		Cory	131		
Initial Application Date:_	5-1-01	5/2	01.	,	Application #(

COUNTY OF HARNETT LAND USE APPLICATION

LANDOWNER: Pine Grove Dev. Address: 622 Buffolo LAKE Rd.
City: SANFORD State: NC Zip: 27330 Phone #: 498-2204
APPLICANT:Address:
PROPERTY LOCATION: SR #: 1/4/ SR Name: micro-Tower Parcel: 03-9597-0157- +6 PIN: 95-97-82-8176 (out of) Zoning: RAJOR Subdivision: Heather BROOK PHIII Lot #: 60 Lot Size: 58 AC Flood Plain: X Panel: 75 Watershed: NA Deed Book/Page: OFFER to Plat Book/Page: Jooo/689 Purchase DIRECTIONS TO THE PROPERTY FROM LILLINGTON: High way 27 West to Tingen Rd- Left on micro-Tower-Left on Eisler-Right on
Left on micro-Tower- Left on Eisler - Right on
Judi Lee- Job ON Left.
Sg. Family Dwelling (Sizex) # of Bedrooms Basement Garage Deck Multi-Family Dwelling No. Units No. Bedrooms/Unit Manufactured Home (Size_12 x 56) # of Bedrooms Garage Deck Comments: Number of persons per household Business Sq. Ft. Retail Space Type Type Manufactured home must have a pitched roof.
Industry Sq. Ft Type 2. Manufactured home must have a pitched roof. 3. Moving apparatus and apparatus appara
Use Moving apparatus must be removed, under pinned, or landscaped.

plans submitted. I hereby swear that the foregoing statements are accurate and correct to the best of my knowledge.

Signature of Applicant

HARNETT COUNTY CASH RECEIPTS

*** CUSTOMER RECEIPT ***
DATE: 5/01/01 00 RECEIPT: 0000895

DESCRIPTION QTY AMOUNT TP TM 2001 50001903 1 \$100.00 *B4 CK BP - ENV HEALTH CK: 14132 NEW SEPTIC

TENDER DETAIL
CK 14132 \$100.00
DATE: 5/01/01 TIME: 14:12:30
TOTAL CHECK PAYMENT \$100.00
AMOUNT TENDERED \$100.00

** THANK YOU FOR YOUR PAYMENT **

SURVEY FOR:

51 42

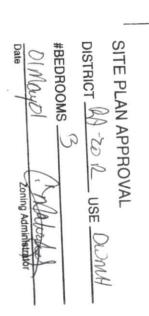
PINE GROVE DEVELOPMENT

TOWNSHIP: BARBECUE-HARNETT CO., N.C.

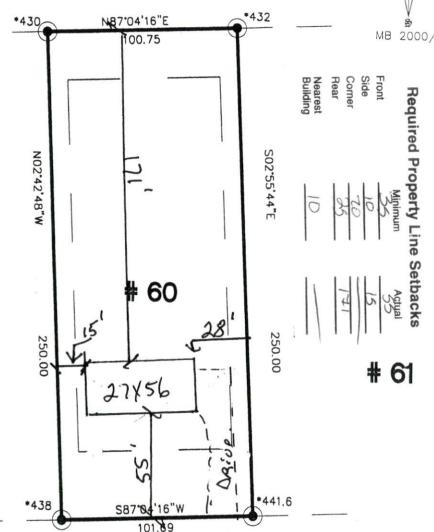
SCALE: 1"= 50'

DATE: NOVEMBER 2, 2000









*434

JUDI LEE RD

*442

NOTE:

EGEND:

BEING ALL OF LOT # 60, HEATHER BROOK ESTATES, PHASE 4, RECORDED IN MAP BK 2000,PG , HARNETT COUNTY REG.

FIP FOUND IRON PIPE SET IRON PIPE SIP R/W RIGHT of WAY

AGREEMENT

This agreement made and entered into this	25th	day of	April .	20 01	by and between
Pine Grove Development Corp., 622 Buffalo Lake R	ld., Suite A	Sanfor	d NC 273	30, herei	inafter referred to
as "Seller" and					

 For and in consideration of the mutual promises stated herein, the receipt and sufficiency of which is mutually acknowledged, Buyer and Seller agree respectively to purchase and sell that certain real property, known and described as:

A. All of that certain tract or parcel of land known and described as Lot No. _60_ on map entitled _Heather Brook Estates_, Phase _IV_, Harnett County, North Carolina, Pine Grove Development Corp; recorded in the Register of Deeds office, Map Book _2000_, page _689_, Harnett County, North Carolina.

- B. Together with the dwelling placed thereon by Seller in accordance with the attached Plans (Exhibit A) and Specifications (Exhibit B) which are made a part hereof; said dwelling is manufactured by Redman Homes and known as the _SJ63 model.
- 2. The consideration and purchase price is in the sum of \$_90,335.00_ and shall be paid as follows:
 - A. \$_100.00_ in earnest money paid by _cash_ with the delivery of this offer and held in escrow by Pine Grove Development Corp., until the sale is closed and shall be credited to the buyer and applied as follows:

\$_-0-___ down payment and/or \$_100.00_ origination fee.

