

NORTH CAROLINA MODULAR BUILDING
SET-UP CONTRACTOR LICENSE BOND

LSM1426408

WE, Atlantic Housing, LLC
as principal, located at 4144 US 70 East Goldsboro, NC 27534
and RLI Insurance Company (surety) of Peoria, IL 61612-3967 P.O. Box 3967
Illinois (address) a corporation incorporated under the laws of the State of
bound to the County of Harnett and duly licensed to transact a surety business in the State of North Carolina as surety, are indebted and
department) in the sum of Five Thousand and 00/100 (city or county inspection
(\$ 5,000.00) dollars for which payment we bind ourselves and our legal representatives jointly and severally.

THE CONDITION OF THIS OBLIGATION IS SUCH, that whereas the principal has entered into a contract for the set-up and installation of the modular building described herein;

NOW, THEREFORE, if the principal and all his agents and employees shall set-up and install said modular building in compliance with the regulations of the North Carolina State Building Code governing installation of modular buildings, then this obligation shall be null and void; otherwise, it shall be in full force and effect.

It is expressly provided that:

1. This bond is executed by the said principal and surety to enable the principal to set-up one North Carolina labeled modular building.
2. This bond is in full force and effect as to the above State Building Code obligations of the principal for the set-up of one North Carolina labeled modular building at the following address:
Street 6990 NC 27 E
City Coats, North Carolina
3. This bond will remain in full force and effect for one year following the issuance of the certificate of compliance for the modular building.
4. The bond must remain on file with the County of Harnett (city or county inspection dept.).
5. The owner of the modular building described in paragraph 2, who sustains any loss or damage by reason of any act or omission covered by this bond may, in addition to any other remedy that he may have, bring an action in his own name on this bond for the recovery of damages sustained by him.
6. It is further understood and agreed that his bond shall be open to successive claims up to the face value of the bond. The surety shall not be liable for successive claims in excess of the bond amount, regardless of the number of claims made against the bond.

In Witness Whereof, the above bounden parties have executed this instrument under their several seals, this the 5th day of January, 2021, the name and corporate seal of each corporate party being hereto affixed and these presents duly signed to be its undersigned representative, pursuant to authority of its governing body.

Atlantic Housing, LLC

James U. Udson
Signature of Principal

MANAGING MEMBER
Title

RLI Insurance Company

Surety by Brittany Adams
(signature)

Brittany Adams
(printed name)

Title Attorney In Fact

Address P.O. Box 3967
Peoria, IL 61612-3967

Brittany Adams
N.C. Resident Agent Towne Insurance Agency LLC
4515 Falls of Neuse Rd Ste 300
Raleigh, NC 27619
Address



Power of Attorney Attached

R3200507-50,0

POWER OF ATTORNEY

RLI Insurance Company

9025 N. Lindbergh Dr. Peoria, IL 61615
Phone: 800-645-2402

Know All Men by These Presents:

Bond No. LSM1426408

That the RLI Insurance Company, a corporation organized and existing under the laws of the State of Illinois, and authorized and licensed to do business in all states and the District of Columbia does hereby make, constitute and appoint: Brittany Adams in the City of Raleigh, State of North Carolina, as its true and lawful Agent and Attorney In Fact, with full power and authority hereby conferred upon him/her to sign, execute, acknowledge and deliver for and on its behalf as Surety, in general, any and all bonds and undertakings in an amount not to exceed Ten Million and 00/100 Dollars (\$10,000,000.00) for any single obligation, and specifically for the following described bond.

Principal: Atlantic Housing, LLC
Obligee: County of Harnett
Type Bond: Modular Building, Setup and Installation Contractor
Bond Amount: \$ 5,000.00
Effective Date: January 5, 2021

The RLI Insurance Company further certifies that the following is a true and exact copy of a Resolution adopted by the Board of Directors of RLI Insurance Company, and now in force to-wit:

"All bonds, policies, undertakings, Powers of Attorney or other obligations of the corporation shall be executed in the corporate name of the Company by the President, Secretary, any Assistant Secretary, Treasurer, or any Vice President, or by such other officers as the Board of Directors may authorize. The President, any Vice President, Secretary, any Assistant Secretary, or the Treasurer may appoint Attorneys in Fact or Agents who shall have authority to issue bonds, policies or undertakings in the name of the Company. The corporate seal is not necessary for the validity of any bonds, policies, undertakings, Powers of Attorney or other obligations of the corporation. The signature of any such officer and the corporate seal may be printed by facsimile."

IN WITNESS WHEREOF, the RLI Insurance Company has caused these presents to be executed by its Vice President with its corporate seal affixed this 5th day of January, 2021.



RLI Insurance Company

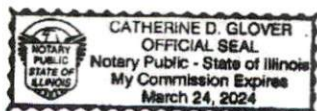
By: B.W. Davis
Barton W. Davis Vice President



State of Illinois }
County of Peoria } SS

On this 5th day of January, 2021, before me, a Notary Public, personally appeared Barton W. Davis, who being by me duly sworn, acknowledged that he signed the above Power of Attorney as the aforesaid officer of the RLI Insurance Company and acknowledged said instrument to be the voluntary act and deed of said corporation.

By: Catherine D. Glover
Catherine D. Glover Notary Public



I, the undersigned officer of RLI Insurance Company do hereby certify that the attached Power of Attorney is in full force and effect and is irrevocable; and furthermore, that the Resolution of the Company as set forth in the Power of Attorney, is now in force. In testimony whereof, I have hereunto set my hand and the seal of the RLI Insurance Company this 5th day of January, 2021.

RLI Insurance Company
By: Jeffrey D. Fick
Jeffrey D. Fick Corporate Secretary