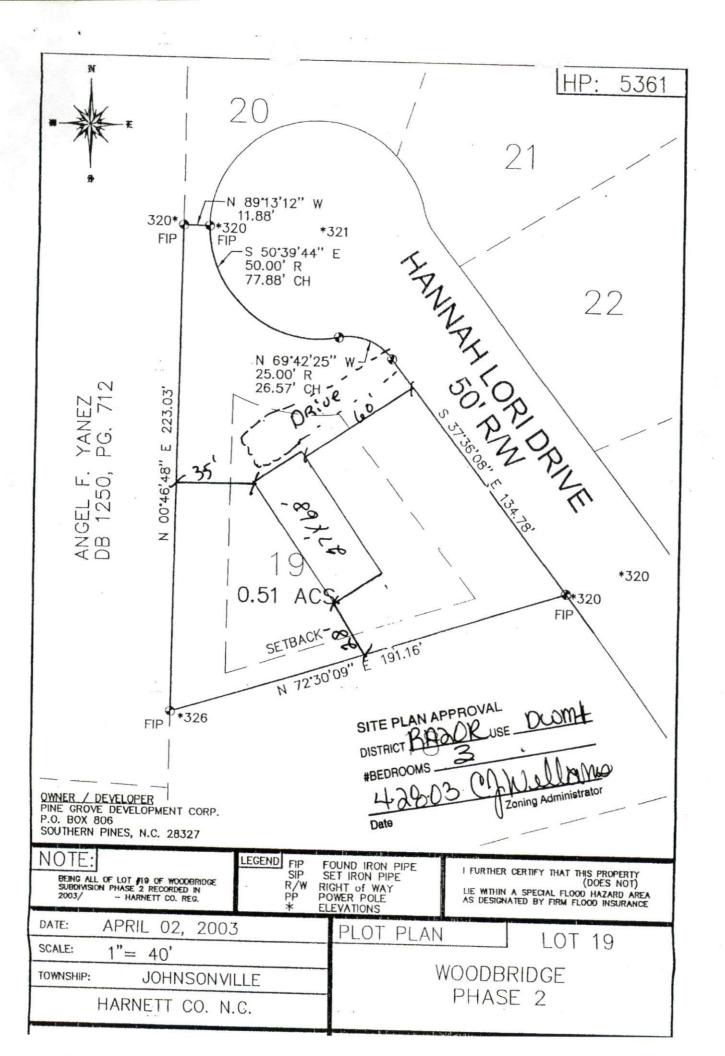
tial Application Date: 4-28-03	Application #01- 03-5000 6973
COUNTY OF HARNETT LAND USE	APPLICATION
Planning Department 100 P. m.	Phone: (910) 893-7525 Fax: (910) 893-2793
ANDOWNER: Pine Greve Dev. Address: (	022 Buffalo LAKE Rd
ity: Sawtord State: DC Zip:	27332 Phone #: 498-2204
PPLICANT:Address:	315 HANNAL LOR: DRIVE.
ity:State:Zip:	Phone #:
ROPERTY LOCATION: SR #: 24(27 SR Name: 24-27	
arcel: 09-9556-0044-41	West.
oning: BA20 R Subdivision: Wood being PH II	23 - 45 - 8361
lood Plain: X Panel: Watershed: Deed Book/Page:	Lot #: Lot Size: 5/AC
<u>u</u>	the state of the s
DIRECTIONS TO THE PROPERTY FROM LILLINGTON: 34-27 W	est- THEN RIOL ON STAUNI
Ten- left on HANNAL LOR:	Job @ Earl at steet
ON Left.	3000
PODOSED LICE.	
PROPOSED USE:	
Sg. Family Dwelling (Size x) # of Bedrooms Basement Multi-Family Dwelling No. Units No. Bedrooms/Unit	Garage Deck
Manufactured Home (Size 27 x 68) # of Bedrooms 3 Garage No.	1 2 4/4
Comments:	Deck DA
Number of persons per household	
	a d
(_) Home Occupation (Sizex) # RoomsUse	
(_) Accessory Building (Sizex) Use	
(_) Addition to Existing Building (Size x ) Use	
(_) Other	1
Water Supply: ( County ( Well (No. dwellings)	Other
	Other
Erosion & Sedimentation Control Plan Required? YES	proposed
Structures on this tract of land: Single family dwellings Manufactured home.	S Other (specify)
Property owner of this tract of land own land that contains a manufactured home w/in f	ive hundred feet (500') of tract listed above? YES
Required Property Line Setbacks: Minimum Actual	Minimum Actual
Front 35 Rear	25' 35'
Side 10 28' Corner	NA DA

If permits are granted I agree to conform to all ordinances and the laws of the State of North Carolina regulating such work and the specifications or plans submitted. I hereby swear that the foregoing statements are accurate and correct to the best of my knowledge.

Signature of Applicant

Nearest Building NA

4-28-83



## AGREEMENT

This agreement made and entered into this 27 day of February, 20 03 by and between
Pine Grove Development Corp., 622 Buffalo Lake Rd., Suite A, Sanford NC 27332, hereinafter referred to
is "Seller" and

 For and in consideration of the mutual promises stated herein, the receipt and sufficiency of which is mutually acknowledged, Buyer and Seller agree respectively to purchase and sell that certain real property, known and described as:

A. All of that certain tract or parcel of land known and described as Lot No. \_19\_ on map entitled \_Final Plat Woodbridge, Phase II\_, Harnett County, North Carolina, Pine Grove Development Corp; to be recorded in the Register of Deeds office, Harnett County, North Carolina.

