OFFER TO PURCHASE AND CONTRACT—NEW CONSTRUCTION

[Consult "Guidelines" (Form 800G) for guidance in completing this form]

This form is designed for use when the Seller of a new home is or has engaged a licensed contractor who is constructing or will construct a "spec" or custom single-family dwelling on land owned or to be owned by Seller and then convey improved land to Buyer. It is not for use when: (1) the Seller does not or will not own the land to be conveyed, (2) Buyer owns the land or (3) Buyer will provide financing for construction.

For valuable consideration, the receipt and legal sufficiency of which are hereby acknowledged, Buyer offers to purchase and Seller upon acceptance agrees to sell and convey the Property on the terms and conditions of this Offer To Purchase and Contract-New Construction and any addendum or modification made in accordance with its terms (together the "Contract").

| (a) "Seller": | Tmd Residen | itial Properties LLC | | |
|--|---|--|--|---|
| The General Contractor is 2 | the Seller OR is (insert | contractor's name): | | |
| | | | | ("General Contractor") |
| (a) "Seller": The General Contractor is NC contractor's license #: | | _classification: | limit: | |
| (b) "Buyer": | | Baios Loupos, Olivia I | Reed | |
| (c) "Real Estate": The Fappurtenances thereto. Street Address: 5439 Cokes | . D. | | | |
| City: Fuquay Varina | | Z | ip 27526 | |
| County: Harnett | | , North Carolina | | |
| NOTE: Governmental authorized | | | ail delivery may dif | fer from address shown. |
| Legal Description: (Comple Plat Reference: Lot5 The PIN/PID or other identi Other description: LOT#5 Nome or all of the Real Esta | te ALL applicable) | | | |
| Plat Reference: Lot5 | , Block/Section | , Subdivision | | |
| | 01 1 0.1 D 1 | , as shown on Plat Bo | ook/Slide <u>2019</u> | _ at Page(s) 143 |
| The PIN/PID or other identi | fication number of the Real | Estate is: <u>050635 0319 05</u> | | |
| Other description: LOT#5 | MATT NORRIS MAP#201 | 19-143 | | |
| | | | 4 D | |
| Some or all of the Real Esta | te may be described in Deed | 1 Book 3714 | at Page | 411 |
| d) "Purchase Price": | | | = | |
| | 00 Paid in U.S. Dolla | ars upon the following term | = | |
| d) "Purchase Price": \$354,600. | 00 Paid in U.S. Dolla Orders as defined in | ars upon the following terms n Paragraph 3(b)(iii)): | ms (to be adjusted | by allowance and Chan |
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either prior to Settlement or at Settlement. The Purchase Price shall be the complete cost for the Property.

Seller initial

This form jointly approved by: North Carolina Bar Association

North Carolina Association of REALTORS®

STANDARD FORM 800-T Revised 7/2019

Fax

© 7/2019

Buyer initials

Phone: 9196029248

5439 Cokesbury

Should Buyer fail to deliver any Initial Earnest Money Deposit by their due dates, or should any check or other funds paid by Buyer be dishonored, for any reason, by the institution upon which the payment is drawn, Buyer shall have one (1) banking day after written notice to deliver cash, official bank check, wire transfer or electronic transfer to the payee. In the event Buyer does not timely deliver the required funds, Seller shall have the right to terminate this Contract upon written notice to Buyer.

- (e) "Pre-Construction Evaluation Period": The period beginning on the Effective Date and extending through 5 p.m. on TIME BEING OF THE ESSENCE.
- (f) "Dwelling": Seller shall complete construction of a single family dwelling and related improvements to be constructed on the Real Estate in accordance with the Plans and Specifications agreed to by Seller and Buyer.
- (g) "Property": The Property shall mean the Real Estate described in 1(c) plus the Dwelling described in 1(f).
- (h) "Plans and Specifications":

| NOTE: All site plans, drawings, floor plans, landscape plans, schedule of allowances, description of materials and |
|--|
| specification lists should either be listed with copies attached as exhibits OR described with specificity (title of document, |
| date, number of pages, designer, etc.) so they can be clearly identified and referenced: |
| |

- (i) "Earnest Money Deposit": The Initial Earnest Money Deposit, the Additional Earnest Money Deposit and any other earnest monies paid or required to be paid in connection with this transaction, collectively the "Earnest Money Deposit", shall be deposited and held in escrow by Escrow Agent until Closing, at which time it will be credited to Buyer, or until this Contract is otherwise terminated. In the event: (1) this offer is not accepted; or (2) a condition of any resulting contract is not satisfied, then the Earnest Money Deposit shall be refunded to Buyer. In the event of breach of this Contract by Seller, the Earnest Money Deposit shall be refunded to Buyer upon Buyer's request, but such return shall not affect any other remedies available to Buyer for such breach. In the event of breach of this Contract by Buyer, then without limiting any other remedies available to Seller for such breach, the Earnest Money Deposit shall be applied to such damages as Seller may be legally entitled to recover for such breach, and the balance of the Earnest Money Deposit, if any, shall be refunded to Buyer upon Buyer's request. If legal proceedings are brought by Buyer or Seller against the other to recover the Earnest Money Deposit, the prevailing party in the proceeding shall be entitled to recover from the non-prevailing party reasonable attorney fees and court costs incurred in connection with the proceeding.
- (j) "Escrow Agent" (insert name):

NOTE: In the event of a dispute between Seller and Buyer over the disposition of the Earnest Money Deposit held in escrow, a licensed real estate broker ("Broker") is required by state law (and Escrow Agent, if not a Broker, hereby agrees) to retain the Earnest Money Deposit in the Escrow Agent's trustor escrow account until Escrow Agent has obtained a written release from the parties consenting to its disposition or until disbursement is ordered by a court of competent jurisdiction. Alternatively, if a Broker or an attorney licensed to practice law in North Carolina ("Attorney") is holding the Earnest Money Deposit, the Broker or Attorney may deposit the disputed monies with the appropriate clerk of court in accordance with the provisions of N.C.G.S. §93A-12.

THE PARTIES AGREE THAT A REAL ESTATE BROKERAGE FIRM ACTING AS ESCROW AGENT MAY PLACE THE EARNEST MONEY DEPOSIT IN AN INTEREST BEARING TRUST ACCOUNT AND THAT ANY INTEREST EARNED THEREON SHALL BE DISBURSED TO THE ESCROW AGENT MONTHLY IN CONSIDERATION OF THE EXPENSES INCURRED BY MAINTAINING SUCH ACCOUNT AND RECORDS ASSOCIATED THEREWITH.

(k) "Effective Date": The date that: (i) the last one of Buyer and Seller has signed or initialed this offer or the final counteroffer, if any, and (ii) such signing or initialing is communicated to the party making the offer or counteroffer, as the case may be. The parties acknowledge and agree that the initials lines at the bottom of each page of this Contract are merely evidence of their having reviewed the terms of each page, and that the complete execution of such initials lines shall not be a condition of the effectiveness of this Agreement.

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5439 Cokesbury

| n | Verified: 1C47DEE6-F7E2-48DF-97D0-F74CF1EF0690 (1) "Building Deposit": The purpose of the Building Deposit, if any, shall be to compensate Seller for the cost of making the |
|---|---|
| | following special improvements: |
| | The Building Deposit shall be paid to Seller (not Escrow Agent) promptly upon occurrence of both of the following events: (i) expiration of the Pre-Construction Evaluation Period and (ii) receipt by Buyer of documentary evidence of Seller's financial ability to construct the Dwelling. If the Building Deposit is to be payable in installments, the payments shall be made according to the following schedule (insert "0" or "N/A" if the Building Deposit will not be paid in installments or if no Building Deposit will be paid). |
| | NOTE: The total of any installments should equal the amount of the Building Deposit set forth in Paragraph 1(d) above, if any: |
| | Date or event triggering payment: |
| | The Building Deposit is not a part of the Earnest Money Deposit and will be used by Seller in the construction of the special improvements described above. The Building Deposit will be credited to the Purchase Price at Settlement. The Building Deposit shall be refundable only in the event of a material breach of the Contract by Seller, or if this Contract is terminated under paragraph 13. Should Buyer fail to deliver the Building Deposit or any installment thereof in accordance with the terms of this subparagraph, Buyer shall have seven (7) days after written notice to deliver the Building Deposit or the installments to Seller. In the event Buyer does not timely deliver the Building Deposit, Seller shall have the right to terminate this Contract upon written notice to Buyer. |
| | WARNING: In determining whether and how much Building Deposit Buyer is willing to pay, Buyer should carefully consider that even though Buyer may be legally entitled to a refund of the Building Deposit in the event of a material breach of this Contract by Seller, actual recovery of the Building Deposit may be difficult, time-consuming and/or costly if Seller is unable or unwilling to voluntarily refund the Building Deposit. |

- (m) "Settlement": The proper execution and delivery to the closing attorney of all documents necessary to complete the transaction contemplated by this Contract, including the deed, settlement statement, deed of trust and other loan or conveyance documents, and payment of all funds necessary to complete such transaction.
- (n) "Settlement Date": The parties agree that Settlement will take place on May 1, 2020 (the "Settlement Date"), unless otherwise agreed in writing, at a time and place designated by Buyer. The parties acknowledge and understand that Settlement may be delayed for a number of reasons, including but not limited to: (i) an extension of the Pre-Construction Evaluation Period under paragraph 2(e); (ii) a delay in construction under paragraph 3(g); (iii) an unsatisfactory title update or the closing attorney's lack of authority to disburse funds under paragraph 1(o); or (iv) Seller's failure to perform any required correction, repair, treatment or remediation or other work that may be required under paragraph 4. In the event of a delay in Settlement, the Settlement Date will be extended by a reasonable time to account for the delay(s) experienced. Unless otherwise agreed in writing, there must be Substantial Completion of the Dwelling on or before the Settlement Date.
- (o) "Closing": The completion of the legal process which results in the transfer of title to the Property from Seller to Buyer. Closing includes the following steps: (1) the Settlement (defined above); (2) the completion of a satisfactory title update to the Property following the Settlement; (3) the closing attorney's receipt of authorization to disburse all necessary funds; and (4) recordation in the appropriate county registry of the deed(s) and deed(s) of trust, if any, which shall take place as soon as reasonably possible for the closing attorney after Settlement. Upon Closing, the proceeds of sale shall be disbursed by the closing attorney in accordance with the settlement statement and the provisions of Chapter 45A of the North Carolina General Statutes. If the title update should reveal unexpected liens, encumbrances or other title defects, or if the closing attorney is not authorized to disburse the lender's funds, then the Closing shall be suspended and the Settlement deemed delayed.

