# OFFER TO PURCHASE AND CONTRACT - VACANT LOT/LAND

[Consult "Guidelines" (form 12G) for guidance in completing this form]

NOTE: This contract is intended for unimproved real property that Buyer will purchase only for personal use and does not have immediate plans to subdivide. It should not be used to sell property that is being subdivided unless the property has been platted, properly approved and recorded with the register of deeds as of the date of the contract. If Seller is Buyer's builder and the sale involves the construction of a new single family dwelling prior to closing, use the standard Offer to Purchase and Contract—New Construction (Form 800-T) or, if the construction is completed, use the Offer to Purchase and Contract (Form 2-T) with the New Construction Addendum (Form 2A3-T).

For valuable consideration, the receipt and legal sufficiency of which are hereby acknowledged, Buyer offers to purchase and Seller upon acceptance agrees to sell and convey the Property on the terms and conditions of this Offer To Purchase and Contract and any addendum or modification made in accordance with its terms (together the "Contract").

ddelidain of modification made in accordance	, this is seeme (is generally
. TERMS AND DEFINITIONS: The terms lerm.	isted below shall have the respective meaning given them as set forth adjacent to each
(a) "Seller": Maria Luisa Gullickson	
(a) Selici , Maria Baisa Cameroon	
(b) "Buyer": Bryan Wright and Tiffany Wright	
(c) "Property": The Property shall include a improvements located thereon.	ll that real estate described below together with all appurtenances thereto including the
NOTE: If the Property will include a manufa (Mobile) Home provision in the Additional F	actured (mobile) home(s), Buyer and Seller should consider including the Manufactured Provisions Addendum (Standard Form 2A11-T) with this offer.
Street Address: 18446 W NC HWY 27	
City: Cameron	Zip: 28326
County: Harnett	, North Carolina
	i de la
NOTE: Governmental authority over taxes,	zoning, school districts, utilities and mail delivery may differ from address shown.
Legal Description: (Complete ALL applicable Plat Reference: Lot/Unit, Block/Section The PIN/PID or other identification number Other description: LOT#1 CLYDE L PATTERSON	ion, Subdivision/Condominium, as shown on Plat Book/Slide PC#Fat Page(s) 47A of the Property is: 099576 0006 09
Some or all of the Property may be described	d in Deed Book 994 at Page 681
(d) "Purchase Price"  S 18000 20,000  S 3.46 PM EDT 3:57 PM EDT dottoop verified dottoop werified  \$ 250	paid in U.S. Dollars upon the following terms:  BY DUE DILIGENCE FEE made payable and delivered to Seller by the Effective Date  BY INITIAL EARNEST MONEY DEPOSIT made payable and delivered to Escrow Agent named in Paragraph 1(f) by □ cash ☑ personal check □ official bank check □ wire transfer, □ electronic transfer, EITHER □ with this offer OR ☑ within five
\$ <u>0</u>	(5) days of the Effective Date of this Contract.  BY (ADDITIONAL) EARNEST MONEY DEPOSIT made payable and delivered to Escrow Agent named in Paragraph 1(f) by cash, official bank check, wire transfer or electronic transfer no later than 5 p.m. on
\$0    Section   19,500   19,50	existing loan(s) secured by a deed of trust on the Property in accordance with the attached Loan Assumption Addendum (Standard Form 2A6-T).  BY SELLER FINANCING in accordance with the attached Seller Financing Addendum (Standard Form 2A5-T).  BALANCE of the Purchase Price in cash at Settlement (some or all of which may be paid with the proceeds of a new loan)  ue Diligence Fee or any Initial Earnest Money Deposit by their due dates, or should any

This form jointly approved by:

North Carolina Bar Association North Carolina Association of REALTORS, Inc.

Buyer's initials





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STANDARD FORM 12-T Revised 7/2019 © 7/2019 check or other funds paid by Buyer be dishonored, for any reason, by the institution upon which the payment is drawn, Buyer shall have one (1) banking day after written notice to deliver cash, official bank check, wire transfer or electronic transfer to the payee. In the event Buyer does not timely deliver the required funds, Seller shall have the right to terminate this Contract upon written notice to Buyer.

(e) "Earnest Money Deposit": The Initial Earnest Money Deposit, the Additional Earnest Money Deposit and any other earnest monies paid or required to be paid in connection with this transaction, collectively the "Earnest Money Deposit", shall be deposited and held in escrow by Escrow Agent until Closing, at which time it will be credited to Buyer, or until this Contract is otherwise terminated. In the event: (1) this offer is not accepted; or (2) a condition of any resulting contract is not satisfied, then the Earnest Money Deposit shall be refunded to Buyer. In the event of breach of this Contract by Seller, the Earnest Money Deposit shall be refunded to Buyer upon Buyer's request, but such return shall not affect any other remedies available to Buyer for such breach. In the event of breach of this Contract by Buyer, the Earnest Money Deposit shall be paid to Seller. The payment of the Earnest Money Deposit to Seller and the retention of any Due Diligence Fee by Seller (without regard to their respective amounts, including zero) together shall serve as liquidated damages ("Liquidated Damages") and as Seller's sole and exclusive remedy for such breach, but without limiting Seller's rights under Paragraphs 4(d) and 4(e) for damage to the Property. It is acknowledged by the parties that the amount of the Liquidated Damages is compensatory and not punitive, such amount being a reasonable estimation of the actual loss that Seller would incur as a result of a breach of this Contract by Buyer. The payment to Seller and/or retention by Seller of the Liquidated Damages shall not constitute a penalty or forfeiture but actual compensation for Seller's anticipated loss, both parties acknowledging the difficulty determining Seller's actual damages for such breach. If legal proceedings are brought by Buyer or Seller against the other to recover the Earnest Money Deposit, the prevailing party in the proceeding shall be entitled to recover from the non-prevailing party reasonable attorney fees and court costs incurred in connection with the proceeding.

(f) "Escrow Agent" (insert name): Miranda McCoy

NOTE: In the event of a dispute between Seller and Buyer over the disposition of the Earnest Money Deposit held in escrow, a licensed real estate broker ("Broker") is required by state law (and Escrow Agent, if not a Broker, hereby agrees) to retain the Earnest Money Deposit in the Escrow Agent's trust or escrow account until Escrow Agent has obtained a written release from the parties consenting to its disposition or until disbursement is ordered by a court of competent jurisdiction. Alternatively, if a Broker or an attorney licensed to practice law in North Carolina ("Attorney") is holding the Earnest Money Deposit, the Broker or Attorney may deposit the disputed monies with the appropriate clerk of court in accordance with the provisions of N.C.G.S. §93A-12.