B. \$_821.00_ the balance of the Buyer's origination fee and down payment to be paid as follows:

\$_205.00_ on or before 5/15/01 \$205.00 on or before 6/1/01 \$205.00 on or before 6/15/01 \$206.00 on or before 7/1/01

If a DVA loan, this amount does not include the DVA funding fee (added to loan, if not included).

- C. \$_90,335.00_ the balance of the purchase price by bank check or money order (certified funds) (through loan proceeds) at closing.
- 3. This agreement is contingent upon Buyer through total cooperative and expeditious exercise of his best efforts, being able to obtain a firm commitment for a DVA loan plus DVA funding fee on or before _July 18_, 20_01_ in the principal sum of \$_92,178.00_ for a term of _30_ years at an interest rate not to exceed the available rate. In the event Buyer can not obtain loan commitment the earnest money will be refunded to the Buyer less credit report and appraisal fee. It is expressly agreed that not withstanding any other provision of this contract Buyer shall not incur any penalty by forfeiture of earnest money or otherwise be obligated to complete the purchase of the property described herein if the contract purchase price exceeds the reasonable value of the property established by the Department of Veterans Affairs. Buyer shall however have the privilege and option of proceding with the consummation of this contract without regard to the amount of reasonable value established by the DVA.
- 4. Ad valorem taxes on the real property for the current year shall be prorated between the parties at the time of closing.
- 5. Title to the premises shall be marketable fee simple, as insured at regular rates by a Title Insurance Company licensed to do business in the state of North Carolina, conveyed by General Warranty Deed free and clear of all liens and encumbrances excepting:

- 6. Buyer and Seller agree to use their best efforts to close the transaction on or before _July 18__, 20_01_. It is understood that time is not of the essence unless stated otherwise in this agreement.
 - 7. Possession shall be delivered at closing of title.
- 8. In addition to the warranties of title set forth in paragraph 5, Seller hereby warrants an certifies the following:
 - A. That there is no restriction, easement or zoning regulation which will prohibit the use of the property for single family residential purposes,
 - B. That all encumbrances or assessments for pavings, sidewalks, water, or other existing improvements which are either pending, approved or assessed if any, shall be paid or cleared at closing by Seller and;
 - C. That there have been and will be at closing no unpaid improvements to the property within 120 days which might result in a material man's or laborer's lien.
- 9. That the residence thereon was a manufactured home and is delivered to Buyer subject to the warranties of said manufacturer, a copy of which is attached and made a part hereof as exhibit C and shall survive delivery of the Deed. In addition Seller warrants for the term of one year, the setup of home, the foundation free from cracks and/or settlement other than those tolerances normally acceptable to the industry and area, and the utility hookups, i.e. electrical and water.

10. Miscellaneous provisions:

(a) Seller shall furnish to Buyer, his agent or attorney any available information requested concerning title, survey, easements, loan information, etc., reasonably required for closing;

(b) Risk of loss from fire or other casualty shall be upon Seller prior to closing.

- (c) This contract may not be assigned by Buyer without prior written consent of the Seller;
- (d) In the event of conflict between the plans and specifications for the construction to be performed by Seller, written specifications shall prevail;
- (e) This agreement shall be binding upon the respective heirs, administrators, executors and assigns of the parties and any dispute regrading such agreement shall be construed in accordance with the laws of North Carolina;
- (f) Wherever used herein, the singular shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders as the context may require;

(g) The closing date is the responsibility of the Buyer in regard to prorations and payment;

- (h) THIS AGREEMENT SHALL CONSTITUTE THE FULL AND COMPLETE AGREEMENT BETWEEN THE PARTIES, AND ANY MODIFICATIONS OF CHANGE MUST BE IN WRITING AND EXECUTED BY THE PARTIES;
- (i) Seller shall pay all costs of closing of title including: attorney's fees, title insurance, real estate tax, recording fees, miscellaneous mortgage company fees, etc. In addition Seller shall pay the first year's homeowner insurance premium and the required items, and tax escrow required by the lender. Buyer shall pay the 1% loan origination fee to be held in escrow by Pine Grove Development Corp..
- (j) In the event the contingency clauses of this agreement; i.e. mortgage approval, or appraisal are not met, Buyer shall be responsible for credit report fees of \$55.00 and appraisal fees of \$300.00, all other deposit monies shall be refunded to Buyer. Should all contingencies be met and Buyer not complete closing of title; all deposit monies shall be retained by Seller as liquidated damages.

IN WITNESS WHEREOF, the parties hereto have affixed their signatures this the date and year first above written intending to be legally bound.

SELLER

Pine Grove Development Corp

James D. Stovall

DURCHASER(S)

frey J. Wann