

# COMMERCIAL LEASE AGREEMENT (Single Tenant Facility)

(Note: This form is not intended to be used as a Sublease and SHOULD NOT be used in Sublease circumstances)

THIS COMMERCIAL LEASE AGREEMENT, including any and all addenda attached hereto ("Lease"), is by and between CURR-WELL DEVOPMENTS LLC ,
a(n) ("Landlord"), ("Landlord"),
(individual or State of formation and type of entity)
whose address is, and, and, and, and
HOOKAH LOUNGE & BAR WITH A LITTLE BIT OF COFFEE.LLC
a(n) ("Tenant"). (individual or State of formation and type of entity)
(individual or State of formation and type of entity)
whose address is 41 SOUTH POPLAR ST , ANGIER, NC 27501
If this box is checked, the obligations of Tenant under this Lease are secured by the guaranty of SELENA WILLIAMS  (name(s) of guarantor(s)) attached hereto and incorporated herein by reference.
(Note: Any guaranty should be prepared by an attorney at law.)
For and in consideration of the mutual promises set forth herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:
PREMISES  1. Landlord leases unto Tenant, and Tenant hereby leases and takes upon the terms and conditions which hereinafter appear, the following described property, including any improvements located thereon (hereinafter called the "Premises"), to wit:
(Address): 101 N 13TH STREET, ERWIN, NC 28339
All A portion of the property in Deed Reference: Book 3603, Page No. 322,  County; consisting of approximately 44 acres.  Plat Reference: Lot(s) , Block or Section , as shown on Plat Book or Slide at Page(s) , County, consisting of acres.
If this box is checked, Premises shall mean that property described on Exhibit A attached hereto and incorporated herewith by reference.
(For information purposes only, the tax parcel number of the Premises is: <u>0597-64-7525.000</u> )
TERM  2. The term of this Lease shall commence on <u>September 28</u> , 2018 ("Lease Commencement Date"), and shall end at 11:59 p.m. (based upon the time at the locale of the Premises) on <u>September 28</u> , 2020, unless sooner terminated as herein provided. The first Lease Year Anniversary shall be the date twelve (12) calendar months after the first day of the first full month immediately following the Lease Commencement Date and successive Lease Year Anniversaries shall be the date twelve (12) calendar months from the previous Lease Year Anniversary.
If this box is checked, Tenant shall have the option of renewing this Lease, upon written notice given to Landlord at least days prior to the end of the then expiring term of this Lease, for additional term(s) of years each.
Page 1 of 12  North Carolina Association of REALTORS®, Inc.  Tenant Initials  Page 1 of 12  STANDARD FORM 592-T  Revised 7/2018  © 7/2018

Ellis Barbour & Sons Inc. PO BOX 879 Dunn, NC 28335 Phone: (910)892-3185 Fax: (910)892-3470