WARNING: The North Carolina State Bar has determined that the performance of most acts and services required for a closing constitutes the practice of law and must be performed only by an attorney licensed to practice law in North Carolina. State law prohibits unlicensed individuals or firms from rendering legal services or advice. Although non-attorney settlement agents may perform limited services in connection with a closing, they may not perform all the acts and services required to complete a closing. A closing involves significant legal issues that should be handled by an attorney. Accordingly it is the position of the North Carolina Bar Association and the North Carolina Association of REALTORS® that all buyers should hire an attorney licensed in North Carolina to perform a closing.

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(p) "Special Assessments": A charge against the Property by a governmental authority in addition to ad valorem taxes and recurring governmental service fees levied with such taxes, or by an owners' association in addition to any regular assessment (dues), either of which may be a lien against the Property. A Special Assessment may be either proposed or confirmed.

"Proposed Special Assessment": A Special Assessment that is under formal consideration but which has not been approved prior to Settlement.

"Confirmed Special Assessment": A Special Assessment that has been approved prior to Settlement whether payable in a lump sum or future installments.

NOTE: Any Proposed and Confirmed Special Assessments must be identified by Seller in paragraph 9(b), and Buyer's and Seller's respective responsibilities for Proposed and Confirmed Special Assessments are addressed in paragraphs 8(a) and 10(k).

(q) "Substantial Completion": The completion of the construction of the Dwelling in accordance with the Plans and Specifications and any other special provisions that may be part of the Contract to the degree that: (i) it is habitable and broomclean, (ii) a certificate of occupancy has been issued by the appropriate governmental authority having jurisdiction over the construction of the Dwelling and delivered to Buyer, and (iii) only Punch List Items remain to be corrected.

| | construction of the Dwelling and delivered to Buyer, and (iii) only Punch List Items remain to be corrected. |
|---|--|
| - | CONDITIONS APPLICABLE DURING PRE-CONSTRUCTION EVALUATION PERIOD: During the Pre-Construction Evaluation Period, the following conditions shall apply: (a) Buyer Loan Condition: Not Applicable Unless not applicable, Buyer's performance is contingent upon Buyer's ability to obtain a FHA VA (attach FHA/VA Financing Addendum) Conventional Down Payment Assistance Program Other: loan at a plus any financed VA Funding Fee or FHA MIP for a term of year(s), at an initial interest rate not to exceed % per annum, with mortgage loan discount points not to exceed % and with loan origination fee not to exceed % of the loan amount ("Loan"). Buyer agrees to pursue qualification for and approval of the Loan diligently and in good faith. Prior to the expiration of the Pre-Construction Evaluation Period, TIME BEING OF THE ESSENCE, Buyer shall have the right to terminate this Contract by delivering to Seller written notice of termination if Buyer, in Buyer's sole discretion, is not satisfied that the Loan will be approved and funded. If Buyer has timely delivered such notice, this Contract shall be terminated and all Earnest Money shall be refunded to Buyer. If Buyer fails to deliver such notice, then Buyer will be deemed to have waived this condition. Buyer shall provide documentary evidence to Seller that Buyer can obtain the Loan. |
| | NOTE: Buyer's obligations under this Contract are not conditioned upon obtaining or closing any loan. Some mortgage loan programs and Down Payment Assistance programs selected by Buyer may impose additional obligations, conditions or costs upon Seller or Buyer, and more information may be needed. |
| | (b) Seller Loan Condition: Not Applicable Unless not applicable, Seller's performance is contingent upon Seller's ability to obtain such financing as may be necessary to perform Seller's obligations under this Contract. Seller agrees to pursue qualification for and approval of such financing diligently and in good faith. Prior to the expiration of the Pre-Construction Evaluation Period, <i>TIME BEING OF THE ESSENCE</i> , Seller shall have the right to terminate this Contract by delivering to Buyer written notice of termination if Seller, in Seller's sole discretion, is not satisfied that Seller will be able to obtain financing necessary to perform Seller's obligations under this Contract or financing upon such terms that are acceptable to Seller. If Seller has timely delivered such notice, this Contract shall be terminated and all Earnest Money shall be refunded to Buyer. If Seller fails to deliver such notice, then Seller will be deemed to have waived this condition. Seller shall provide documentary evidence to Buyer of Seller's financial ability to construct the Dwelling. |
| | (c) Reports: This Contract is contingent upon Seller obtaining the following applicable report(s) or permits (collectively the "Reports"): (i) Soil Suitability (X Applicable Not Applicable): The soil is suitable for the Dwelling. (ii) Utility Availability (X Applicable Not Applicable): The following utilities are available to the Property: |
| | (iii) Environmental Restrictions (X Applicable Not Applicable): There is no environmental contamination, law, rule or regulation that prohibits or unreasonably limits the use of the Property for residential purposes. (iv) Environmental Permits (X Applicable Not Applicable): An Improvement Permit from any environmental regulatory agency which may have jurisdiction concerning the Real Estate which would allow the construction of the Dwelling. (v) Flood Hazard (X Applicable Not Applicable): There is no flood hazard that prohibits or unreasonably limits the use of the Property for residential purposes. |

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| oign Verified: 1C4/DEE6-F/E2-48DF-9/D0-F/4CF1EF0690 | |
|---|--------------------------------------|
| (vi) Septic System (X Applicable Not Applicable): An Improvement Permit or written evaluation from the Health Department ("County") for a (check only ONE) conventional or other | e County |
| ground absorption sewage system for a bedroom | home. |
| (vii)Private Drinking Water Well (Applicable X Not Applicable): A Construction Permit from the Coun | ty Health |
| Department ("County") for a private drinking water well. | |
| (viii) Zoning/Restrictive Covenants (X Applicable Not Applicable): The Dwelling may be constructed in a with applicable zoning and restrictive covenants. | |
| (ix) Architectural Review (X Applicable Not Applicable): Approval from architectural review board/committee | e that the |
| Dwelling meets applicable architectural requirements. | |
| All costs and expenses of obtaining the Reports shall be borne by Seller, and Seller shall use best efforts to timely obtain the and provide copies of them to Buyer. If the Reports cannot be obtained by the expiration of the Pre-Construction Evaluation either party may terminate this Contract by delivering to the other party written notice of termination no later than 5 p.m. or day following the expiration of the <i>Pre-Construction Evaluation Period</i> , <i>TIME BEING OF THE ESSENCE</i> . If the teparty has timely delivered such notice, this Contract shall be terminated and all Earnest Money shall be refunded to Buyer. party delivers such notice, then the parties will be deemed to have waived this condition. | on Period, the third rminating |
| (d) Insurance Availability/Affordability Condition: | -4 C41- t |
| (i) Casualty Insurance: (if checked, the following terms apply). Buyer must be able to obtain the insurance s subparagraph (a) or (b) below at a rate not exceeding One Hundred Fifty Percent (150%) of the "Base Rate" insurance as filed by the NC Rate Bureau with the NC Department of Insurance. | |

(Check the appropriate box)

- (a) Buyer intends to occupy the Dwelling as Buyer's primary residence, and must be able to obtain insurance on the Property with coverage at least equivalent to that contained in a Homeowners 2 - Broad Form policy (also known as an HO2 policy) without optional coverages.
- (b) Buyer does not intend to occupy the Dwelling as Buyer's primary residence and must be able to obtain insurance on the Property with coverage at least equivalent to that contained in a Dwelling Property 2 - Broad Form policy (also known as a DP2 policy) without optional coverages.
- (ii) Flood Insurance: (if checked, the following terms apply). Buyer must be able to obtain Flood Insurance on the proposed Dwelling through the Federal Environmental Management Act Program.
- (iii) **Termination:** If either subparagraph (i) or (ii) or both, above, have been checked, then prior to the expiration of the Pre-Construction Evaluation Period. TIME BEING OF THE ESSENCE, Buyer shall have the right to terminate this Contract by delivering to Seller written notice of termination if Buyer, in Buyer's sole discretion, is not satisfied that Buyer will be able to obtain insurance of the type and at the rate described above. If Buyer has timely delivered such notice, this Contract shall be terminated and all Earnest Money shall be refunded to Buyer. If Buyer fails to deliver such notice, then Buyer will be deemed to have waived this condition.