THE PARTIES AGREE THAT A REAL ESTATE BROKERAGE FIRM ACTING AS ESCROW AGENT MAY PLACE THE EARNEST MONEY DEPOSIT IN AN INTEREST BEARING TRUST ACCOUNT AND THAT ANY INTEREST EARNED THEREON SHALL BE DISBURSED TO THE ESCROW AGENT MONTHLY IN CONSIDERATION OF THE EXPENSES INCURRED BY MAINTAINING SUCH ACCOUNT AND RECORDS ASSOCIATED THEREWITH.

- (g) "Effective Date": The date that: (1) the last one of Buyer and Seller has signed or initialed this offer or the final counteroffer, if any, and (2) such signing or initialing is communicated to the party making the offer or counteroffer, as the case may be. The parties acknowledge and agree that the initials lines at the bottom of each page of this Contract are merely evidence of their having reviewed the terms of each page, and that the complete execution of such initials lines shall not be a condition of the effectiveness of this Agreement.
- (h) "Due Diligence": Buyer's opportunity to investigate the Property and the transaction contemplated by this Contract, including but not necessarily limited to the matters described in Paragraph 2 below, to decide whether Buyer, in Buyer's sole discretion, will proceed with or terminate the transaction.
- (i) "Due Diligence Fee": A negotiated amount, if any, paid by Buyer to Seller with this Contract for Buyer's right to terminate the Contract for any reason or no reason during the Due Diligence Period. It shall be the property of Seller upon the Effective Date and shall be a credit to Buyer at Closing. The Due Diligence Fee shall be non-refundable except in the event of a material breach of this Contract by Seller, or if this Contract is terminated under Paragraph 6(n) or as otherwise provided in any addendum hereto. Buyer and Seller each expressly waive any right that they may have to deny the right to conduct Due Diligence or to assert any defense as to the enforceability of this Contract based on the absence or alleged insufficiency of any Due Diligence Fee, it being the intent of the parties to create a legally binding contract for the purchase and sale of the Property without regard to the existence or amount of any Due Diligence Fee.

(j) "Due Diligence Period":	The period beginning on the Effective Date and extending through 5:00 p.m. on	
10/10/2020	TIME BEING OF THE ESSENCE.	

(k) "Settlement": The proper execution and delivery to the closing attorney of all documents necessary to complete the transaction contemplated by this Contract, including the deed, settlement statement, deed of trust and other loan or conveyance documents, and the closing attorney's receipt of all funds necessary to complete such transaction.

Buver initials

(l) "Settlement Date": The parties agree that Settlement will take place on 10/28/2020

(the "Settlement Date"), unless otherwise agreed in writing, at a time and place designated by Buyer.

(m) "Closing": The completion of the legal process which results in the transfer of title to the Property from Seller to Buyer, which includes the following steps: (1) the Settlement (defined above); (2) the completion of a satisfactory title update to the Property following the Settlement; (3) the closing attorney's receipt of authorization to disburse all necessary funds; and (4) recordation in the appropriate county registry of the deed(s) and deed(s) of trust, if any, which shall take place as soon as reasonably possible for the closing attorney after Settlement. Upon Closing, the proceeds of sale shall be disbursed by the closing attorney in accordance with the settlement statement and the provisions of Chapter 45A of the North Carolina General Statutes. If the title update should reveal unexpected liens, encumbrances or other title defects, or if the closing attorney is not authorized to disburse all necessary funds, then the Closing shall be suspended and the Settlement deemed delayed under Paragraph 9 (Delay in Settlement/Closing).

WARNING: The North Carolina State Bar has determined that the performance of most acts and services required for a closing constitutes the practice of law and must be performed only by an attorney licensed to practice law in North Carolina. State law prohibits unlicensed individuals or firms from rendering legal services or advice. Although non-attorney settlement agents may perform limited services in connection with a closing, they may not perform all the acts and services required to complete a closing. A closing involves significant legal issues that should be handled by an attorney. Accordingly it is the position of the North Carolina Bar Association and the North Carolina Association of REALTORS® that all buyers should hire an attorney licensed in North Carolina to perform a closing.

(n) "Special Assessments": A charge against the Property by a governmental authority in addition to ad valorem taxes and recurring governmental service fees levied with such taxes, or by an owners' association in addition to any regular assessment (dues), either of which may be a lien against the Property. A Special Assessment may be either proposed or confirmed.

"Proposed Special Assessment": A Special Assessment that is under formal consideration but which has not been approved prior to Settlement. Whether payable in a lump sum or future installments.

"Confirmed Special Assessment": A Special Assessment that has been approved prior to Settlement whether payable in a lump sum or future installments.

NOTE: Any Proposed and Confirmed Special Assessments must be identified by Seller in paragraph 5(b), and Buyer's and Seller's respective responsibilities for Proposed and Confirmed Special Assessments are addressed in paragraphs 4(a) and 6(k).

#### 2. BUYER'S DUE DILIGENCE PROCESS:

WARNING: BUYER IS STRONGLY ENCOURAGED TO CONDUCT DUE DILIGENCE DURING THE DUE DILIGENCE PERIOD. If Buyer is not satisfied with the results or progress of Buyer's Due Diligence, Buyer should terminate this Contract, prior to the expiration of the Due Diligence Period, unless Buyer can obtain a written extension from Seller. SELLER IS NOT OBLIGATED TO GRANT AN EXTENSION. Although Buyer may continue to investigate the Property following the expiration of the Due Diligence Period, Buyer's failure to deliver a Termination Notice to Seller prior to the expiration of the Due Diligence Period will constitute a waiver by Buyer of any right to terminate this Contract based on any matter relating to Buyer's Due Diligence. Provided however, following the Due Diligence Period, Buyer may still exercise a right to terminate if Seller fails to materially comply with any of Seller's obligations under paragraph 6 of this Contract or for any other reason permitted under the terms of this Contract or North Carolina law.

(a) Loan: Buyer, at Buyer's expense, shall be entitled to pursue qualification for and approval of the Loan if any.

