



### Contract Agreement

This building agreement is between Greg Hobbs and Mark E. Thomas. On the 4th day of the month of February in the year of 2021. This contract guarantees Greg Hobbs that Mark E. Thomas will build a 30x50 shop 30x70 roof building for \$ 40,000.00 in a timely manner. Construction will begin when pad is built and materials are in. and the work will be done on a weekly basis until completed with weather permitting.

### Payment for building

❖ The total amount for this building is \$ 40,000.00.

### The materials for this building will be broken into 3 phases.

- **Phase I:** includes the complete building structure. (no inside finishing)  
This amount is \$ 22,000.00.
- **Phase II:** Any shelter or lean to on shop.  
This amount is \$                     .
- **Phase III:** includes interior work to be done.  
This amount is \$                     .

**Labor cost will be broken into 3 payments.**

- 1<sup>st</sup> Payment of \$ 10,000.<sup>00</sup> will be due after framing & roof are complete & ready for concrete floor to be poured.
- 2<sup>nd</sup> Payment of \$ 8,000.<sup>00</sup> will be due after exterior of building is complete & ready for interior work to begin.
- 3<sup>rd</sup> Payment of \$                      is due when building is completed.

 \_\_\_\_\_ Date: 2/4/2021

 \_\_\_\_\_ Date: 2-4-21

Mark E. Thomas

Thank You for your business!