(e) Street Disclosure/Investigation

Buyer shall have the opportunity during the Pre-Construction Evaluation Period to investigate the status of the street/road upon which the Property fronts as well as any other street/road used to access the Property, including: (1) whether any street(s)/road(s) are public or private, (2) whether any street(s)/road(s) designated as public are currently maintained by the State of NC or any municipality where the Property is located, and (3) if private or not accepted for public maintenance, the consequences and responsibility for maintenance and the existence, terms and funding of any maintenance agreements. Prior to the expiration of the Pre-Construction Evaluation Period, TIME BEING OF THE ESSENCE, Buyer shall have the right to terminate this Contract by delivering to Seller written notice of termination if Buyer, in Buyer's sole discretion, is not satisfied with the status of the street/road upon which the Property fronts as well as any other street/road used to access the Property. If Buyer has timely delivered such notice, this Contract shall be terminated and all Earnest Money shall be refunded to Buyer. If Buyer fails to deliver such notice, then Buyer will be deemed to have waived this condition.

NOTE: NC General Statutes Section 136-102.6(f) (the "Statute") requires that under circumstances described in the Statute, a buyer must be provided a subdivision streets disclosure statement prior to entering into an agreement to buy subdivided property described in the Statute. If Buyer or Seller are uncertain whether the sale of the Property described in this Contract is subject to the Statute, consult a NC real estate attorney.

(f) Extension: TIME IS OF THE ESSENCE REGARDING THE EXPIRATION OF THE PRE-CONSTRUCTION EVALUATION PERIOD. The parties may, but are not required to, agree to extend the Pre-Construction Evaluation Period. Any extension of the Pre-Construction Evaluation must be in writing and signed by the parties. In the event of an extension, the Settlement Date shall be extended by the same period of time that the Pre-Construction Evaluation Period has been extended.

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NOTE: The failure of a party to terminate this Contract based upon a condition contained in this Pre-Construction Evaluation Period paragraph shall not constitute a waiver of or otherwise affect any other rights that the party may have under this Contract.

3. CONSTRUCTION OF DWELLING:

(a) **Quality of Construction:** Seller shall construct the Dwelling (i) in accordance with the Plans and Specifications; (ii) in compliance with all laws, regulations, codes, and ordinances applicable to the construction of the Dwelling; and (iii) in a good and work man like manner with new, good quality materials and components.

(b) Changes:

- (i) **Seller Changes:** Seller shall not make any significant deviation or change in the Plans and Specifications without the prior written consent of Buyer.
- (ii) **Buyer Changes:** Buyer may request changes in the construction of the Dwelling within the general scope of the Plans and Specifications, consisting of additions, deletions or other revisions.
- (iii) Change Order: Changes under (i) and/or (ii) above shall be made only by a Change Order, which shall be in writing and signed by both Buyer and Seller ("Change Order"). Any adjustments in the Purchase Price, Building Deposit and Settlement date shall be as set forth in the Change Order.
- (c) **Construction Costs:** Seller shall provide and pay for all labor, materials, equipment, tools, clean-up, utilities, transportation, facilities, permits, fees, licenses, all plans and specifications and all other costs, charges and expenses whatsoever in connection with or related to the construction of the Dwelling unless otherwise agreed in writing.
- (d) **Construction Financing:** Seller shall pay all costs, charges, and other expenses, of any nature whatsoever, for Seller's construction financing of the Dwelling.

| (e) Building Permit: Within | days after the expiration of the Pre-Construction Evaluation Period, Seller will obtain |
|--|---|
| the building permit for the construction | of the Dwelling. With respect to this deadline, TIME IS IS NOT OF THE |
| ESSENCE. Construction of the Dwelling | shall commence upon issuance of the building permit and necessary land use permits. |

(f) Punch List Items:

- (i) Seller shall notify Buyer when there has been Substantial Completion of the Dwelling and shall schedule a mutually agreeable date and time on which Buyer shall inspect the Dwelling. Prior to Settlement, Buyer and Seller shall agree upon a written list of all deficiencies in workmanship and material that are detectable by visual examination ("Punch List Items"). Seller shall correct Punch List Items at Seller's cost within a reasonable period of time. AFTER SUBSTANTIAL COMPLETION (as defined in Paragraph 1 (q)), SELLER'S FAILURE TO CORRECT A PUNCH LIST ITEM PRIOR TO SETTLEMENT WILL NOT BE GROUNDS FOR DELAYING SETTLEMENT OR THE IMPOSITION OF ANY CONDITIONS ON SETTLEMENT; PROVIDED, SETTLEMENT SHALL NOT RELIEVE SELLER FROM THE OBLIGATION TO CORRECT ANY PUNCH LIST ITEM.
- (ii) This subparagraph (f) shall not be deemed to limit Buyer's right to conduct inspections under Paragraph 4 below or limit the obligations of Seller under the Limited Warranty of Construction under Paragraph 5 below.
- (g) **Delay in Construction:** If Seller is delayed at any time in the progress of construction by (i) any act or neglect of Buyer; (ii) written Change Orders; (iii) shortages of materials, adverse weather conditions, or delays in transportation which were not reasonably anticipated; or (iv) acts of God, Seller shall give as much notice as possible of the delay to Buyer and the time for Substantial Completion of construction of the Dwelling and the Settlement Date shall be extended by a reasonable time to account for the delay(s) experienced. BUYER ACKNOWLEDGES AND UNDERSTANDS THE IMPORTANCE OF COOPERATING FULLY WITH SELLER IN ORDER TO HELP EXPEDITE THE CONSTRUCTION OF THE DWELLING AND TO AVOID OR MINIMIZE ANY DELAY IN SETTLEMENT, INCLUDING BUT NOT LIMITED TO TIMELY COMMUNICATION OF ANY REQUESTED CHANGES IN THE CONSTRUCTION OF THE DWELLING IN ACCORDANCE WITH PARAGRAPH 3(b)(ii) ABOVE AND MAKING PROMPT DECISIONS ON ANY ALLOWANCE ITEMS.

4. BUYER'S INVESTIGATION OF CONSTRUCTION:

(a) Inspections: Buyer and/or Buyer's agents or representative may enter the Dwelling at reasonable times through the earlier of Closing or possession by Buyer, in such manner as not to interfere with the progress of construction, for the purpose of conducting such inspections as Buyer deems appropriate to determine whether the work performed or being performed conforms with the Plans and Specifications and the terms of this Contract. In the event that during construction Buyer shall reasonably determine that such construction is not proceeding in accordance with this Contract, Buyer shall give written notice to Seller specifying the particular deviation, deficiency, or omission, and Seller shall forthwith correct such deviation, deficiency, or omission. Buyer's rights under this paragraph shall not release Seller from any of Seller's obligations for the construction of the Dwelling in accordance with the Plans and Specifications and this Contract.

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- (b) Wood-Destroying Insects: Buyer shall have the option of obtaining, at Buyer's expense, prior to Settlement, a report from a licensed pest control operator on a standard form in accordance with the regulations of the North Carolina Structural Pest Control Committee, stating that as to the Dwelling there was no visible evidence of wood-destroying insects and containing no indication of visible damage therefrom. If the report indicates that there is visible evidence of wood-destroying insects or visible damage therefrom, Seller shall perform any required treatment and make any necessary repairs. Buyer is advised that the inspection report described in this paragraph may not always reveal either structural damage or damage caused by agents or organisms other than wood-destroying insects. Seller shall provide a standard warranty of termite soil treatment.
- (c) Radon Inspection: Buyer shall have the option, at Buyer's expense, to have the Property tested for radon prior to Settlement. The test result shall be deemed satisfactory to Buyer if it indicates a radon level of less than 4.0 pico curies per liter of air (as of January 1, 1997, EPA guidelines reflect an "acceptable" level as anything less than 4.0 pico curies per liter of air). If the test result exceeds the above-mentioned level, Seller shall remediate to bring the radon level within the satisfactory range. Upon the completion of remediation, Buyer may have a radon test performed at Seller's expense, and if the test result indicates a radon level less than 4.0 pico curies per liter of air, it shall be deemed satisfactory to Buyer.
- (d) **Delay in Settlement:** Seller's failure to perform any required correction, repair, treatment or remediation or other work that may be required under this paragraph 4 prior to Settlement will be grounds for delaying Settlement.
- (e) **Buyer's Obligation to Repair Damage:** Buyer shall, at Buyer's expense, promptly repair any damage to the Property resulting from any activities of Buyer and Buyer's agents and contractors, but Buyer shall not be responsible for any damage caused by accepted practices either approved by the NC Home Inspector Licensure Board or applicable to any other NC licensed professional performing reasonable appraisals, tests, surveys, examinations and inspections of the Property.
- (f) **Indemnity:** Buyer will indemnify and hold Seller harmless from all loss, damage, claims, suits or costs, which shall arise out of any contract, agreement, or injury to any person or property as a result of any activities of Buyer and Buyer's agents and contractors relating to the Property except for any loss, damage, claim, suit or cost arising out of pre-existing conditions of the Property and/or out of Seller's negligence or willful acts or omissions. This repair obligation and indemnity shall survive this Contract and any termination hereof.