Wayne Barbour

CURRWELL-WY

or security deposit hereunder, but is considerat period of	nant, upon the payment of the sum of \$ ion for this Option to Lease and is non-refundable use Commencement Date ("Option Period") in which ing regulations, utility availability, private restrict to satisfy itself as to the use of the Premises for Tendons, inquiries and other review of the Premises in a Tenant's entry and on-site inspections and shall contenant's use and enjoyment of the Premises. In that rof the hours any tenant's business is open to the puremises for the purpose of conducting inspections. Utility insurance. Tenant shall also have a right to review Premises and shall be entitled to review such book to Premises, provided, however, that Tenant shall not used by law and the same shall be regarded as contessional advisors, in which case Tenant shall obtain the forther than the content of this Option to Lease or this Lease. Tenant shall obtain of this Option to Lease or this Lease. Tenant shall option of this Option to Lease or this Lease. Tenant shall option of this Option to Lease or this Lease. Tenant shall option of this Option to Lease or this Lease. Tenant shall option of this Option to Lease or this Lease. Tenant shall option of this Option to Lease or this Lease. Tenant shall option of this Option HEREUNDER AND LANDLORD PAID TO LANDLORD HEREUNDER. Tenant shall occupy the Premise of this Lease if (i) Tenant shall occupy the Premise of this Lease prior to the expiration of the Option Period this Lease prior to the expiration of the Option Period this Lease prior to the expiration of the Option Period this Lease prior to the expiration of the Option Period this Lease prior to the expiration of the Option Period this Lease prior to the expiration of the Option Period this Lease prior to the expiration of the Option Period this Lease prior to the expiration of the Option Period this Lease prior to the expiration of the Option Period this Lease prior to the expiration of the Option Period this Lease prior to the expiration of the Option Period this Lease prior to the expiration of the Option Perio	ander any circumstances) shall have the to inspect the Premises and make the toinspect the Premises and make the toins or permits or other regulatory ant's intended purposes. Tenant shall good and workmanlike manner, shall duct same in a manner that does not espect, Tenant shall make reasonable blic and shall give prior notice to the pon Landlord's request, Tenant shall ew and inspect all contracts or othe s and records of Landlord that related the disclose any information regarding fidential, to any person, except to its in their agreement to maintain such their agreement to maintain such the ing therefrom. This indemnification shall, at Tenant's expense, promptly CHOOSES NOT TO LEASE THE ICE TO LANDLORD THEREOUT TERMINATE AND NEITHER DISHALL RETURN TO TENANT hall be deemed to have exercised its emises prior to the expiration of the ate, or (ii) Tenant shall not provide
Agent as directed by Landlord), without notice, payable in equal monthly installments of \$ 1,5 during the term hereof. Upon execution of this	demand, deduction or set off, an annual rental of \$ 500.00 , in advance on Lease, Tenant shall pay to Landlord the first month hich is less than one month shall be the pro-rated p	18,000.00 the first day of each calendar month ly installment of rent due hereunder.
Lease Year Anniversary by	ayable hereunder (and accordingly the monthly in % over the amount then payable hereunder. ely exercised by Tenant, the rental adjustments pro	In the event renewal of this Lease is
Lease Year Anniversary by the greate over the amount then payable hereunder, or, (ii) Price Index for All Urban Consumers" (1982-84)	ayable hereunder (and accordingly the monthly in of: (i) the percentage increase (but not any decrease) in the percentage increase (but not any decrease) in the percentage by the Bureau of Labor Statistics elve (12) month period over the amount then payable	percent (%) ne numerical index of the "Consumer s of the United States Department of
	ayable hereunder (and accordingly the monthly in over the amount then payable he deffectively exercised by Tenant, the rental adjustn	
	ntal to Landlord's Agent at the following address:	·
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LATE CHARGES  4. If Landlord fails to receive full rental payment within	10	days after it	becomes due,	Tenant shall pay
T used as additional rental a late charge equal to	Five Point Z	ero	percent	5.000
(%) of the overdue amount or \$ 75.00  payments. The parties agree that such a late charge represents a of such late payment.	whichever is greater, i	olus any actual dai	ik iees meune	a for distinition
SECURITY DEPOSIT 5. Upon the execution of this Lease, Tenant shall deposit with deposit which shall be held by Landlord as security for the full and condition of this Lease. The security deposit does not reprepayment of the last monthly installment of rental due under the account for the security deposit except as provided in this paragisally be over-due and unpaid or should payments be made by Latterms of this Lease, then Landlord may, at its option, appropriecessary, to compensate toward the payment of the rents, characteristic the security deposit to the amount set forth above in this utility bills and other bills of Tenant related to the Premises have Tenant's other obligations under this Lease, the security deposit expiration or sooner termination of the term of this Lease as provisions of this Lease.	and faithful performances and payment of and rais Lease. Landlord shapping and so the readlord on behalf of Tepriate and apply the surges or other sums duthe part of the Tenant paragraph 5. In the every been paid through the shall be returned to Tenant shall sha	nce by Tenant of Tenant shall not pall have no obligated and or other charged and to should Tenant, or the from Tenant, of the trenant furnish the date of Lease to the chart within sixty	each and every oresume application to segreginges or sums part and to pear so much their towards any ent Tenant upones Landlord wermination, and (60) days after	ation of same as ate or otherwise ayable by Tenant arform any of the ereof as may be loss, damage or on demand shall with proof that all d performs all of er the date of the
If this box is checked, Agent shall hold the security deposit in	n trust and shall be entit	led to the interest,	if any, thereon	1.
UTILITY BILLS/SERVICE CONTRACTS				

6. Landlord and Tenant agree that utility bills and service contracts ("Service Obligations") for the Premises shall be paid by the party indicated below as to each Service Obligation. In each instance, the party undertaking responsibility for payment of a Service Obligation covenants that they will pay the applicable bills prior to delinquency. The responsibility to pay for a Service Obligation shall include all metering, hook-up fees or other miscellaneous charges associated with establishing, installing and maintaining such utility or contract in said party's name. Within thirty (30) days of the Lease Commencement Date, Tenant shall provide Landlord with a copy of any requested Tenant Service Obligation information.