**NOTE**: Buyer's obligation to purchase the Property is not contingent on obtaining a Loan. Therefore, Buyer is advised to consult with Buyer's lender prior to signing this offer to assure that the Due Diligence Period allows sufficient time for the appraisal to be completed and for Buyer's lender to provide Buyer sufficient information to decide whether to proceed with or terminate the transaction.

(b) **Property Investigation**: Buyer or Buyer's agents or representatives, at Buyer's expense, shall be entitled to conduct all desired tests, surveys, appraisals, investigations, examinations and inspections of the Property as Buyer deems appropriate, including but NOT limited to the following:

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- (i) Soil And Environmental: Reports to determine whether the soil is suitable for Buyer's intended use and whether there is any environmental contamination, law, rule or regulation that may prohibit, restrict or limit Buyer's intended use.
- (ii) Septic/Sewer System: Any applicable investigation(s) to determine: (1) the condition of an existing sewage system, (2) the costs and expenses to install a sewage system approved by an existing Improvement Permit, (3) the availability and expense to connect to a public or community sewer system, and/or (4) whether an Improvement Permit or written evaluation may be obtained from the County Health Department for a suitable ground absorption sewage system.
- (iii) Water: Any applicable investigation(s) to determine: (1) the condition of an existing private drinking water well, (2) the costs and expenses to install a private drinking water well approved by an existing Construction Permit, (3) the availability, costs and expenses to connect to a public or community water system, or a shared private well, and/or (4) whether a Construction Permit may be obtained from the County Health Department for a private drinking water well.
- (iv) Review of Documents: Review of the Declaration of Restrictive Covenants, Bylaws, Articles of Incorporation, Rules and Regulations, and other governing documents of any applicable owners' association and/or subdivision. If the Property is subject to regulation by an owners' association, it is recommended that Buyer review the completed Owners' Association And Addendum (Standard Form 2A12-T) provided by Seller prior to signing this offer. It is also recommended that the Buyer determine if the owners' association or its management company charges fees for providing information required by Buyer's lender or confirming restrictive covenant compliance.
- (v) Appraisals: An appraisal of the Property
- (vi) Survey: A survey to determine whether the property is suitable for Buyer's intended use and the location of easements, setbacks, property boundaries and other issues which may or may not constitute title defects.
- (vii) Zoning and Governmental Regulation: Investigation of current or proposed zoning or other governmental regulation that may affect Buyer's intended use of the Property, adjacent land uses, planned or proposed road construction, and school attendance zones.
- (viii) Flood Hazard: Investigation of potential flood hazards on the Property, and/or any requirement to purchase flood insurance in order to obtain the Loan.
- (ix) Utilities and Access: Availability, quality, and obligations for maintenance of utilities including electric, gas, communication services, storm water management, and means of access to the Property and amenities.
- (x) Streets/Roads: Investigation of the status of the street/road upon which the Property fronts as well as any other street/road used to access the Property, including: (1) whether any street(s)/road(s) are public or private, (2) whether any street(s)/road(s) designated as public are accepted for maintenance by the State of NC or any municipality, or (3) if private or not accepted for public maintenance, the consequences and responsibility for maintenance and the existence, terms and funding of any maintenance agreements.
  - **NOTE**: NC General Statutes Section 136-102.6(f) (the "Statute") requires that under circumstances described in the Statute, a buyer must be provided a subdivision streets disclosure statement prior to entering into an agreement to buy subdivided property described in the Statute. If Buyer or Seller are uncertain whether the sale of the Property described in this Contract is subject to the Statute, consult a NC real estate attorney.
- (xi) Sale/Lease of Existing Property: As noted in paragraph 3(b), this Contract is not conditioned upon the sale/lease or closing of other property owned by Buyer. Therefore, if Buyer must sell or lease other real property in order to qualify for a new loan or to otherwise complete the purchase of the Property, Buyer should seek to close on Buyer's other property prior to the end of the Due Diligence Period or be reasonably satisfied that closing on Buyer's other property will take place prior to the Settlement Date of this Contract.
- (c) Buyer's Obligation to Repair Damage: Buyer shall, at Buyer's expense, promptly repair any damage to the Property resulting from any activities of Buyer and Buyer's agents and contractors, but Buyer shall not be responsible for any damage caused by accepted practices applicable to any N.C. licensed professional performing reasonable appraisals, tests, surveys, examinations and inspections of the Property. This repair obligation shall survive any termination of this Contract.
- (d) Indemnity: Buyer will indemnify and hold Seller harmless from all loss, damage, claims, suits or costs, which shall arise out of any contract, agreement, or injury to any person or property as a result of any activities of Buyer and Buyer's agents and contractors relating to the Property except for any loss, damage, claim, suit or cost arising out of pre-existing conditions of the Property and/or out of Seller's negligence or willful acts or omissions. This indemnity shall survive this Contract and any termination hereof.
- (e) Buyer's Right to Terminate: Buyer shall have the right to terminate this Contract for any reason or no reason, by delivering to Seller written notice of termination (the "Termination Notice") during the Due Diligence Period (or any agreed-upon written extension of the Due Diligence Period), TIME BEING OF THE ESSENCE. If Buyer timely delivers the Termination Notice, this Contract shall be terminated and the Earnest Money Deposit shall be refunded to Buyer.
- (f) CLOSING SHALL CONSTITUTE ACCEPTANCE OF THE PROPERTY IN ITS THEN EXISTING CONDITION UNLESS PROVISION IS OTHERWISE MADE IN WRITING.