- B. Together with the dwelling placed thereon by Seller in accordance with the attached Specifications (Exhibit B) which are made a part hereof, said dwelling is the dwelling that the Buyer owns at the above address.
- 2. The consideration and purchase price is in the sum of \$\_49,713.00\_ and shall be paid as follows:

A. \$\_100.00\_ in earnest money with the delivery of this offer and held in escrow by Pine Grove Development Corp., until the sale is closed and shall be credited to the buyer and applied as follows:

\$\_100.00 origination fee.

B. \$\_989.00\_ the balance of the Buyer's origination fee and down payment to be paid as follows:

\$\_500.00\_ on or before March 31, 2003 \$\_489.00\_ on or before April 15, 2003

If a DVA loan, this amount does not include the DVA funding fee (added to loan, if not included).

- C. \$\_49,713.00\_ the balance of the purchase price by bank check or money order (certified funds) (through loan proceeds) at closing.
- 3. This agreement is contingent upon Buyer through total cooperative and expeditious exercise of his best efforts, being able to obtain a firm commitment for a DVA loan plus DVA funding fee on or before \_May 10\_, 20\_03\_ in the principal sum of \$\_105,700.00\_ for a term of \_30\_ years at an interest rate not to exceed the available rate. In the event Buyer can not obtain loan commitment the earnest money will be refunded to the Buyer less credit report and appraisal fee. It is expressly agreed that not withstanding any other provision of this contract Buyer shall not incur any penalty by forfeiture of earnest money or otherwise be obligated to complete the purchase of the property described herein if the contract purchase price exceeds the reasonable value of the property established by the Department of Veterans Affairs. Buyer shall however have the privilege and option of proceding with the consummation of this contract without regard to the amount of reasonable value established by the DVA.
- 4. Ad valorem taxes on the real property for the current year shall be prorated between the parties at the time of closing.
- 5. Title to the premises shall be marketable fee simple, as insured at regular rates by a Title Insurance Company licensed to do business in the state of North Carolina, conveyed by General Warranty Deed free and clear of all liens and encumbrances excepting:

A. Restrictive Covenants entitled Declaration of Covenants, Conditions and Restrictions of Woodbridge, Phase II Subdivision and made a part hereof,

B. Ad valorem taxes as stated in paragraph 4 and

- 8. In addition to the warranties of title set forth in paragraph 5, Seller hereby warrants an certifies the following:
  - A. That there is no restriction, easement or zoning regulation which will prohibit the use of the property for single family residential purposes,
  - B. That all encumbrances or assessments for pavings, sidewalks, water, or other existing improvements which are either pending, approved or assessed if any, shall be paid or cleared at closing by Seller and;
  - C. That there have been and will be at closing no unpaid improvements to the property within 120 days which might result in a material man's or laborer's lien.
- 9. Seller warrants for the term of one year, the setup of home, the foundation free from cracks and/or settlement other than those tolerances normally acceptable to the industry and area, and the utility hookups, i.e. electrical and water.

## 10. Miscellaneous provisions:

- (a) Seller shall furnish to Buyer, his agent or attorney any available information requested concerning title, survey, easements, loan information, etc., reasonably required for closing;
  - (b) Risk of loss from fire or other casualty shall be upon Seller prior to closing.
  - (c) This contract may not be assigned by Buyer without prior written consent of the Seller;
- (d) In the event of conflict between the plans and specifications for the construction to be performed by Seller, written specifications shall prevail;
- (e) This agreement shall be binding upon the respective heirs, administrators, executors and assigns of the parties and any dispute regrading such agreement shall be construed in accordance with the laws of North Carolina;
- (f) Wherever used herein, the singular shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders as the context may require;
  - (g) The closing date is the responsibility of the Buyer in regard to prorations and payment;
- (h) THIS AGREEMENT SHALL CONSTITUTE THE FULL AND COMPLETE AGREEMENT BETWEEN THE PARTIES, AND ANY MODIFICATIONS OF CHANGE MUST BE IN WRITING AND EXECUTED BY THE PARTIES:
- (i) Seller shall pay all costs of closing of title including: attorney's fees, title insurance, real estate tax, recording fees, miscellaneous mortgage company fees, etc. Buyer shall pay the first year's homeowner insurance premium and the required prepaid items; taxes and insurance escrow required by the lender. Buyer shall pay the 1% loan origination fee.
- (j) In the event the contingency clauses of this agreement; i.e. mortgage approval, or appraisal are not met, Buyer shall be responsible for credit report fees of \$55.00 and appraisal fees of \$300.00, all other deposit monies shall be refunded to Buyer. Should all contingencies be met and Buyer not complete closing of title; all deposit monies shall be retained by Seller as liquidated damages.

IN WITNESS WHEREOF, the parties hereto have affixed their signatures this the date and year first above written intending to be legally bound.

SELLER

Pine Grove Development Corp.

James D. Stovall

PURCHASER(S

Walter E. Crawford Jr.

thia S. Crawford