5. WARRANTIES:

(a) Limited Warranty Of Construction. Unless otherwise provided for herein, Seller, and General Contractor jointly and severally with Seller, hereby warrant(s) that, for a period of one (1) year from the date of Closing or the date Buyer occupies the Dwelling, whichever comes first, Seller and General Contractor will make all necessary repairs and corrections to the Dwelling, either interior or exterior, structural or nonstructural, that shall become necessary by reason of faulty construction, labor or materials or non-conformity of construction to the Plans and Specifications. At Seller's sole option, Seller and General Contractor may either (i) make such repairs and corrections, (ii) replace any faulty or non-conforming item or condition or (iii) pay to Buyer the reasonable cost of such repair, correction or replacement. This limited warranty: (1) is for the benefit of Buyer only and may not be assigned nor shall it inure to the benefit of any other person or entity, and (2) shall survive Closing and the delivery of the deed. This limited warranty is in addition to and not in lieu of any warranty implied by law and Seller and General Contractor agree they are in the business of building and selling such dwellings.

If checked, the foregoing limited warranty shall not apply and is replaced by the attached written warranty provided by Seller and/or General Contractor.

(b) Warranties Of Components. Seller and/or General Contractor shall assign and deliver to Buyer at Settlement all guarantees and warranties of all components comprising the Dwelling to the extent the same are assignable. Buyer shall be responsible for compliance with any notice and claim procedures set forth therein. The warranty under Paragraph 5(a) shall not extend to any such component expressly guaranteed or warranted by the manufacturer.

| 6. | INSULATION OF DWELLING: | WALLS | CEILINGS | FLOORS |
|----|-------------------------|-------|----------|--------|
| | | | | |
| | ТҮРЕ | | | |
| | THICKNESS | | | |
| | R-VALUE | | | |

7. BUYER REPRESENTATIONS:

| (a) Other Property: Buyer DOES X DOES NOT have to sell or lease other real property in order to qualify for a new load | an or |
|--|-------|
| to complete the purchase of the Property. (Complete the following only if Buyer DOES have to sell or lease other real property | ty:) |
| Other Property Address: | |

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Buyer initials BL or Seller initials

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| [Check if applicable] Buyer's other property IS under contract as of the date of this offer, and a copy of the contract has either been previously provided to Seller or accompanies this offer. (Buyer may mark out any confidential information, such as the purchase price and the buyer's identity, prior to providing a copy of the contract to Seller.) Failure to provide a copy of the contract shall not prevent this offer from becoming a binding contract; however, SELLER IS STRONGLY ENCOURAGED TO OBTAIN AND REVIEW THE CONTRACT ON BUYER'S PROPERTY PRIOR TO ACCEPTING THIS OFFER. |
|---|
| ☐ (Check if applicable) Buyer's other property IS NOT under contract as of the date of this offer. Buyer's property (check only ONE of the following options): ☐ is listed with and actively marketed by a licensed real estate broker. ☐ will be listed with and actively marketed by a licensed real estate broker. ☐ Buyer is attempting to sell/lease the Buyer's other property without the assistance of a licensed real estate broker. |
| NOTE: This Contract is NOT conditioned upon the sale/lease or closing of Buyer's other property. If the parties agree to make this Contract conditioned on a sale/lease or closing of Buyer's other property, an appropriate contingency addendum should be drafted by a North Carolina real estate attorney and added to this Contract. |
| (b) Performance of Buyer's Financial Obligations: To the best of Buyer's knowledge, there are no other circumstances or conditions existing as of the date of this offer that would prohibit Buyer from performing Buyer's financial obligations in accordance with this Contract, except as may be specifically set forth herein. |
| (c) Mineral and Oil and Gas Rights Mandatory Disclosure Statement (check only one): Buyer has received a signed copy of the N.C. Mineral and Oil and Gas Rights Mandatory Disclosure Statement prior to the signing of this offer. Buyer has NOT received a signed copy of the N.C. Mineral and Oil and Gas Rights Mandatory Disclosure Statement prior to the signing of this offer and shall have the right to terminate or withdraw this Contract without penalty (including are fund of any Due Diligence Fee) prior to WHICHEVER OF THE FOLLOWING EVENTS OCCURS FIRST: (1) the end of the third calendar day following receipt of the Disclosure Statement; (2) the end of the third calendar day following the Effective Date; or (3) Settlement or occupancy by Buyer in the case of a sale or exchange. Exempt from N.C. Mineral and Oil and Gas Rights Mandatory Disclosure Statement because (SEE GUIDELINES): |
| Buyer's receipt of a Mineral and Oil and Gas Rights Mandatory Disclosure Statement does not modify or limit the obligations of |

Seller under Paragraph 10(g) of this Contract and shall not constitute the assumption or approval by Buyer of any severance of mineral and/or oil and gas rights, except as may be assumed or specifically approved by Buyer in writing.

NOTE: The parties are advised to consult with a NC attorney prior to signing this Contract if severance of mineral and/or oil and gas rights has occurred or is intended.

BUYER OBLIGATIONS:

- (a) **Responsibility for Proposed Special Assessments:** Buyer shall take title subject to all Proposed Special Assessments.
- (b) Responsibility for Certain Costs: Buyer shall be responsible for all costs with respect to:
 - (i) any loan obtained by Buyer, including charges by an owners association and/or management company as agent of an owners' association for providing information required by Buyer's lender,
 - (ii) charges required by an owners' association declaration to be paid by Buyer for Buyer's future use and enjoyment of the Property, including, without limitation, working capital contributions, membership fees, or charges for Buyer's use of the common elements and/or services provided to Buyer, such as "move-in fees":
 - (iii) determining restrictive covenant compliance;
 - (iv) appraisal;
 - (v) title search;
 - (vi) title insurance;
 - (vii) any fees charged by the closing attorney for the preparation of the Closing Disclosure, Seller Disclosure and any other settlement statement:
 - (viii) recording the deed; and
 - (ix) preparation and recording of all instruments required to secure the balance of the Purchase Price unpaid at Settlement.
- (c) Authorization to Disclose Information: Buyer authorizes the Buyer's lender(s), the parties' real estate agent(s) and closing attorney: (1) to provide this Contract to any appraiser employed by Buyer or by Buyer's lender(s); and (2) to release and disclose any buyer's closing disclosure, settlement statement and/or disbursement summary, or any information therein, to the parties to this transaction, their real estate agent(s) and Buyer's lender(s).

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| - | 9. SELLER REPRESENTATIONS: (a) Ownership: Seller represents that Seller: has owned the Real Estate for at least one year; has owned the Real Estate for less than one year does not yet own the Real Estate |
|--------------|---|
| | (b) Assessments: To the best of Seller's knowledge there \square are $\boxed{\mathbf{X}}$ are not any Proposed Special Assessments. If any Proposed Special Assessments, identify: |
| | Seller warrants that there are X are not any Confirmed Special Assessments. If any Confirmed Special Assessments, identify: |
| | NOTE: Buyer's and Seller's respective responsibilities for Proposed and Confirmed Special Assessments are addressed in paragraphs 8(a) and 10(k). |
| (| (c) Contractor's License: Seller represents that Seller is licensed to construct the improvements on the Real Estate. |
|] (1 3 | (d) Owners' Association(s) and Dues: To best of Seller's knowledge, ownership of the Property subjects does not subject Buyer to regulation by one or more owners' association(s) and governing documents, which impose various mandatory covenants, conditions and restrictions upon the Property and Buyer's enjoyment thereof, including but not limited to obligations to pay regular assessments (dues) and Special Assessments. If there is an owners' association, then an Owners' Association Disclosure and Addendum For Properties Exempt from Residential Property Disclosure Statement (Standard Form 2A12-T) shall be completed by Seller, at Seller's expense, and must be attached as an addendum to this Contract. |

- 10. **SELLER OBLIGATIONS:** In addition to Seller's obligation to construct the Dwelling in accordance with paragraph 3 above, Seller shall have the following additional obligations:
 - (a) Evidence of Title, Payoff Statement(s) and Non Foreign Status:
 - (i) Seller agrees to use best efforts to provide to the closing attorney as soon as reasonably possible after the Effective Date, copies of all title information in possession of or available to Seller, including but not limited to: title insurance policies, attorney's opinions on title, surveys, covenants, deeds, notes and deeds of trust, leases, and easements relating to the Property.
 - (ii) Seller shall provide to the closing attorney all information needed to obtain a written payoff statement from any lender(s) regarding any security interest in the Property as soon as reasonably possible after the Effective Date, and Seller designates the closing attorney as Seller's agent with express authority to request and obtain on Seller's behalf payoff statements and/or short-pay statements from any such lender(s).
 - (iii) If Seller is not a foreign person as defined by the Foreign Investment in Real Property Tax Act, Seller shall also provide to the closing attorney a non-foreign status affidavit (pursuant to the Foreign Investment in Real Property Tax Act). In the event Seller shall not provide a non-foreign status affidavit, Seller acknowledges that there may be withholding as provided by the Internal Revenue Code.
 - (b) **Authorization to Disclose Information:** Seller authorizes: (1) any attorney presently or previously representing Seller to release and disclose any title insurance policy in such attorney's file to Buyer and both Buyer's and Seller's agents and attorneys; (2) the Property's title insurer or its agent to release and disclose all materials in the Property's title insurer's (or title insurer's agent's) file to Buyer and both Buyer's and Seller's agents and attorneys; and (3) the closing attorney to release and disclose any seller's closing disclosure, settlement statement and/or disbursement summary, or any information therein, to the parties to this transaction, their real estate agent(s) and Buyer's lender(s).
 - (c) Access to Property: Seller shall provide reasonable access to the Property through the earlier of Closing or possession by Buyer, including, but not limited to, allowing the Buyer and/or Buyer's agents or representatives, an opportunity to (i) investigate enumerated issues found in paragraphs 2, 3 and 4, (ii) verify the satisfactory completion of negotiated change orders/repairs/improvements, and (iii) conduct a final walk-through inspection of the Property. Seller's obligation includes providing existing utilities operating at Seller's cost including any connections and de-winterizing.