Buyer initials

Buyer initials

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	ature verification: dtlp.us/gNIL-Wn1z-6Org0 gn Envelope ID: 2F8CE49C-E003-4C30-9BE7-CFDA6E7650A5 BUYER REPRESENTATIONS:
	(a) Loan: Buyer ☑ does ☐ does not intend to obtain a new loan in order to purchase the Property. If Buyer is obtaining a new loan, Buyer intends to obtain a loan as follows: ☑ Conventional ☐ Other:loan at a
	☐ Fixed Rate ☐ Adjustable Rate in the principal amount of
	an initial interest rate not to exceed % per annum (the "Loan").NOTE: Buyer's obligations under this Contract are not conditioned upon obtaining or closing any loan.
	<b>NOTE:</b> If Buyer does not intend to obtain a new loan, Seller is advised, prior to signing this offer, to obtain documentation from Buyer which demonstrates that Buyer will be able to close on the Property without the necessity of obtaining a new loan.
	(b) Other Property: Buyer \( \subseteq \text{DOES} \( \subseteq \subseteq \text{DOES} \) NOT have to sell or lease other real property in order to qualify for a new loan or to complete the purchase. (Complete the following only if Buyer DOES have to sell or lease other real property:)
	Other Property Address: N/A
	☐ (Check if applicable) Buyer's other property IS under contract as of the date of this offer, and a copy of the contract has either been previously provided to Seller or accompanies this offer. (Buyer may mark out any confidential information, such as the purchase price and the buyer's identity, prior to providing a copy of the contract to Seller.) Failure to provide a copy of the contract shall not prevent this offer from becoming a binding contract; however, SELLER IS STRONGLY ENCOURAGED TO OBTAIN AND REVIEW THE CONTRACT ON BUYER'S PROPERTY PRIOR TO ACCEPTING THIS OFFER.
	☐ (Check if applicable) Buyer's other property IS NOT under contract as of the date of this offer. Buyer's property (check only ONE of the following options):
	is listed with and actively marketed by a licensed real estate broker.
	☐ will be listed with and actively marketed by a licensed real estate broker. ☐ Buyer is attempting to sell/lease the Buyer's Property without the assistance of a licensed real estate broker.
	NOTE: This Contract is NOT conditioned upon the sale/lease or closing of Buyer's other property. If the parties agree to make this Contract conditioned on a sale/lease or closing of Buyer's other property, an appropriate contingency addendum should be drafted by a North Carolina real estate attorney and added to this Contract.
	(c) <b>Performance of Buyer's Financial Obligations</b> : To the best of Buyer's knowledge, there are no other circumstances or conditions existing as of the date of this offer that would prohibit Buyer from performing Buyer's financial obligations in accordance with this Contract, except as may be specifically set forth herein.
4.	BUYER OBLIGATIONS:
	(a) Responsibility for Proposed Special Assessments: Buyer shall take title subject to all Proposed Special Assessments.
	<ul> <li>(b) Responsibility for Certain Costs: Buyer shall be responsible for all costs with respect to: <ol> <li>(i) any loan obtained by Buyer, including charges by an owners association and/or management company as agent of an owners' association for providing information required by Buyer's lender;</li> <li>(ii) charges required by an owners' association declaration to be paid by Buyer for Buyer's future use and enjoyment of the Property, including, without limitation, working capital contributions, membership fees, or charges for Buyer's use of the common elements and/or services provided to Buyer, such as "move-in fees";</li> </ol> </li> </ul>
	(iii) determining restrictive covenant compliance; (iv) appraisal;
	(v) title search;
	(vi) title insurance;
	<ul><li>(vii) any fees charged by the closing attorney for the preparation of the Closing Disclosure, Seller Disclosure and any other settlement statement;</li><li>(viii) recording the deed; and</li></ul>
	(ix) preparation and recording of all instruments required to secure the balance of the Purchase Price unpaid at Settlement.
	(c) Authorization to Disclose Information: Buyer authorizes the Buyer's lender(s), the parties' real estate agent(s) and closing attorney: (1) to provide this Contract to any appraiser employed by Buyer or by Buyer's lender(s); and (2) to release and disclose any buyer's closing disclosure, settlement statement and/or disbursement summary, or any information therein, to the parties to this transaction, their real estate agent(s) and Buyer's lender(s).
5.	SELLER REPRESENTATIONS:  (a) Ownership: Seller represents that Seller:  ☐ has owned the Property for at least one year.  ☐ has owned the Property for less than one year.
	does not yet own the Property.
	* * * * * * * * * * * * * * * * * * * *

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dotloop signature verification: dtlp.us/gNIL-Wn1z-60rg0 DocuSign Envelope ID: 2F8CE49C-E003-4C30-9BE7-CFDA6E7650A5  (b) Assessments: To the best of Seller's knowledge there  are are not any Proposed Special Assessments. If any Proposed Assessments, identify:	posed
Seller warrants that there 🗆 are 🗹 are not any Confirmed Special Assessments. If any Confirmed Special Assessments, ide	entify:
NOTE: Buyer's and Seller's respective responsibilities for Proposed and Confirmed Special Assessments are address paragraphs 4(a) and 6(k).	ed in
(c) Owners' Association(s) and Dues: To best of Seller's knowledge, ownership of the Property □ subjects □ does not so Buyer to regulation by one or more owners' association(s) and governing documents, which impose various mandatory cove conditions and restrictions upon the Property and Buyer's enjoyment thereof, including but not limited to obligations to pay reassessments (dues) and Special Assessments. If there is an owners' association, then an Owners' Association Disclosure and Addendum For Properties Exempt from Residential Property Disclosure Statement (Standard Form 2A12-T) shall be complete Seller, at Seller's expense, and must be attached as an addendum to this Contract.	nants, egular
(d) Sewage System Permit: ( Applicable Not Applicable) Seller warrants that the sewage system described in the Improve Permit attached hereto has been installed, which representation survives Closing, but makes no further representations as system.	
(e) Private Drinking Water Well Permit: (☐ Applicable ☑ Not Applicable) Seller warrants that a private drinking water we been installed, which representation survives Closing, but makes no further representations as to the well. (If well installed after 1, 2008, attach Improvement Permit hereto.	
6. SELLER OBLIGATIONS:	
<ul> <li>(a) Evidence of Title, Payoff Statement(s) and Non Foreign Status:</li> <li>(i) Seller agrees to use best efforts to provide to the closing attorney as soon as reasonably possible after the Effective copies of all title information in possession of or available to Seller, including but not limited to: title insurance po attorney's opinions on title, surveys, covenants, deeds, notes and deeds of trust, leases, and easements relating to the Pro (ii) Seller shall provide to the closing attorney all information needed to obtain a written payoff statement from any len regarding any security interest in the Property as soon as reasonably possible after the Effective Date, and Seller designate closing attorney as Seller's agent with express authority to request and obtain on Seller's behalf payoff statements and/or pay statements from any such lender(s).</li> <li>(iii) If Seller is not a foreign person as defined by the Foreign Investment in Real Property Tax Act, Seller shall also provide to the closing attorney a non-foreign status affidavit (pursuant to the Foreign Investment in Real Property Tax Act). In the Seller shall not provide a non-foreign status affidavit, Seller acknowledges that there may be withholding as provided Internal Revenue Code.</li> </ul>	plicies, operty. oder(s) tes the short- rovide
(b) Authorization to Disclose Information: Seller authorizes: (1) any attorney presently or previously representing Seller to rand disclose any title insurance policy in such attorney's file to Buyer and both Buyer's and Seller's agents and attorneys; (Property's title insurer or its agent to release and disclose all materials in the Property's title insurer's (or title insurer's agent's) Buyer and both Buyer's and Seller's agents and attorneys, and (3) the closing attorney to release and disclose any seller's condisclosure, settlement statement and/or disbursement summary, or any information therein, to the parties to this transaction, the estate agent(s) and Buyer's lender(s).	(2) the file to closing
(c) Access to Property: Seller shall provide reasonable access to the Property through the earlier of Closing or possession by I including, but not limited to, allowing the Buyer and/or Buyer's agents or representatives an opportunity to (i) conduct Due Dili (ii) verify the satisfactory completion of negotiated repairs/improvements, and (iii) conduct a final walk-through inspection Property. Seller's obligation includes providing existing utilities operating at Seller's cost including any connections an winterizing. To the extent applicable, Seller shall also be responsible for timely clearing that portion of the Property required County to perform tests, inspections and/or evaluations to determine the suitability of the Property for a sewage system and/or property water well.	gence, of the nd de- by the
NOTE: See WARNING in paragraph 2 above for limitation on Buyer's right to terminate this Contract as a result of B continued investigation of the Property following the expiration of the Due Diligence Period.	uyer's
(d) <b>Removal of Seller's Property</b> : Seller shall remove from the Property, by the date possession is delivered, (i) all personal prwhich is not a part of the purchase and (ii) unless otherwise agreed, all garbage and debris.	operty
(e) Affidavit And Indemnification Agreement: Seller shall furnish at Settlement an affidavit(s) and indemnification agreement in form satisfactory to Buyer and Buyer's title insurer, if any, executed by Seller and any person or entity who has perform furnished labor, services, materials or rental equipment to the Property within 120 days prior to the date of Settlement and who	ned or