Service Obligation	<u>Landlord</u>	Tenant	Not Applicable
Sewer/Septic		X	
Water		X	57
Electric			7,1
Gas		X.	
Telephone			75
HVAC (maintenance/service contract)			
Elevator (including phone line)			N N
Security System			X
Fiber Optic		EK?	X)
Janitor/Cleaning	·	X	
Frash/Dumpster		(x)	5.75
andscaping/Maintenance		X)	
Sprinkler System (including phone line)			[x]
Pest Control			X
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t Control			X
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Landlord shall not be liable for injury to Tenant's business or loss of income therefrom or for damage that may be sustained by the person, merchandise or personal property of Tenant, its employees, agents, invitees or contractors or any other person in or about the Premises, caused by or resulting from fire, steam, electricity, gas, water or rain, which may leak or flow from or into any part of the Premises, or from the breakage, leakage, obstruction or other defects of any utility installations, air conditioning system or other components of the Premises, except to the extent that such damage or loss is caused by Landlord's gross negligence or willful misconduct. Landlord represents and warrants that the heating, ventilation and air conditioning system(s) and utility installations existing as of the Lease Commencement Date shall be in good order and repair. Subject to the provisions of this paragraph 6, Landlord shall not be liable in damages or otherwise for any discontinuance, failure or interruption of service to the Premises of utilities or the heating, ventilation and air conditioning system(s) and Tenant shall have no right to terminate this Lease or withhold rental because of the same.

#### RULES AND REGULATIONS

7. If this box is checked, the rules and regulations attached hereto ("Rules and Regulations") are made a part of this Lease. Tenant agrees to comply with all Rules and Regulations of Landlord in connection with the Premises which are in effect at the time of the execution of the Lease or which may be from time to time promulgated by Landlord in its reasonable discretion, provided notice of such new Rules and Regulations is given to Tenant in writing and the same are not in conflict with the terms and conditions of this Lease.

#### PERMITTED USES

8. The permitted use of the Premises shall be: HOOKAH LOUNGE AND BAR

("Permitted Use"). The Premises shall be used and wholly occupied by Tenant solely for the purposes of conducting the Permitted Use, and the Premises shall not be used for any other purposes unless Tenant obtains Landlord's prior written approval of any change in use. Landlord makes no representation or warranty regarding the suitability of the Premises for or the legality (under zoning or other applicable ordinances) of the Permitted Use for the Premises, provided however, that Landlord does represent that it has no contractual obligations with other parties which will materially interfere with or prohibit the Permitted Use of Tenant at the Premises. At Tenant's sole expense, Tenant shall procure, maintain and make available for Landlord's inspection from time to time any governmental license(s) or permit(s) required for the proper and lawful conduct of Tenant's business in the Premises. Tenant shall not cause or permit any waste to occur in the Premises and shall not overload the floor, or any mechanical, electrical, plumbing or utility systems serving the Premises. Tenant shall keep the Premises, and every part thereof, in a clean and wholesome condition, free from any objectionable noises, loud music, objectionable odors or nuisances.

#### TAXES AND INSURANCE

9. Landlord shall pay all taxes (including but not limited to, ad valorem taxes, special assessments and any other governmental charges) on the Premises and shall procure and pay for such commercial general liability, broad form fire and extended and special perils insurance with respect to the Premises as Landlord in its reasonable discretion may deem appropriate. Tenant shall reimburse Landlord for all taxes and insurance as provided herein within fifteen (15) days after receipt of notice from Landlord as to the amount due. Tenant shall be solely responsible for insuring Tenant's personal and business property and for paying any taxes or governmental assessments levied thereon. Tenant shall reimburse Landlord for taxes and insurance during the term of this Lease, and any extension or renewal thereof. If boxes are checked below, the manner of reimbursement shall be as indicated:

T	axes
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	he amount by which all taxes (including but not limited to, ad valorem taxes, special assessments and any other intal charges) on the Premises for each tax year exceed all taxes on the Premises for the tax year; or
	Il taxes (including but not limited to, ad valorem taxes, special assessments and any other governmental charges) on the for each tax year.
be reduced ascertainal	Lease Year of the term fails to coincide with the tax year, then any excess for the tax year during which the term ends shall d by the pro rata part of such tax year beyond the Lease term. If such taxes for the year in which the Lease terminates are not ble before payment of the last month's rental, then the amount of such taxes assessed against the Premises for the previous tax be used as a basis for determining the pro rata share, if any, to be paid by Tenant for that portion of the last Lease Year.
Co on ev Te	this box is checked, Tenant shall reimburse Landlord for taxes by paying to Landlord, beginning on the Rent commencement Date and on the first day of each calendar month during the term hereof, an amount equal to ne-twelfth (1/12) of the then current tax payments for the Premises. Upon receipt of bills, statements or other vidence of taxes due, Landlord shall pay or cause to be paid the taxes. If at any time the reimbursement payments by chant hereunder do not equal the amount of taxes paid by Landlord, Tenant shall upon demand pay to Landlord an mount equal to the deficiency or Landlord shall refund to Tenant any overpayment (as applicable) as documented by

Page	: 4	of	12

STANDARD FORM 592-T

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Landlord. Landlord shall have no obligation to segregate or otherwise account for the tax reimbursements paid hereunder except as provided in this paragraph 9. Insurance the excess cost of commercial general liability, broad form fire and extended and special perils insurance with respect to the Premises over the cost of the first year of the Lease term for each subsequent year during the term of this Lease; or the cost of all commercial general liability, broad form fire and extended and special perils insurance with respect to the Premises. If this box is checked, Tenant shall reimburse Landlord for insurance by paying to Landlord, beginning on the Rent Commencement Date and on the first day of each calendar month during the term hereof, an amount equal to one-twelfth (1/12) of the then current insurance premiums for the Premises. Upon receipt of bills, statements or other evidence of insurance premiums due, Landlord shall pay or cause to be paid the insurance premiums. If at any time the reimbursement payments by Tenant hereunder do not equal the amount of insurance premiums paid by Landlord, Tenant shall upon demand pay to Landlord an amount equal to the deficiency or Landlord shall refund to Tenant any overpayment (as applicable) as documented by Landlord. Landlord shall have no obligation to segregate or otherwise account for the insurance premium reimbursements paid hereunder except as provided in this paragraph 9. (Note: The following box should only be checked if there are no boxes checked above in this paragraph 9.) If this box is checked, Tenant shall have no responsibility to reimburse Landlord for taxes or insurance. Provided however, notwithstanding any provision of the foregoing, that in the event Tenant's use of the Premises results in an increase in the rate of insurance on the Premises, Tenant shall pay to Landlord, upon demand and as additional rental, the amount of any such increase. **INSURANCE; WAIVER; INDEMNITY** 10. (a) During the term of this Lease, Tenant shall maintain commercial general liability insurance coverage (occurrence coverage) combined single limit, per occurrence, specifically including liquor liability insurance covering consumption of alcoholic beverages by customers of Tenant should Tenant choose to sell alcoholic beverages. Such policy shall insure Tenant's performance of the indemnity provisions of this Lease, but the amount of such insurance shall not limit Tenant's liability nor relieve Tenant of any obligation hereunder. All policies of insurance provided for herein shall name as "additional insureds" Landlord, Landlord's Agent, all mortgagees of Landlord and such other individuals or entities as Landlord may from time to time designate upon written notice to Tenant. Tenant shall provide to Landlord, at least thirty (30) days prior to expiration, certificates of insurance to evidence any renewal or additional insurance procured by Tenant. Tenant shall provide evidence of all insurance required under this Lease to Landlord prior to the Lease Commencement Date. (b) Landlord (for itself and its insurer) waives any rights, including rights of subrogation, and Tenant (for itself and its insurer) waives any rights, including rights of subrogation, each may have against the other for compensation of any loss or damage occasioned to Landlord or Tenant arising from any risk generally covered by the "all risks" insurance required to be carried by Landlord and Tenant. The foregoing waivers of subrogation shall be operative only so long as available in the State of North Carolina. The foregoing waivers shall be effective whether or not the parties maintain the insurance required to be carried pursuant to this Lease. (c) Except as otherwise provided in paragraph 10(b), Tenant indemnifies Landlord for damages proximately caused by the negligence or wrongful conduct of Tenant and Tenant's employees, agents, invitees or contractors. Except as otherwise provided in paragraph 10(b), Landlord indemnifies Tenant for damages proximately caused by the negligence or wrongful conduct of Landlord and Landlord's employees, agents, invitees or contractors. The indemnity provisions in this paragraph 10 cover personal injury and property damage and shall bind the employees, agents, invitees or contractors of Landlord and Tenant (as the case may be). The indemnity obligations in this paragraph 10 shall survive the expiration or earlier termination of this Lease. Page 5 of 12 STANDARD FORM 592-T Revised 7/2018