NOTE: See paragraph 2 for limitations on Buyer's right to terminate this Contract as a result of Buyer's continued investigation of the Property following the expiration of the Examination Period.

(d) **Removal of Seller's Property:** Seller shall remove, by the date possession is made available to Buyer, all personal property which is not a part of the purchase and all garbage and debris from the Property.

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- (e) Affidavit And Indemnification Agreement: Seller shall furnish at Settlement an affidavit(s) and indemnification agreement(s) in form satisfactory to Buyer and Buyer's title insurer, if any, executed by Seller and any person or entity who has performed or furnished labor, services, materials or rental equipment to the Property within 120 days prior to the date of Settlement and who may be entitled to claim a lien against the Property as described in N.C.G.S. §44A-8 verifying that each such person or entity has been paid in full and agreeing to indemnify Buyer, Buyer's lender(s) and Buyer's title insurer against all loss from any cause or claim arising therefrom.
- (f) Designation of Lien Agent, Payment and Satisfaction of Liens: If required by N.C.G.S. §44A-11.1, Seller shall have designated a Lien Agent, and Seller shall deliver to Buyer as soon as reasonably possible a copy of the appointment of Lien Agent. All deeds of trust, deferred ad valorem taxes, liens and other charges against the Property, not assumed by Buyer, must be paid and satisfied by Seller prior to or at Settlement such that cancellation may be promptly obtained following Closing. Seller shall remain obligated to obtain any such cancellations following Closing.
- (g) Good Title, Legal Access: Seller shall execute and deliver a GENERAL WARRANTY DEED for the Property in recordable form no later than Settlement, which shall convey fee simple marketable and insurable title, without exception for mechanics' liens, and free of any other liens, encumbrances or defects, including those which would be revealed by a current and accurate survey of the Property, except: ad valorem taxes for the current year (prorated through the date of Settlement); utility easements and unviolated covenants, conditions or restrictions that do not materially affect the value of the Property; and such other liens, encumbrances or defects as may be assumed or specifically approved by Buyer in writing. The Property must have legal access to a public right of way.
- (h) **Deed, Taxes, and Fees:** Seller shall pay for preparation of a deed and all other documents necessary to perform Seller's obligations under this Contract, and for state and county excise taxes, and any deferred, discounted or rollback taxes, and local conveyance fees required by law. The deed is to be made to: Baios Loupos and Olivia Reed

| (i) Agreement to Pay Buyer Expenses: Seller shall pay at Settlement \$ | _toward any of Buyer's |
|--|------------------------|
| expenses associated with the purchase of the Property, at the discretion of Buyer and/or lender, if any, | including any FHA/VA |
| lender and inspection costs that Buyer is not permitted to pay. | |

NOTE: Parties should review the FHA/VA Addendum prior to entering an amount in Paragraph 10(i). Certain FHA/VA lender and inspection costs CANNOT be paid by Buyer at Settlement and the amount of these should be included in the blank above.

- (j) Owners' Association Fees/Charges: Seller shall pay: (i) any fees required for confirming Seller's account payment information on owners' association dues or assessments for payment or proration; (ii) any fees imposed by an owners' association and/or a management company as agent of the owners' association in connection with the transaction contemplated by the Contract other than those fees required to be paid by Buyer under paragraph 8(b) above; and (iii) fees incurred by Seller in completing the Residential Property and Owners' Association Disclosure Statement; and resale or other certificates related to a proposed sale of the Property.
- (k) Payment of Confirmed Special Assessments: Seller shall pay, in full at Settlement, all Confirmed Special Assessments. whether payable in a lump sum or future installments, provided that the amount thereof can be reasonably determined or estimated. The payment of such estimated amount shall be the final payment between the Parties.
- (1) Late Listing Penalties: All property tax late listing penalties, if any, shall be paid by Seller.
- (m) Owners' Association Disclosure and Addendum For Properties Exempt from Residential Property Disclosure Statement (Standard Form 2A12-T): If applicable, Seller shall provide the completed Owners' Association Disclosure and Addendum For Properties Exempt from Residential Property Disclosure Statement to Buyer on or before the Effective Date.
- (n) Seller's Failure to Comply or Breach: If Seller fails to materially comply with any of Seller's obligations under this Paragraph 10 or Seller materially breaches this Contract, and Buyer elects to terminate this Contract as a result of such failure or breach, then the Earnest Money Deposit and any Building Deposit will be refunded to Buyer and Seller shall reimburse to Buyer the reasonable costs actually incurred by Buyer in connection with Buyer's qualification for and approval of any Loan and any tests, surveys, appraisals, investigations, examinations and inspections of the Property conducted by Buyer or Buyer's agents or representatives, without affecting any other remedies. If legal proceedings are brought by Buyer against the Seller to recover the Earnest Money Deposit, any Building Deposit and/or the reasonable costs actually incurred by Buyer in connection with Buyer's qualification for and approval of any Loan and any tests, surveys, appraisals, investigations, examinations and inspections of the Property conducted by Buyer or Buyer's agents or representatives, the prevailing party in the proceeding shall be entitled to recover from the non-prevailing party reasonable attorney fees and court costs incurred in connection with the proceeding.

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| 11. PRORATIONS AND ADJUSTMENTS: Unless otherwise provided, the following items shall be prorated, with Seller responsib for the prorated amounts through the date of Settlement, and either adjusted between the parties or paid at Settlement: (a) Ad valorem taxes and recurring governmental service fees levied with such taxes on real property shall be prorated on calendar year basis; (b) Owners' association regular assessments ("dues") and other like charges. |
|--|
| 12. ADDITIONAL THIRD-PARTY HOME WARRANTY: No additional third party home warranty is to be provided by Seller. Buyer may obtain ayear home warranty at a cost not to exceed \$ which includes sales to and Seller agrees to pay for it at Settlement. Seller has obtained and will provide a year home warranty from at a cost of \$ which includes sales tax and will pay for it at Settlement. |
| NOTE: Home warranties typically have limitations on and conditions to coverage. Refer specific questions to the home warranticompany. |
| Any additional third party home warranty shall not limit Seller's obligations under Paragraph 5. |
| 13. RISK OF LOSS AND INSURANCE: (a) Risk of Loss: The risk of loss or damage by fire or other casualty prior to Closing shall be upon Seller. If the improvement on the Real Estate are destroyed or materially damaged prior to Closing, Buyer may terminate this Contract by written notice delivered to Seller or Seller's agent and all deposits shall be refunded to Buyer. In the event Buyer does NOT elect to terminate this Contract, Buyer shall be entitled to receive, in addition to the Property, any of Seller's insurance proceeds payable on account of the damage or destruction applicable to the Property being purchased. Seller is advised not to cancel existing insurance on the Property until after confirming recordation of the deed. |
| (b) Insurance: Seller shall purchase and maintain "All Risks" Builder's Risk Insurance coverage, including Theft and Vandalis and Malicious Mischief, upon the Dwelling on a "Completed Values" basis, while the Dwelling is in the course of constructio "Completed Values" shall mean the full value of the Dwelling, as of the date that all construction is completed, including Seller total cost plus profit, but excluding the cost of the land. In the event that construction is fully completed prior to sale of the Property, Seller shall purchase and maintain Permanent "All Risks" Property Insurance coverage on the Dwelling, including The and Vandalism and Malicious Mischief, on a "Replacement Cost" basis. "Replacement Cost" shall mean the full cost of replacement of the structure or structures at the same site with new material of like kind and quality without deduction for depreciation. In addition, Seller shall purchase and maintain Third Party Liability Insurance coverage on the premises of the Property during the course of, and after construction is completed. |
| 14. POSSESSION: Possession, including all means of access to the Property (keys, codes including security codes, garage doopeners, electronic devices, etc.) shall be delivered upon Closing as defined in Paragraph 1(o) unless otherwise provided herein. |
| 15. ADDENDA: CHECK ALL STANDARD ADDENDA THAT MAY BE A PART OF THIS CONTRACT, IF ANY, AN ATTACH HERE TO. ITEMIZE ALL OTHER ADDENDA TO THIS CONTRACT, IF ANY, AND ATTACH HERETO. |
| Additional Provisions Addendum (Form 2A11-T) Additional Signatures Addendum (Form 3-T) Schedule of Allowances Addendum (Form 800A1-T) Seller Financing Addendum (Form 2A4-T) Owners' Association Disclosure And Condominium Resale Statement Addendum (Form 2A12-T) Seller Financing Addendum (Form 2A5-T) |
| Identify other attorney or party drafted addenda: |
| NOTE: UNDER NORTH CAROLINA LAW, REAL ESTATE BROKERS ARE NOT PERMITTED TO DRAFT ADDENDA T THIS CONTRACT. |
| 16. ASSIGNMENTS: This Contract may not be assigned without the written consent of all parties except in connection with tax-deferred exchange, but if assigned by agreement, then this Contract shall be binding on the assignee and his heirs and successors. 17. TAX-DEFERRED EXCHANGE: In the event Buyer or Seller desires to effect a tax-deferred exchange in connection with the parties of the self-based exchange in connection with the parties of the self-based exchange in connection with the parties of the self-based exchange in connection with the parties of the self-based exchange in connection with the parties except in the except in the parties except in connection with the parties except in the parties except in the parties except in the parties except in the except in the parties except in the par |

17. **TAX-DEFERRED EXCHANGE:** In the event Buyer or Seller desires to effect a tax-deferred exchange in connection with the conveyance of the Property, Buyer and Seller agree to cooperate in effecting such exchange; provided, however, that the exchanging party shall be responsible for all additional costs associated with such exchange, and provided further, that a non-exchanging party shall not assume any additional liability with respect to such tax-deferred exchange. Seller and Buyer shall execute such additional documents, including assignment of this Contract in connection therewith, at no cost to the non-exchanging party, as shall be required to give effect to this provision.