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be entitled to claim a lien against the Property as described in N.C.G.S. §44A-8 verifying that each such person or entity has been paid in full and agreeing to indemnify Buyer, Buyer's lender(s) and Buyer's title insurer against all loss from any cause or claim arising therefrom.

- (f) Designation of Lien Agent, Payment and Satisfaction of Liens: If required by N.C.G.S. §44A-11.1, Seller shall have designated a Lien Agent, and Seller shall deliver to Buyer as soon as reasonably possible a copy of the appointment of Lien Agent. All deeds of trust, deferred ad valorem taxes, liens and other charges against the Property, not assumed by Buyer, must be paid and satisfied by Seller prior to or at Settlement such that cancellation may be promptly obtained following Closing. Seller shall remain obligated to obtain any such cancellations following Closing.
- (g) Good Title, Legal Access: Seller shall execute and deliver a GENERAL WARRANTY DEED for the Property in recordable form no later than Settlement, which shall convey fee simple marketable and insurable title, without exception for mechanics' liens, and free of any other liens, encumbrances or defects, including those which would be revealed by a current and accurate survey of the Property, except: ad valorem taxes for the current year (prorated through the date of Settlement); utility easements and unviolated covenants, conditions or restrictions that do not materially affect the value of the Property; and such other liens, encumbrances or defects as may be assumed or specifically approved by Buyer in writing. The Property must have legal access to a public right of way.

**NOTE**: Buyer's failure to conduct a survey or examine title of the Property prior to the expiration of the Due Diligence Period does not relieve the Seller of their obligation to deliver good title under this paragraph.

**NOTE**: If any sale of the Property may be a "short sale," consideration should be given to attaching a Short Sale Addendum (Standard Form 2A14-T) as an addendum to this Contract.

- (h) Deed, Taxes, and Fees: Seller shall pay for preparation of a deed and all other documents necessary to perform Seller's obligations under this Contract, and for state and county excise taxes, and any deferred, discounted or rollback taxes, and local conveyance fees required by law. The deed is to be made to: Bryan Wright & Tiffany Wright
- (i) Agreement to Pay Buyer Expenses: Seller shall pay at Settlement \$300 toward any of Buyer's expenses associated with the purchase of the Property, at the discretion of Buyer and/or lender, if any, including any FHA/VA lender and inspection costs that Buyer is not permitted to pay.
- (j) Owners' Association Fees/Charges: Seller shall pay: (i) any fees required for confirming Seller's account payment information on owners' association dues or assessments for payment or proration; (ii) any fees imposed by an owners' association and/or a management company as agent of the owners' association in connection with the transaction contemplated by this Contract other than those fees required to be paid by Buyer under paragraph 4(b) above; and (iii) fees incurred by Seller in completing the Residential Property and Owners' Association Disclosure Statement, and resale or other certificates related to a proposed sale of the Property.
- (k) Payment of Confirmed Special Assessments: Seller shall pay, in full at Settlement, all Confirmed Special Assessments, whether payable in a lump sum or future installments, provided that the amount thereof can be reasonably determined or estimated. The payment of such estimated amount shall be the final payment between the Parties.
- (1) Late Listing Penalties: All property tax late listing penalties, if any, shall be paid by Seller.
- (m) Owners' Association Disclosure and Condominium Resale Statement Addendum (Standard Form 2A12-T): If applicable, Seller shall provide the completed Owners' Association Disclosure and Condominium Resale Statement Addendum to Buyer on or before the Effective Date.
- (n) Seller's Failure to Comply or Breach: If Seller fails to materially comply with any of Seller's obligations under this Paragraph 6 or Seller materially breaches this Contract, and Buyer elects to terminate this Contract as a result of such failure or breach, then the Earnest Money Deposit and the Due Diligence Fee shall be refunded to Buyer and Seller shall reimburse to Buyer the reasonable costs actually incurred by Buyer in connection with Buyer's Due Diligence without affecting any other remedies. If legal proceedings are brought by Buyer against the Seller to recover the Earnest Money Deposit, the Due Diligence Fee and/or the reasonable costs actually incurred by Buyer in connection with Buyer's Due Diligence, the prevailing party in the proceeding shall be entitled to recover from the non-prevailing party reasonable attorney fees and court costs incurred in connection with the proceeding.
- 7. PRORATIONS AND ADJUSTMENTS: Unless otherwise provided, the following items shall be prorated, with Seller responsible for the prorated amounts through the date of Settlement, and either adjusted between the parties or paid at Settlement:
  - (a) Taxes on Real Property: Ad valorem taxes and recurring governmental service fees levied with such taxes on real property shall be prorated on a calendar year basis;
  - (b) Rents: Rents, if any, for the Property;

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(c) Dues: Owners' association regular assessments (dues) and other like charges.

