

STATE OF NORTH CAROLINA  
COUNTY OF HARNETT  
AGREEMENT

COMMERCIAL  
LEASE

THIS AGREEMENT AND LEASE is entered into this June 1-2007, by and between Billy G. Pope, whose address is PO Box 848, Coats, NC 27521 hereinafter called LANDLORD; and Whose address is 98, East Park Street, Coats, NC 27521, hereinafter called TENANT.

WHEREAS, the LANDLORD owns a parcel of land; and

WHEREAS, the TENANT is desirous of leasing said parcel of land to be used for commercial/business and the LANDLORD is willing to lease said property to the TENANT for said purpose;

NOW THEREFORE, the parties agree as follows:

LEASED PREMISES

The LANDLORD hereby demises and leases unto the TENANT the following described parcel of land located in Town of Coats, Harnett County, North Carolina, bounded and described as follows:

Kidd's CONNECTION  
98, East Park Street, Coats, NC 27521

TERM OF LEASE

The term of this lease shall be for 10 years commencing on June 1-2007 and ending on June 1-2017. The tenant shall thereafter hold said premises hereby leased during the full term of this lease and shall pay as rent sixty equal monthly installments of Eight Hundred Dollars.

The first five years from June 1-2007 to June 1-2012 at \$800.00.  
*option* Remaining of lease from June 1-2012 to June 1-2017 shall be \$850.00.

REAL ESTATE TAXES

The Landlord shall pay any and all ad valorem real estate taxes levied by the County of Harnett, North Carolina on the demised premises.

UTILITY CHARGES

The tenant shall pay for all water and or sewer charged assessed by the County of Harnett