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- 18. **PARTIES:** This Contract shall be binding upon and shall inure to the benefit of Buyer and Seller and their respective heirs, successors and assigns. As used herein, words in the singular include the plural and the masculine includes the feminine and neuter genders, as appropriate.
- 19. **SURVIVAL:** If any provision herein contained which by its nature and effect is required to be observed, kept or performed after the Closing, it shall survive the Closing and remain binding upon and for the benefit of the parties hereto until fully observed, kept or performed.
- 20. **ENTIRE AGREEMENT:** This Contract contains the entire agreement of the parties and there are no representations, inducements or other provisions other than those expressed herein. All changes, additions or deletions hereto must be in writing and signed by all parties. Nothing contained herein shall alter any agreement between a REALTOR® or broker and Seller or Buyer as contained in any listing agreement, buyer agency agreement, or any other agency agreement between them.
- 21. **CONDUCT OF TRANSACTION:** The parties agree that any action between them relating to the transaction contemplated by this Contract may be conducted by electronic means, including the signing of this Contract by one or more of them and any notice or communication given in connection with this Contract. Any written notice or communication may be transmitted to any mailing address, e-mail address or fax number set forth in the "Notice Information" section below. Any notice or communication to be given to a party herein, and any fee, deposit or other payment to be delivered to a party herein, may be given to the party or to such party's agent. Seller and Buyer agree that the "Notice Information" and "Acknowledgment of Receipt of Monies" sections below shall not constitute a material part of this Contract, and that the addition or modification of any information therein shall not constitute a rejection of an offer or the creation of a counter offer.
- 22. **EXECUTION:** This Contract may be signed in multiple originals or counterparts, all of which together constitute one and the same instrument.
- 23. **COMPUTATION OF DAYS/TIME OF DAY:** Unless otherwise provided, for purposes of this Contract, the term "days" shall mean consecutive calendar days, including Saturdays, Sundays, and holidays, whether federal, state, local or religious. For the purposes of calculating days, the count of "days" shall begin on the day following the day upon which any act or notice as provided in this Contract was required to be performed or made. Any reference to a date or time of day shall refer to the date and/or time of day in the State of North Carolina.

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THE NORTH CAROLINA ASSOCIATION OF REALTORS®, INC. AND THE NORTH CAROLINA BAR ASSOCIATION MAKE NO REPRESENTATION AS TO THE LEGAL VALIDITY OR ADEQUACY OF ANY PROVISION OF THIS FORM IN ANY SPECIFIC TRANSACTION. IF YOU DO NOT UNDERSTAND THIS FORM OR FEEL THAT IT DOES NOT PROVIDE FOR YOUR LEGAL NEEDS, YOU SHOULD CONSULT A NORTH CAROLINA REAL ESTATE ATTORNEY BEFORE YOU SIGN IT.

This offer shall become a binding contract on the Effective Date. Unless specifically provided otherwise, Buyer's failure to timely deliver any fee, deposit or other payment provided for herein shall not prevent this offer from becoming a binding contract, provided that any such failure shall give Seller certain rights to terminate the contract as described herein or as otherwise permitted by law.

| Date:04-14-2020 | Date: |
|--|--|
| Buyer: Baois Loupos Baios Loupos | Selle Matthes H. Norris dottoop verified 04/14/20 3:48 PM EDT PAKF-9QRN-6JEA-6PTR |
| Baios Loupos | Tmd Residential Properties LLC |
| Date:04-14-2020 | Date: |
| Buyer: Ol-via Reed | Seller: |
| Olivia Reed Entity Buyer: | Entity Seller: |
| (Name of LLC/Corporation/Partnership/Trust/etc.) | (Name of LLC/Corporation/Partnership/Trust/etc.) |
| By: | By: |
| Name: | Name: |
| Title: | Title: |
| Date: | Date: |
| | General Contractor (to be executed only when Seller is not the General Contractor): |
| | General Contractor hereby joins in the execution of this Agreement for the sole and limited purpose of agreeing to remain jointly and severally liable with the Seller for the warranty obligations set forth in Paragraph 5 of this Contract. |
| | Name of General Contractor: |
| | Title: |

WIRE FRAUD WARNING

TO BUYERS: BEFORE SENDING ANY WIRE, YOU SHOULD CALL THE CLOSING ATTORNEY'S OFFICE TO VERIFY THE INSTRUCTIONS. IF YOU RECEIVE WIRING INSTRUCTIONS FOR A DIFFERENT BANK, BRANCH LOCATION, ACCOUNT NAME OR ACCOUNT NUMBER, THEY SHOULD BE PRESUMED FRAUDULENT. DO NOT SEND ANY FUNDS AND CONTACT THE CLOSING ATTORNEY'S OFFICE IMMEDIATELY.

TO SELLERS: IF YOUR PROCEEDS WILL BE WIRED, IT IS RECOMMENDED THAT YOU PROVIDE WIRING INSTRUCTIONS AT CLOSING IN WRITING IN THE PRESENCE OF THE ATTORNEY. IF YOU ARE UNABLE TO ATTEND CLOSING, YOU MAY BE REQUIRED TO SEND AN ORIGINAL NOTARIZED DIRECTIVE TO THE CLOSING ATTORNEY'S OFFICE CONTAINING THE WIRING INSTRUCTIONS. THIS MAY BE SENT WITH THE DEED, LIEN WAIVER AND TAX FORM IF THOSE DOCUMENTS ARE BEING PREPARED FOR YOU BY THE CLOSING ATTORNEY. AT A MINIMUM, YOU SHOULD CALL THE CLOSING ATTORNEY'S OFFICE TO PROVIDE THE WIRE INSTRUCTIONS. THE WIRE INSTRUCTIONS SHOULD BE VERIFIED OVER THE TELEPHONE VIA A CALL TO YOU INITIATED BY THE CLOSING ATTORNEY'S OFFICE TO ENSURE THAT THEY ARE NOT FROM A FRAUDULENT SOURCE.

WHETHER YOU ARE A BUYER OR A SELLER, YOU SHOULD CALL THE CLOSING ATTORNEY'S OFFICE AT A NUMBER THAT IS INDEPENDENTLY OBTAINED. TO ENSURE THAT YOUR CONTACT IS LEGITIMATE, YOU SHOULD NOT RELY ON A PHONE NUMBER IN AN EMAIL FROM THE ATTORNEY'S OFFICE, YOUR REAL ESTATE AGENT OR ANYONE ELSE.

[THIS SPACE INTENTIONALLY LEFT BLANK]

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NOTICE INFORMATION

NOTE: INSERT AT LEAST ONE ADDRESS AND/OR ELECTRONIC DELIVERY ADDRESS EACH PARTY AND AGENT APPROVES FOR THE RECEIPT OF ANY NOTICE CONTEMPLATED BY THIS CONTRACT. INSERT "N/A" FOR ANY WHICH ARE NOT APPROVED.

| BUYER NOTICE ADDRESS: | SELLER NOTICE ADDRESS: | |
|--|--|--|
| Mailing Address: | Mailing Address: | |
| Buyer Fax#: | Seller Fax#: | |
| Buyer E-mail: | Seller E-mail: | |
| CONFIRMATION OF AGE | ENCY/NOTICE ADDRESSES | |
| Selling Firm Name: EXP Realty | Listing Firm Name: Century 21 Triangle Group | |
| Acting as X Buyer's Agent Seller's (sub)Agent Dual Agent | Acting as X Seller's Agent Dual Agent | |
| Firm License #: | Firm License #: C27678 | |
| Mailing Address: 9121 ANSON WAY STE 200, Raleigh, NC 27607 | Mailing Address: 407 N JUDD PKWY NE, Fuquay Varina, NC 27526 | |
| Individual Selling Agent: Seth Chauncey | Individual Listing Agent: Tim Matthews | |
| Acting as a Designated Dual Agent (check only if applicable) | Acting as a Designated Dual Agent (check only if applicable) | |
| Selling Agent License #: | Listing Agent License #: 74333 | |
| Selling Agent Phone#: (919)602-9248 | Listing Agent Phone#: (919)291-1991 | |
| Selling Agent Fax#: | Listing Agent Fax#: | |
| Selling Agent E-mail: Seth@Chaunceyresidential.com | Listing Agent E-mail: c21tima@aol.com | |