8. RISK OF LOSS/CONDITION OF PROPERTY AT CLOSING: The risk of loss or damage by fire or other casualty prior to Closing shall be upon Seller. Seller is advised not to cancel existing insurance on the Property until after confirming recordation of the deed

Buyer's obligation to complete the transaction contemplated by this Contract shall be contingent upon the Property being in substantially the same or better condition at Closing as on the date of this offer, reasonable wear and tear excepted. If the Property is not in substantially the same or better condition at Closing as on the date of this offer, reasonable wear and tear excepted, Buyer may terminate this Contract by written notice delivered to Seller and the Earnest Money Deposit shall be refunded to Buyer. If the Property is not in such condition and Buyer does NOT elect to terminate this Contract, Buyer shall be entitled to receive, in addition to the Property, the proceeds of any insurance claim filed by Seller on account of any damage or destruction to the Property.

- 9. DELAY IN SETTLEMENT/CLOSING: Absent agreement to the contrary in this Contract or any subsequent modification thereto, if a party is unable to complete Settlement by the Settlement Date but intends to complete the transaction and is acting in good faith and with reasonable diligence to proceed to Settlement ("Delaying Party"), and if the other party is ready, willing and able to complete Settlement on the Settlement Date ("Non-Delaying Party") then the Delaying Party shall give as much notice as possible to the Non-Delaying Party and closing attorney and shall be entitled to a delay in Settlement. If the parties fail to complete Settlement and Closing within fourteen (14) days of the Settlement Date (including any amended Settlement Date agreed to in writing by the parties) or to otherwise extend the Settlement Date by written agreement, then the Delaying Party shall be in breach and the Non-Delaying Party may terminate this Contract and shall be entitled to enforce any remedies available to such party under this Contract for the breach.
- 10. **POSSESSION**: Unless otherwise provided herein, possession, including all means of access to the Property (keys, codes, including security codes, gate openers, electronic devices, etc.) shall be delivered at Closing as defined in Paragraph 1(m). No alterations, excavations, tree or vegetation removal or other such activities may be done before possession is delivered
- 11. ADDENDA: CHECK ALL STANDARD ADDENDA THAT MAY BE A PART OF THIS CONTRACT, IF ANY, AND ATTACH HERETO. ITEMIZE ALL OTHER ADDENDA TO THIS CONTRACT, IF ANY, AND ATTACH HERETO.

dum (Form 2A1-T) ☐ Seller Financing Addendum (Form 2A5-T) dum (Form 2A6-T) ☐ Short Sale Addendum (Form 2A14-T)	
party drafted addenda:	
party drafted addenda:	

NOTE: UNDER NORTH CAROLINA LAW, REAL ESTATE BROKERS ARE NOT PERMITTED TO DRAFT ADDENDA TO THIS CONTRACT.

- 12. **ASSIGNMENTS**: This Contract may not be assigned without the written consent of all parties except in connection with a tax-deferred exchange, but if assigned by agreement, then this Contract shall be binding on the assignee and assignee's heirs and successors.
- 13. TAX-DEFERRED EXCHANGE: In the event Buyer or Seller desires to effect a tax-deferred exchange in connection with the conveyance of the Property, Buyer and Seller agree to cooperate in effecting such exchange; provided, however, that the exchanging party shall be responsible for all additional costs associated with such exchange, and provided further, that a non-exchanging party shall not assume any additional liability with respect to such tax-deferred exchange. Buyer and Seller shall execute such additional documents, including assignment of this Contract in connection therewith, at no cost to the non-exchanging party, as shall be required to give effect to this provision.
- 14. PARTIES: This Contract shall be binding upon and shall inure to the benefit of Buyer and Seller and their respective heirs, successors and assigns. As used herein, words in the singular include the plural and the masculine includes the feminine and neuter genders, as appropriate.
- 15. **SURVIVAL:** If any provision herein contained which by its nature and effect is required to be observed, kept or performed after the Closing, it shall survive the Closing and remain binding upon and for the benefit of the parties hereto until fully observed, kept or performed.
- 16. ENTIRE AGREEMENT: This Contract contains the entire agreement of the parties and there are no representations, inducements or other provisions other than those expressed herein. All changes, additions or deletions hereto must be in writing and signed by all

Page 8 of 12

parties. Nothing contained herein shall alter any agreement between a REALTOR® or broker and Seller or Buyer as contained in any listing agreement, buyer agency agreement, or any other agency agreement between them.

- 17. CONDUCT OF TRANSACTION: The parties agree that any action between them relating to the transaction contemplated by this Contract may be conducted by electronic means, including the signing of this Contract by one or more of them and any notice or communication given in connection with this Contract. Any written notice or communication may be transmitted to any mailing address, e-mail address or fax number set forth in the "Notice Information" section below. Any notice or communication to be given to a party herein, any any fee, deposit of other payment to be delivered to a party herein, may be given to the party or to such party's agent. Seller and Buyer agree that the "Notice Information" and "Acknowledgment of Receipt of Monies" sections below shall not constitute a material part of this Contract, and that the addition or modification of any information therein shall not constitute a rejection of an offer or the creation of a counteroffer.
- 18. **EXECUTION**: This Contract may be signed in multiple originals or counterparts, all of which together constitute one and the same instrument.
- 19. COMPUTATION OF DAYS/TIME OF DAY: Unless otherwise provided, for purposes of this Contract, the term "days" shall mean consecutive calendar days, including Saturdays, Sundays, and holidays, whether federal, state, local or religious. For the purposes of calculating days, the count of "days" shall begin on the day following the day upon which any act or notice as provided in this Contract was required to be performed or made. Any reference to a date or time of day shall refer to the date and/or time of day in the State of North Carolina.

