## NORTH CAROLINA MODULAR BUILDING SET-UP CONTRACTOR LICENSE BOND

## # 93 ES X072 7

WE, GRAPPLER INVESTMENTS LLC as principal, located at 35 CHESTERTOWN CT, CLAYTON NC 27527 and State Farm Fire and Casualty Company (surety) of One State Farm Plaza, Bloomington, Illinois 61710 (address)

a corporation incorporated under the laws of the State of <u>Illinois</u> and duly licensed to transact a surety business in the State of North Carolina as Surety, are indebted and bound to the County of Harnett in the sum of five thousand (\$5,000) dollars for which payment we bind ourselves and our legal representatives jointly and severally.

THE CONDITION OF THIS OBLIGATION IS SUCH, that whereas the principal has entered into a contract for the set-up and installation of the modular building described herein;

NOW, THEREFORE, if the principal and all his agents and employees shall set-up and install said modular building in compliance with the regulations of the North Carolina State Building Code governing installation of modular buildings, then this obligation shall be null and void; otherwise, it shall be in full force and effect.

It is expressly provided that:

- 1. This bond is executed by the said principal and surety to enable the principal to setup one North Carolina labeled modular building.
- 2. This bond is in full force and effect as to the above State Building Code obligations of the principal for the set-up of one North Carolina labeled modular building at the following address:

Street BEING ALL OF LOTS 8 & 9 AS SHOWN ON MAP ENTITLES "SURVEY OF THE RIDGE @SHERWOOD FOREST", DATED FEBRUARY 4, 2005 AND RECORED ON MARCH 18, 2005 IN BOOK 2005 PAGE 219, HARNETT COUNTY REGISTRY PARCEL ID:00661161 & 0061162
KNOWN AS 205 AND 225 SHERWOOD HILLS

City **CAMERON**, North Carolina

- 3. This bond will remain in full force and effect for one year following the issuance of the certificate of compliance for the modular building.
- 4. The bond must remain on file with the County of Harnett. SFB-400024 NC

- 5. The owner of the modular building described in Paragraph 2, who sustains any losses or damage by reason of any act or omission covered by this bond may, in addition to any other remedy that he may have, bring an action in his own name on this bond for the recovery of damages sustained by him.
- 6. It is further understood and agreed that this bond shall be open to successive claims up to the face value of the bond. The surety shall not be liable for successive claims in excess of the bond amount, regardless of the number of claims made against the bond.

In witness whereof, the above bounden parties have executed this instrument under their several seals, this the <u>1ST</u> day of <u>SEPTEMBER</u>, <u>2020</u>, the name and corporate seal of each corporate party being hereto affixed and these presents duly signed be its undersigned representative, pursuant to authority of its governing body.

	Signature of Principal (SEAL)
	Duner/Manager Title
CORPORATE CONTRACTOR LAND	State Farm Fire and Casualty Company(SEAL) Surety By
Manufacture .	Attorney-in-Fact Title
	One State Farm Plaza, Bloomington, Il 61710  Address  Address
	North Carolina Registered Agent  1990 US 70 Pus Hwywdaym, NC715  Address

## Power of Attorney

## STATE FARM FIRE AND CASUALTY COMPANY

KNOW ALL PERSONS BY THESE PRESENTS: That STATE FARM FIRE AND CASUALTY COMPANY, an Illinois corporation, with its principal office in Bloomington, Illinois, does hereby constitute and appoint: Eugina Brant, Pamela Chancellor, Julie Fehrman, Kim Filter, Mark Fink, Julie Freed, Matthew J. Gibbons, Jay W. Hendren, LeAnn Henry, John R. Horton, Jeanette Hughes, Jerry Jacek, Julia Klinzing, Lori McDowell, Thomas P. Miller, Melissa L. Morris, Sadie Remington, Carey J Rice, Suzanne M. Robertson, Alice Schuler, Heidi Simmons, Caley Stehl, Heidi Stevens, Steven M. Straub, Perry Tracy, Kathy J Walker, Karen Weber, Karli Yoder of Bloomington, Illinois its true and lawful Attorney(s)-in-Fact, to make, execute, seal and deliver for, and on its behalf as surety, any and all bonds, undertakings or other writings obligatory in the nature of a bond as follows:

Any such obligation in any amount

This appointment is made under and by the authority of a resolution which was passed by the Executive Committee of the Board of Directors of State Farm Fire and Casualty Company on the 14<sup>th</sup> day of March, 2018, as is duly authorized by the Board of Directors in Article II, Section 6 of the By-Laws of the Company, which resolution is:

Resolved, that the Officer of the Company who works regularly with surety bonds is hereby authorized to appoint and empower any representative of the Company or other person or persons as Attorney-in-Fact to execute on behalf of the Company any bonds, undertakings, policies, contracts of indemnity or other writings obligatory in the nature of a bond, which the Company might execute through its officers, and affix the seal of the Company thereto. Any said execution of such documents by an Attorney-in-Fact shall be as binding upon the Company as if they had been duly executed and acknowledged by the regularly elected or appointed officers of the Company. Any Attorney-in-Fact, so appointed, may be removed for good cause and the authority so granted may be revoked as specified in the Power of Attorney.

Resolved, that the signature of any Officer of the Company noted above and the seal of the Company may be affixed by facsimile on any power of attorney granted, and the signature of the any Officer of the Company noted above, and the seal of the Company may be affixed by facsimile to any certificate of any such power and any such power or certificate bearing such facsimile signature and seal shall be valid and binding on the Company. Any such power so executed and sealed and certificate so executed and sealed shall, with respect to any bond or undertaking to which it is attached, continue to be valid and binding on the Company.

IN WITNESS THEREOF, STATE FARM FIRE AND CASUALTY COMPANY has caused this instrument to be signed by its Assistant Secretary Treasurer, and its Corporate Seal to be affixed this 14<sup>th</sup> day of March, 2018.

This APPOINTMENT SHALL CEASE AND TERMINATE AUTOMATICALLY AS OF DECEMBER 31, 2021, UNLESS SOONER REVOKED AS PROVIDED.

CORPORA DE SEASE

STATE FARM FIRE AND CASUALTY COMPANY

John R Horton - Assistant Secretary Treasurer

STATE OF ILLINOIS
COUNTY OF McLEAN

On this 14th day of March, 2018, before me personally came <u>John R. Horton</u> to me known, who being duly sworn, did depose and say that he is Assistant Secretary Treasurer of STATE FARM FIRE AND CASUALTY COMPANY, the corporation described in and which executed the above instrument; that he knows the seal of said corporation; that the seal affixed to said instrument is such Corporate Seal; and that he executed said instrument on behalf of the corporation by authority of his office under the By-Laws of said corporation.

OFFICIAL SEAL
Pamela Chancellor
NOTARY PUBLIC - STATE OF ILLINOIS
My Commission Expires August 30, 2021

CERTIFICATE

Notary Public

My commission expires August 30, 2021

I, the undersigned Assistant Secretary Treasurer of STATE FARM FIRE AND CASUALTY COMPANY, do hereby certify that the original Power of Attorney of which the foregoing is a true and correct copy, is in full force and effect and has not been revoked and the resolutions as set forth are now in force.

Signed and sealed at Bloomington, Illinois. Dated this 1ST day of SEPTEMBER, 2020.

Julia Klinzing - Assistant Treasurer