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ACKNOWLEDGMENT OF RECEIPT OF MONIES

| Seller: | Tn | nd Residenti | al Properties LLC | ("Seller") |
|--|-----------------------------------|----------------------------|---|---|
| Buyer: Baios Loupos, Olivia Reed | | | | ("Buyer") |
| Property Address: 5439 Cokesbury Rd, Fuquay | Varina, NC | 27526 | | ("Property") |
| ESCROW AGENT ACKNOWLEDGMEN | T OF RECE | IPT OF INI | TIAL EARNEST MONEY D | DEPOSIT |
| Paragraph 1(d) of the Offer to Purchase and Cont to Escrow Agent of an Initial Earnest Money De Paragraph 1(j) of the Offer to Purchase and Contr hold and disburse the same in accordance with the | eposit in the a | amount of \$ knowledges | Esc receipt of the Initial Earnest M | |
| Date | | Firm: | | |
| | | Bv: | | |
| | | J · | (Signatu | ure) |
| | | | (Print na | ame) |
| to Escrow Agent of an (Additional) Earnest Mone in Paragraph 1(j) of the Offer to Purchase and Coagrees to hold and disburse the same in accordance. Date | ontract hereby e with the terr | acknowledgns of the Off | es receipt of the (Additional) | Earnest Money Deposit and |
| Time: AM | | | | |
| Time. | 1 101 | Бу | (Signatu | ire) |
| | | | (Print na | ame) |
| SELLER ACKNOWLEDGMENT OF RECONSTRUCTION Paragraph 1(d) of the Offer to Purchase and Cont to Seller of a Building Deposit in the amount of \$ | tract between | | | |
| Date | | Seller: | Matthes H. Norris | dotloop verified 04/14/20 3:48 PM EDT TBXL-YVP5-UYRN-KDGV |
| | | | (Signatu Tmd Residential P | ıre) |
| Date | | Seller: _ | (Signatu | |

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Property: 5439 Cokesbury Rd, Fuquay Varina, NC 27526

ADDITIONAL PROVISIONS ADDENDUM

| Seller: Tmd Residential Properties LLC |
|---|
| Buyer: Baios Loupos, Olivia Reed |
| This Addendum is attached to and made a part of the Offer to Purchase and Contract ("Contract") between Seller and Buyer for the Property. |
| NOTE : All of the following provisions which are marked with an "X" shall apply to the attached Offer to Purchase and Contract or Offer to Purchase and Contract - Vacant Lot/Land ("Contract"). Those provisions marked "N/A" shall not apply. |
| 1 EXPIRATION OF OFFER: This offer shall expire unless unconditional acceptance is delivered to Buyer on or before AM _ PM, on, <i>TIME BEING OF THE ESSENCE</i> , or until withdrawn by Buyer, whichever occurs first. |
| 2 (To be used with Offer to Purchase and Contract Form 2-T only) SEPTIC SYSTEM INSTALLATION/MODIFICATION: As a part of the Buyer's Due Diligence, Buyer intends to obtain an Improvement Permit or written evaluation from the County Health Department ("County") for a (check only ONE) conventional or other ground absorption sewage system for a bedroom |
| home. Except for the costs for clearing the Property, all costs and expenses of obtaining such Permit or written evaluation shall be borne by Buyer unless otherwise agreed. Seller shall be responsible for clearing that portion of the Property required by the County to perform its tests and/or inspections by no later than |
| NOTE: Insert a date that will allow testing to be completed prior to the end of the Due Diligence Period. |
| RENTAL/INCOME/INVESTMENT PROPERTY: The Property shall be conveyed subject to existing leases and/or rights of tenants. Seller shall deliver to Buyer on or before |
| NOTE: Insert a date that will allow review to be completed prior to the end of the Due Diligence Period. |
| Any security deposit held in connection with any lease(s) shall be transferred to Buyer at Settlement and otherwise in accordance with North Carolina Tenant Security Deposit Act (N.C.G.S. § 42-54). Seller will will not transfer to Buyer any pet fee/deposit at Settlement. |
| NOTE : DO NOT USE THIS PROVISION FOR PROPERTY SUBJECT TO THE NORTH CAROLINA VACATION RENTAL ACT. A VACATION RENTAL ADDENDUM SHOULD BE USED IN SUCH CASES. |
| 4. xxx AGREED-UPON REPAIRS AND/OR IMPROVEMENTS: Seller agrees, prior to Settlement Date and at Seller's expense, to complete the following items: Transfer the \$2,500 Bulder deposit from lot 3, 5515 Cokesbury over to lot 5, 5439 Cokesbury Road. |
| |
| |
| Buyer shall have the right to verify, prior to Settlement, that the above items have been completed in a good and workmanlike manner. |
| IN THE EVENT OF A CONFLICT BETWEEN THIS ADDENDUM AND THE CONTRACT, THIS ADDENDUM SHALL CONTROL, EXCEPT THAT IN THE CASE OF SUCH A CONFLICT AS TO THE DESCRIPTION OF THE PROPERTY OR THE |

Page 1 of 2



This form jointly approved by: North Carolina Bar Association North Carolina Association of REALTORS®, Inc.

IDENTITY OF THE BUYER OR SELLER, THE CONTRACT SHALL CONTROL.

Buyer Initials Seller Initials





STANDARD FORM 2A11-T Revised 7/2019 © 7/2019

Fax:

| | HOME: The Property shall include the following manufactured (mobile) home(s) or VIN(s) |
|---|---|
| unknown Other description (year, | model, etc.): |
| | VEEN THIS ADDEMDUM AND THE CONTRACT, THIS ADDENDUM SHALL OF SUCH A CONFLICT AS TO THE DESCRIPTION OF THE PROPERTY OR THE CONTRACT SHALL CONTROLL. |
| MAKE NO REPRESENTATION AS TO TH ANY SPECIFIC TRANSACTION. IF YOU | OF REALTORS®, INC. AND THE NORTH CAROLINA BAR ASSOCIATION IE LEGAL VALIDITY OR ADEQUACY OF ANY PROVISION OF THIS FORM IN DO NOT UNDERSTAND THIS FORM OR FEEL THAT IT DOES NOT PROVIDE ID CONSULT A NORTH CAROLINA REAL ESTATE ATTORNEY BEFORE YOU |
| Date: 04-14-2020 | Date: |
| Buyer: Baois Loupos Baios Loupos | Seller: Matthes H. Norris dottoop verified 04/14/20 3:48 PM EDT QXDC-GE6W-7CIN-SBVA Tima residential Properties LLC |
| Date:04-14-2020 | Date: |
| Buyer: Olivia Reed | Seller: |
| Entity Buyer: | Entity Seller: |
| (Name of LLC/Corporation/Partnership/Trust/ | (Name of LLC/Corporation/Partnership/Trust/etc.) |
| Ву: | By: |
| Name:Print Name | Name: Print Name |
| Title: | Title: |
| Date: | Date: |



Instructions to Property Owners

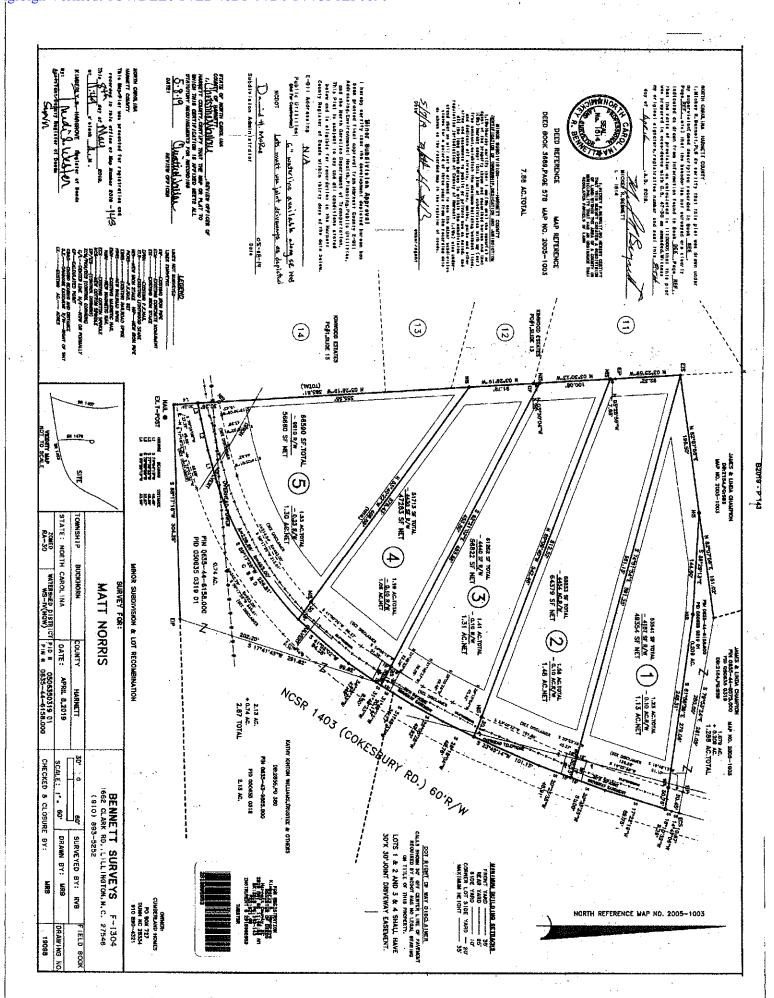
- The Residential Property Disclosure Act (G.S. 47E) ("Disclosure Act") requires owners of certain residential real estate such as single-family homes, individual condominiums, townhouses, and the like, and buildings with up to four dwelling units, to furnish purchasers a Mineral and Oil and Gas Rights Disclosure Statement ("Disclosure Statement"). This form is the only one approved for this purpose.
- 2. A disclosure statement is not required for some transactions. For a complete list of exemptions, see G.S. 47E-2(a). A DISCLOSURE STATEMENT IS REQUIRED FOR THE TRANSFERS IDENTIFIED IN. G.S. 47E-2(b), including transfers involving the first sale of a dwelling never inhabited, lease with option to purchase contracts where the lessee occupies or intends to occupy the dwelling, and transfers between parties when both parties agree not to provide the Residential Property and Owner's Association Disclosure Statement.
- You must respond to each of the following by placing a check √ in the appropriate box.