THE NORTH CAROLINA ASSOCIATION OF REALTORS®, INC. AND THE NORTH CAROLINA BAR ASSOCIATION MAKE NO REPRESENTATION AS TO THE LEGAL VALIDITY OR ADEQUACY OF ANY PROVISION OF THIS FORM IN ANY SPECIFIC TRANSACTION. IF YOU DO NOT UNDERSTAND THIS FORM OR FEEL THAT IT DOES NOT PROVIDE FOR YOUR LEGAL NEEDS, YOU SHOULD CONSULT A NORTH CAROLINA REAL ESTATE ATTORNEY BEFORE YOU SIGN IT.

This offer shall become a binding contract on the Effective Date. Unless specifically provided otherwise, Buyer's failure to timely deliver any fee, deposit or other payment provided for herein shall not prevent this offer from becoming a binding contract, provided that any such failure shall give Seller certain rights to terminate the contract as described herein or as otherwise permitted by law.

Date:		Date:
Buyer: Bryan Wright	dotloop verified 08/19/20 7:30 PM EDT QSIF-JFZH-FV2R-XIWM	Seller Man Could
Date:		Date:
Buyer: Tiffany Wright	dotloop verified 08/19/20 3:34 PM EDT SG2J-UPPQ-CZ3V-WHPD	Seller:
Entity Buyer:		Entity Seller:
(Name of LLC/Corporation/P	artnership/Trust/etc.)	(Name of LLC/Corporation/Partnership/Trust/etc.)
Ву:		Ву:
Name:		Name:
Title: Print N	lame	Print Name Title:
Date:		Date:

# WIRE FRAUD WARNING

TO BUYERS: BEFORE SENDING ANY WIRE, YOU SHOULD CALL THE CLOSING ATTORNEY'S OFFICE TO VERIFY THE INSTRUCTIONS. IF YOU RECEIVE WIRING INSTRUCTIONS FOR A DIFFERENT BANK, BRANCH LOCATION, ACCOUNT NAME OR ACCOUNT NUMBER, THEY SHOULD BE PRESUMED FRAUDULENT. DO NOT SEND ANY FUNDS AND CONTACT THE CLOSING ATTORNEY'S OFFICE IMMEDIATELY.

TO SELLERS: IF YOUR PROCEEDS WILL BE WIRED, IT IS RECOMMENDED THAT YOU PROVIDE WIRING INSTRUCTIONS AT CLOSING IN WRITING IN THE PRESENCE OF THE ATTORNEY. IF YOU ARE UNABLE TO ATTEND CLOSING, YOU MAY BE REQUIRED TO SEND AN ORIGINAL NOTARIZED DIRECTIVE TO THE CLOSING ATTORNEY'S OFFICE CONTAINING THE WIRING INSTRUCTIONS. THIS MAY BE SENT WITH THE DEED, LIEN WAIVER AND TAX FORMS IF THOSE DOCUMENTS ARE BEING PREPARED FOR YOU BY THE CLOSING ATTORNEY. AT A MINIMUM, YOU SHOULD CALL THE CLOSING ATTORNEY'S OFFICE TO PROVIDE THE WIRE INSTRUCTIONS. THE WIRE INSTRUCTIONS SHOULD BE VERIFIED OVER THE TELEPHONE VIA A CALL TO YOU INITIATED BY THE CLOSING ATTORNEY'S OFFICE TO ENSURE THAT THEY ARE NOT FROM A FRAUDULENT SOURCE.

WHETHER YOU ARE A BUYER OR A SELLER, YOU SHOULD CALL THE CLOSING ATTORNEY'S OFFICE AT A NUMBER THAT IS INDEPENDENTLY OBTAINED. TO ENSURE THAT YOUR CONTACT IS LEGITIMATE, YOU SHOULD NOT RELY ON A PHONE NUMBER IN AN EMAIL FROM THE CLOSING ATTORNEY'S OFFICE, YOUR REAL ESTATE AGENT OR ANYONE ELSE.

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#### NOTICE INFORMATION

**NOTE**: INSERT AT LEAST ONE ADDRESS AND/OR ELECTRONIC DELIVERY ADDRESS EACH PARTY AND AGENT APPROVES FOR THE RECEIPT OF ANY NOTICE CONTEMPLATED BY THIS CONTRACT. INSERT "N/A" FOR ANY WHICH ARE NOT APPROVED.

BUYER NOTICE ADDRESS:	SELLER NOTICE ADDRESS:
Mailing Address: 1937 Glenwick Drive, Fayetteville, NC 28304	Mailing Address:
Buyer Fax #:	Seller Fax #:
Buyer E-mail: bry15lax@aol.com, tiffgriff0616@gmail.com	Seller E-mail:
CONFIRMATION OF AGE	NCY/NOTICE ADDRESSES
Selling Firm Name: ERA Strother Real Estate Acting as ☑ Buyer's Agent ☐ Seller's (sub)Agent ☐ Dual Agent	Listing Firm Name: KELLER WILLIAMS REALTY (FAYETTEVILLE)  Acting as ☑ Seller's Agent ☐ Dual Agent
Firm License#: C20579	Firm License#: C14691
Mailing Address: 225 Ray Ave, Suite 200	Mailing Address: 639 Executive P1
FAYETTEVILLE, NC 28301	Fayetteville, NC 28305
Individual Selling Agent:Heather Edwards  ☐ Acting as a Designated Dual Agent (check only if applicable)	Individual Listing Agent: Brian OConnell  ☐ Acting as a Designated Dual Agent (check only if applicable)
Selling Agent License#:308883	Listing Agent License#:_287521
Selling Agent Phone#910-864-2325	Listing Agent Phone#: 910-222-2800
Selling Agent Fax#:	Listing Agent Fax#: 910-222-2801
Selling Agent E-mail: heatherjacksonedwards@gmail.com	Listing Agent E-mail: brian.sharon@welcomehometeamnc.com

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# ACKNOWLEDGMENT OF RECEIPT OF MONIES

