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LOAN AGREEMENT AND CONSUMER CREDIT DISCLOSURE STATEMENT ("Agreement")

Borrower(s) **Patricia A Gurley**
 55 Don Ron Rd
 Erwin, NC 28339

ANNUAL PERCENTAGE RATE The cost of Your credit as a yearly rate.	FINANCE CHARGE The dollar amount the credit will cost You.	AMOUNT FINANCED The amount of credit provided to You or on Your behalf.	TOTAL OF PAYMENTS The amount You will have paid when You have made all scheduled payments.
8.498 %	\$ 63496.45	\$ 58658.00	\$ 122154.45

DATE	ACCOUNT
04/21/2022	101309

Your payment schedule will be:

Number of Payments	Amount of Payments	When Payments Are Due
239	508.99	08/06/2022
1	505.84	07/06/2042

INTRODUCTORY RATE. You have a discounted introductory rate of NA % that will remain in effect until NA (date). On NA (date), even if market rates do not change, this rate will increase to NA %.

VARIABLE RATE. Following the expiration of any introductory rate period, Your loan will be subject to a Variable Rate which is based on the highest Prime Rate as published in the Money Rates section of The Wall Street Journal in effect on the day any introductory rate period expires, and subsequently, on the last day of the calendar month immediately preceding each Change Date ("Index") plus NA ("Margin"). The Index plus the Margin equals the Interest Rate. Changes in the Index will cause changes in the Interest Rate on the day any introductory rate period expires, and subsequently, on the 3-year anniversary following the date of this loan and on the same day every 3 years thereafter ("Change Date"). Increases or decreases in the Interest Rate will cause like increases or decreases in the Finance Charge and will affect the number of Your regularly scheduled payments. Except for when any introductory rate period expires, Your Interest Rate cannot change by more than 2.00% on each Change Date, and will never be greater than 18.00% nor less than a sum that is equal to Your Margin, and will apply to Your remaining principal balance. For example, if Your loan amount is \$10,000, for 72 months with an initial Interest Rate of 5.00% and Your Interest Rate increased to 7.00% after 36 months, You would be required to make 1.29 additional payments.

VARIABLE RATE. Following the expiration of any introductory rate period, Your loan will be subject to a Variable Rate which is based on the Dividend Rate paid on the day any introductory rate period expires, and subsequently, on the 1st calendar day of each month for the shares pledged as Collateral ("Index") plus NA ("Margin"). The Index plus the Margin equals the Interest Rate. Changes in the Index will cause changes in the Interest Rate on the day any introductory rate period expires, and subsequently, on the day of any such change in the Index. Increases or decreases in the Interest Rate will cause like increases or decreases in the Finance Charge and will affect the number of Your regularly scheduled payments. Your Interest Rate will never be greater than 18.00% and will apply to Your remaining principal balance. For example, if Your loan amount is \$10,000, for 60 months with an initial Interest Rate of 5.00% and Your Interest Rate increased to 15.00% after 12 months, You would be required to make 14.04 additional payments.

You may obtain property insurance from anyone You want that is acceptable to the Credit Union.

Required Deposit: The Annual Percentage Rate does not reflect Your required deposit.

Assumability: Your loan is not assumable.

Security: You are giving a security interest in:

- The goods or property being purchased.
- Personal property (other than household goods or any dwelling) securing other loans with Us.
- Your present and future share deposits in the Credit Union.
- Other UCC Filing Statement; filed if loan becomes 30+ days past due

Prepayment: If You pay off early, You will not be charged a penalty.

Late Charge. If Your payment is more than 15 days late, You will be charged 5.00% of the payment due.

Filing Fee \$ _____ Non-Filing Insurance \$ _____

See Your contract documents for any additional information about non-payment, default, any required repayment in full before the scheduled date, and prepayment refunds and penalties.

This is a fixed-rate loan with a simple Interest Rate of 8.490 % This is a variable-rate loan with a present Interest Rate of _____ %

Itemization of Amount Financed of	\$ 58658.00	Amount Paid to Others on Your Behalf:	
Amount Given to You Directly	\$ 50.00	Originator	\$ 58598.00
Amount Paid on Your Account	\$ 0.00	HOFLC New Membership Fee	10.00
Prepaid Finance Charge	\$ 0.00		

Security Interest. To secure all obligations of Borrower(s) hereunder to the Credit Union, You give a security interest and lien in and upon the following property, including any and all accessions, related insurance proceeds or insurance premium refunds.

Year	Make	Model	V.I.N./Serial No.	Key/Lic. No.
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Other

Further paragraphs of this Agreement are set forth on pages two and three and You agree to be bound by all of the provisions of this Agreement.