MINERAL AND OIL AND GAS RIGHTS DISCLOSURE

Mineral rights and/or oil and gas rights can be severed from the title to real property by conveyance (deed) of the mineral rights and/or oil and gas rights from the owner or by reservation of the mineral rights and/or oil and gas rights by the owner. If mineral rights and/or oil and gas rights are or will be severed from the property, the owner of those rights may have the perpetual right to drill, mine, explore, and remove any of the subsurface mineral and/or oil or gas resources on or from the property either directly from the surface of the property or from a nearby location. With regard to the severance of mineral rights and/or oil and gas rights, Seller makes the following disclosures:

| D C | | 140 140 16 | .presentation |
|--|--|---|--|
| Buyer Initials 1. Mineral rights were severed from the property by a previous own | ier. 🛘 | | , @ / |
| Buyer Initials 2. Seller has severed the mineral rights from the property. | | | |
| B. Seller intends to sever the mineral rights from the property prior transfer of title to the Buyer. | to 🛚 | D MH | W / |
| Buyer Initials 4. Oil and gas rights were severed from the property by a previous own | z. 🖸 | 03/27/2 3:36 PM E acticop ver | 0 DT ified |
| Buyer Initials 5. Seller has severed the oil and gas rights from the property. | | | |
| 6. Seller intends to sever the oil and gas rights from the property proto to transfer of title to Buyer. | ior 🗆 | | |
| Note to Purchasers | | | |
| If the owner does not give you a Mineral and Oil and Gas Rights Disclosure Statement be purchase the property, or exercise an option to purchase the property pursuant to a lease may under certain conditions cancel any resulting contract without penalty to you as the you must personally deliver or mail written notice of your decision to cancel to the owner calendar days following your receipt of this Disclosure Statement, or three calendar days is whichever occurs first. However, in no event does the Disclosure Act permit you to cancel transaction or (in the case of a sale or exchange) after you have occupied the property, when | with an purchase or the or ollowing a contra | option to put. To cancel the wner's agent when the date of the cate of the cate after settles | rchase, you he contract, within three he contract, |
| Property Address: 5439 Cekes buy RN Flequey- Vorin | , K | r | |
| Owner's Name(s): TMD Reside Sur Pripale X1C | | | |
| Owner(s) acknowledge having examined this Disclosure Statement before signing and that all date signed. Matthes H. Morris Matthes H. Morris | | tion is true a | and correct as of the |
| Owner Signature: UFUJ-KH-DW-E07V-QH8W D | ate | | |
| | ate | | |
| Purchaser(s) acknowledge receipt of a copy of this Disclosure Statement; that they have examine that this is not a warranty by owner or owner's agent; and that the representations are made by or subagent(s). | d it before the own | re signing; th ner and not t | iat they understand the owner's agent(s) |
| Purchaser Signature I | Date | 04-14-202 | 0 |
| Purchaser Signature Livia Rud | Date | 04-14-202 | 20 |
| | | | DEC 436 |

Yes No No Representation



Baois Loupos Olivin Reed

FOR YOUR INFORMATION

- CONTACT: FUQUAY-VARINA PLANNING DEPARTMENT 919-552-1400
 - FOR PROPOSED THOROUGHFARE PLAN, annexations, and for any surrounding zoning classifications or changes
 - *EASTERN PARKWAY

*540 HIGHWAY

*WESTERN PARKWAY

* JUDD PARKWAY EXTENSION

* 401 BY PASS

- CONTACT: HOLLY SPRINGS PLANNING DEPARTMENT 557-3905 FOR **PROPOSED BY-PASS, FIRING RANGE, LANDFILL, ZONING CHANGES or ANNEXATIONS** <u>SEE WAKE COUNTY WEBSITE FOR NC TURNPIKE INFORMATION</u>
- CONTACT: WAKE COUNTY PLANNING DEPARTMENT 856-6310 FOR PROPOSED COUNTY BY-PASS CONTACT www.nctumpike.org/projects/southeast
- HARNETT COUNTY OR JOHNSTON COUNTY HUNTING PRESERVES ARE LOCATED IN VARIOUS AREAS OF THESE COUNTIES WHERE GUNS OF ALL TYPES ARE USED. BE SURE TO SPEAK WITH ADJOINING NEIGHBORS BEFORE PURCHASING IF YOU ARE CONCERNED ABOUT NOISE FROM FIREARMS.
- CONTACT: THE PLANNING DEPARTMENT WITHIN THE TOWN IN WHICH THE PROPERTY IS LOCATED IN
 WHICH YOU INTEND TO PURCHASE IN EITHER HARNETT OR JOHNSON COUNTY FOR IN TOWN PROPOSED
 STREETS, BY-PASSES, PROPOSED COMMERCIAL OR INDUSTRIAL SITES OR ANY ZONING CHANGES
- CONTACT: Duke Progress Energy 362-3261 FOR MORE INFORMATION ON THE SHEARON HARRIS NUCLEAR POWER PLANT LOCATED IN NEW HILL
- CONTACT: US 401 CORRIDOR STUDY NCDOT Project Engineer John Richards, 919-707-6040 or Kirk Stull, HDR Project Mgr. 919-232-6639 or Visit: www.ncdot.gov/projects/401corridorstudy
- CONTACT HANSON 380-2500 OR MARTIN MARIETTA 781-4550 FOR INFORMATION ON ROCK QUARRIES
- CONTACT A SURVEYOR OF YOUR CHOICE TO DETERMINE THAT THE PROPERTY HAS ENOUGH
 IMPERVIOUS SOIL TO MEET THE REGULATIONS AS DETERMINED BY THE GOVERNING
 ZONING/PERMITTING DEPARTMENT.
- FARM OPERATIONS OUTSIDE CITY LIMITS FARMING OPERATIONS SUCH AS CHICKEN HOUSES, HOG FARMS, ETC MAY EXIST. PLEASE CHECK YOUR AREA WHERE THE PROPERTY YOU ARE BUYING IS LOCATED TO BE SATISFIED - CONTACT: NC AGRICULTURE EXTENSION SERVICE FOR YOUR COUNTY.

PLEASE CONTACT THE ABOVE IN ORDER TO FIND OUT LOCATION OR PROPOSED LOCATIONS PRIOR TO YOUR PURCHASE.

- PLEASE BE ADVISED THAT THE SCHOOL DISTRICT IS SUBJECT TO CHANGE ACCORDING TO THE DECISIONS
 OF THE COUNTY SCHOOL BOARD FOR THE COUNTY IN WHICH YOUR PROPERTY IS LOCATED.
- MOLD (INSIDE OR UNDER PREMISES) BUYERS HAVE THE OPTION TO HAVE AIR QUALITY TEST AND MOLD
 TEST PERFORMED ON ANY PROPERTY THEY ARE CONSIDERING PURCHASING AT THE BUYERS EXPENSE.
 ASK ANY HOME INSPECTOR FOR RECOMMENDATIONS AS TO WHO WILL PERFORM THESE TESTS.
- INSURANCE COVERAGE BUYERS SHOULD CHECK WITH A HOMEOWNERS INSURANCE COMPANY TO BE SURE THAT THE PROPERTY IS INSURABLE AND THAT THEY ARE SATISFIED WITH THE RATE PRIOR TO MAKING AN OFFER.

| THIS INFORMATION SHEET HAS BEEN RECEIVED BY: | |
|--|------------|
| Bapis Lours | 04-14-2020 |
| Buyer Buyer | DATE |
| Olivin Reed | 04-14-2020 |
| BUYER | DATE |

01/22/2020

| HTE# 3FD 1906-0048 Harnett County Department of Public Health No. 2012 |
|--|
| PERMIT # _ ~ \(\Omega\) Operation Permit |
| New Installation Septic Tank W Nitrification Line Expansion |
| PROPERTY LOCATION: 5439 COKESBURY ND (SN 1403) |
| Name: (owner) COMBELLAND HOMES SUBDIVISION MATT NORMS LOT # 5 |
| System Installer: CHANES BARBOR Registration # |
| Basement with plumbing: Garage Number of Bedrooms Well Distance from well Figure 1. Supply: Community Public Well Distance from well |
| System Type: Types V and VI Systems expire in 5 years. |
| (In accordance with Table V a) Owner must contact Health Department 6 months prior to expiration for permit renewal. |
| This system has been installed in compliance with applicable North Carolina General Statutes, Rules for Sewage Treatment and Disposal, and all conditions of the Improvement Permit and Construction Authorization. |
| JOSTALL: 62/18/2020 POMP + ALAM: 04/00/2020 131 131 131 131 131 131 131 131 131 1 |
| PERMIT CONDITIONS: I. Performance: System shall perform in accordance with Rule . 1961. |
| II. Monitoring: As required by Rule .1961. |
| III. Maintenance: As required by Rule .1961. Other: |
| Subsurface system operator required? Yes No \tag{Subsurface} No |
| IV. Operation: |
| V. Other: |
| |
| Following are the specifications for the sewage disposal system on the above captioned property. |
| Type of system: Conventional Other Septic Tank: 1000 gallons Pump Tank: 1000 g |
| Subsurface No. of exact length width of depth of Drainage Field ditches 3 feet ditches 18 inches |
| French Drain Required: Linear feet |
| Australiand Season Asses I Amelian I all and I |
| Authorized State Agent Date 04/06/2020 |

Olivia Reed

Baois Loupos