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### REPAIRS BY LANDLORD

11. Landlord agrees to keep in good repair the roof, foundation, structural supports and exterior walls of the buildings located on the Premises (exclusive of all glass and exclusive of all exterior doors) and, except as may be specifically allocated to Tenant in paragraph 12 herein, Landlord agrees to be responsible for capital replacements on the Premises; provided that Landlord shall not be responsible for repairs or capital replacements rendered necessary by the negligence or intentional wrongful acts of Tenant, its employees, agents, invitees or contractors. Tenant shall promptly report in writing to Landlord any defective condition known to it which Landlord is required to repair or replace and failure to report such conditions shall make Tenant responsible to Landlord for any liability incurred by Landlord by reason of such conditions.

(Note: Should Landlord and Tenant need to further detail the allocation of responsibility hereunder, the Special Stipulations box at the end of the Lease should be checked and such allocation should be specified on an Exhibit B.)

#### REPAIRS BY TENANT

12. (a) Tenant accepts the Premises in their present condition and as suited for the Permitted Use and Tenant's intended purposes.
Tenant, throughout the initial term of this Lease, and any extension or renewal thereof, at its expense, shall maintain in good order and
repair the Premises, (except those repairs expressly required to be made by Landlord hereunder), specifically including but not limited
to any building and other improvements located thereon, all light bulb and ballast replacements, plumbing fixtures and systems repairs
within the Premises and water heater repairs. Tenant further agrees to care for the grounds around the building, including the mowing
of grass, care of shrubs and general landscaping. Tenant shall use only licensed contractors for repairs where
such license is required. Landlord shall have the right to approve the contractor as to any repairs in excess of \$ 250.00

If this box is checked, Tenant, at its expense, shall maintain the heating, ventilation and air conditioning system(s) in good

rder and repair, including but not limited to replacement of parts, compressors, air handling units and heating units. Provided the
enant shall have obtained Landlord's prior written approval of the contractor and the repair or replacement expenses for heating
entilation and air conditioning equipment, Tenant shall not be liable for more than \$ 250.00 (per occurrence)
(annually), and Landlord shall reimburse Tenant for the amount in excess of the stated amount upon the
ritten request of Tenant.
If this box is checked, Landlord, at its expense, shall maintain the heating, ventilation and air conditioning system(s) is
ood order and repair, including but not limited to replacement of parts, compressors, air handling units and heating units. Provide
nat, Tenant shall reimburse Landlord an amount up to \$ (per occurrence) or \$

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(b) Tenant, Tenant's employees, agents, invitees or contractors shall take no action which may void any manufacturers or
installers warranty with relation to the Premises. Tenant shall indemnify and hold Landlord harmless from any liability, claim, demand
or cause of action arising on account of Tenant's breach of the provisions of this paragraph 12.

(annually), and Landlord shall be responsible for the amount in excess of the stated amount. Tenant shall reimburse Landlord for the

amount of Tenant's obligation hereunder upon the written request of Landlord.