Seller: Maria Luisa Gull	lickson		("Seller")
Buyer: Bryan Wright ar	nd Tiffany Wright		("Buyer")
Property Address: 184	46 W NC hwy 27, Cameron, NC 28326		"Property")
☐ LISTING AGEN	T ACKNOWLEDGMENT OF RE	CCEIPT OF DUE DILIGENCE FEE	
Paragraph 1(d) of the Seller of a Due Dilige	Offer to Purchase and Contract betweence Fee in the amount of \$250	ween Buyer and Seller for the sale of the Property pro	ovides for the payment to cknowledges.
Date		Firm: KELLER WILLIAMS REALTY (FAYETTEVILLE)	)
		Ву:	1.0
		(Signature)	
		Brian OConnell (Print name)	
		(Finit name)	
☑ SELLER ACKNO	OWLEDGMENT OF RECEIPT O	OF DUE DILIGENCE FEE	
Davagenh 1/d) of the	Offer to Durchase and Centract hete	ween Buyer and Seller for the sale of the Property pro	ovides for the payment to
Seller of a Due Dilige	ence Fee in the amount of \$250	receipt of which Seller hereby acknowle	edges.
Date:		Seller: (Signature)	
		(Signature)	
Date:		Seller:	
		(Signature)	
Ø ESCROW AGEN	T ACKNOWLEDGMENT OF R	ECEIPT OF INITIAL EARNEST MONEY DEPO	OSIT
Escrow Agent of an I	Offer to Purchase and Contract bety	ween Buyer and Seller for the sale of the Property pro	ovides for the payment to
the same in accordance	Initial Earnest Money Deposit in the ase and Contract hereby acknowledge ice with the terms of the Offer to Pur-	amount of \$250 . Escrow Agent as id es receipt of the Initial Earnest Money Deposit and agent as and Contract.	entified in Paragraph 1(f)
the same in accordance	ase and Contract hereby acknowledge	es receipt of the Initial Earnest Money Deposit and ag	entified in Paragraph 1(f)
the same in accordance	ase and Contract hereby acknowledge ice with the terms of the Offer to Pure	es receipt of the Initial Earnest Money Deposit and ag chase and Contract.  Firm: Miranda McCoy	entified in Paragraph 1(f)
the same in accordance	ase and Contract hereby acknowledge ice with the terms of the Offer to Pure	es receipt of the Initial Earnest Money Deposit and ag chase and Contract.	entified in Paragraph 1(f)
the same in accordance	ase and Contract hereby acknowledge ice with the terms of the Offer to Pure	es receipt of the Initial Earnest Money Deposit and agrichase and Contract.  Firm: Miranda McCoy  By:  (Signature)	entified in Paragraph 1(f)
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the same in accordance	ase and Contract hereby acknowledge ice with the terms of the Offer to Pure	es receipt of the Initial Earnest Money Deposit and agrichase and Contract.  Firm: Miranda McCoy  By:  (Signature)	entified in Paragraph 1(f) grees to hold and disburse
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### Instructions to Property Owners

- The Residential Property Disclosure Act (G.S. 47E) ("Disclosure Act") requires owners of certain residential real estate such as single-family homes, individual condominiums, townhouses, and the like, and buildings with up to four dwelling units, to furnish purchasers a Mineral and Oil and Gas Rights Disclosure Statement ("Disclosure Statement"). This form is the only one approved for this purpose.
- 2. A disclosure statement is not required for some transactions. For a complete list of exemptions, see G.S. 47E-2(a). A DISCLOSURE STATEMENT IS REQUIRED FOR THE TRANSFERS IDENTIFIED IN G.S. 47E-2(b), including transfers involving the first sale of a dwelling never inhabited, lease with option to purchase contracts where the lessee occupies or intends to occupy the dwelling, and transfers between parties when both parties agree not to provide the Residential Property and Owner's Association Disclosure Statement.
- 3. You must respond to each of the following by placing a check √ in the appropriate box.

# MINERAL AND OIL AND GAS RIGHTS DISCLOSURE

Mineral rights and/or oil and gas rights can be severed from the title to real property by conveyance (deed) of the mineral rights and/or oil and gas rights from the owner or by reservation of the mineral rights and/or oil and gas rights by the owner. If mineral rights and/or oil and gas rights are or will be severed from the property, the owner of those rights may have the perpetual right to drill, mine, explore, and remove any of the subsurface mineral and/or oil or gas resources on or from the property either directly from the surface of the property or from a nearby location. With regard to the severance of mineral rights and/or oil and gas rights, Seller makes the following disclosures:

rights, Seller makes the following disclosures:		Ü	· ·
TW BW	Yes	No	No Representation
08/31/20 08/31/20 1. Mineral rights were severed from the property by a previous of	owner.		
7W BW 08/31/20 2. Seller has severed the mineral rights from the property.			
TW BW	rior to 🛚		
08/31/20   08/31/20   3. Seller intends to sever the mineral rights from the property produced in the property property produced in the property produced in the property	norto 🗀	Υ.	
08/31/20 08/31/20 4. Oil and gas rights were severed from the property by a previous o	wner.		
08/31/20 08/31/20 5. Seller has severed the oil and gas rights from the property.			
TW BW   08/31/20 08/3	prior 🗆		
Note to Purchasers			
purchase the property, or exercise an option to purchase the property pursuant to a may under certain conditions cancel any resulting contract without penalty to you as you must personally deliver or mail written notice of your decision to cancel to the overallendar days following your receipt of this Disclosure Statement, or three calendar dependence of whichever occurs first. However, in no event does the Disclosure Act permit you to calendar days following your receipt of this Disclosure Act permit you to calendar days for the case of a sale or exchange) after you have occupied the property.	the purchase wner or the ov ays following ancel a contra	r. To o wner's the d act aft	cancel the contract, agent within three ate of the contract, er settlement of the
roperty Address: 18446 NC 27 W, Cameron, NC 28326			
Owner's Name(s): <u>Maria Luisa Gullickson</u>			
Owner(s) acknowledge having examined this Disclosure Statement before signing and tha late signed.	t all informa	tion i	is true and correct as of
dottoop verified Owner Signature: Maria Luisa Gullickson 2203/20 8:31 AM 2851-3NCV-TE2P-J5	PST Date		ž
Owner Signature:	Date		
Purchaser(s) acknowledge receipt of a copy of this Disclosure Statement; that they have example that this is not a warranty by owner or owner's agent; and that the representations are many descent(s)	mined it befo de by the ow	ner a	ning; that they understand not the owner's agent
r subagent(s).  Ourchaser Signature Tiffany Wright OB/31/20 3:46 PM EDT SK61-XHJY-RMMM-M7ZB	Date		
Ourchaser Signature Bryan Wright dottoop verified 08/31/20 3:42 PM EDT VIEW MOD ON AND ON A PM EDT VIEW MOD ON AND ON A PM EDT	Date		