#### ALTERATIONS

13. Tenant shall not make any alterations, additions, or improvements to the Premises without Landlord's prior written consent, which consent shall not be unreasonably withheld, conditioned or delayed. Landlord, in connection with Landlord's consent to same, may designate any such alterations, additions, or improvements to the Premises as subject to removal upon the expiration or earlier termination of this Lease, in which case, upon Landlord's written notice to Tenant to remove same at the expiration or earlier termination of this Lease, Tenant shall do so and restore the Premises to the condition that existed prior to such alterations, additions, or improvements being made. Tenant shall promptly remove any alterations, additions, or improvements constructed in violation of this paragraph 13 upon Landlord's written request. All approved alterations, additions, and improvements will be accomplished in a good and workmanlike manner, in conformity with all applicable laws and regulations, and by a contractor approved by Landlord, free of any liens or encumbrances. Tenant has no authority to allow, will not permit, and will indemnify Landlord and hold it harmless from, any contractors', laborers', mechanics', or materialmen's liens, or any other similar liens filed against the Premises in connection with any alterations, additions, or improvements to the Premises.

## SURRENDERING THE PREMISES

14. Tenant shall schedule its move date with Landlord, in writing, in advance of the expiration or earlier termination of this Lease. Tenant agrees to return the Premises to Landlord at the expiration or earlier termination of this Lease, broom clean and in as good condition and repair as on the Lease Commencement Date, natural wear and tear, damage by storm, fire, lightning, earthquake or other casualty alone excepted. By written notice to Tenant, Landlord may require Tenant to remove any alterations, additions or improvements at the expiration or earlier termination of this Lease (whether or not made with Landlord's consent and whether or not designated via paragraph 13 as subject to removal) and to restore the Premises to its prior condition as of the Lease Commencement

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	Page 6 of 12	STANDARD FORM 592-T
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Date, all at Tenant's expense. All alterations, additions and improvements which Landlord has not required Tenant to remove shall become Landlord's property and shall be surrendered to Landlord upon the termination of this Lease, except that Tenant may remove any of Tenant's personal property or trade fixtures which can be removed without material damage to the Premises. Tenant shall repair, at Tenant's expense, any damage to the Premises caused by the removal of any such personal property or trade fixtures.

(Note: Should Landlord and Tenant need to further enumerate their intent/understanding as to the status of items or property as fixtures, trade fixtures, or personal property hereunder, the Special Stipulations box at the end of the Lease should be checked and such enumeration should be specified by listing same by category on an Exhibit B.)

# DESTRUCTION OF OR DAMAGE TO PREMISES

- 15. (a) If the Premises are totally destroyed by storm, fire, lightning, earthquake or other casualty, Landlord shall have the right to terminate this Lease on written notice to Tenant within thirty (30) days after such destruction and this Lease shall terminate as of the date of such destruction and rental shall be accounted for as between Landlord and Tenant as of that date.
- (b) If the Premises are damaged but not wholly destroyed by any such casualties or if the Landlord does not elect to terminate the Lease under paragraph 15(a) above, Landlord shall commence (or shall cause to be commenced) reconstruction of the Premises within one hundred twenty (120) days after such occurrence and prosecute the same diligently to completion, not to exceed two hundred seventy (270) days from the date upon which Landlord receives applicable permits and insurance proceeds. In the event Landlord shall fail to substantially complete reconstruction of the Premises within said two hundred seventy (270) day period, Tenant's sole remedy shall be to terminate this Lease.
- (c) In the event of any casualty at the Premises during the last one (1) year of the Lease Term, Landlord and Tenant each shall have the option to terminate this Lease on written notice to the other of exercise thereof within sixty (60) days after such occurrence.
- (d) In the event of reconstruction of the Premises, Tenant shall continue the operation of its business in the Premises during any such period to the extent reasonably practicable from the standpoint of prudent business management, and the obligation of Tenant to pay annual rental and any other sums due under this Lease shall remain in full force and effect during the period of reconstruction. The annual rental and other sums due under this Lease shall be abated proportionately with the degree to which Tenant's use of the Premises is impaired, commencing from the date of destruction and continuing during the period of such reconstruction. Tenant shall not be entitled to any compensation or damages from Landlord for loss of use of the whole or any part of the Premises, Tenant's personal property, or any inconvenience or annoyance occasioned by such damage, reconstruction or replacement.
- (e) In the event of the termination of this Lease under any of the provisions of this paragraph 15, both Landlord and Tenant shall be released from any liability or obligation under this Lease arising after the date of termination, except as otherwise provided for in this Lease.

## **GOVERNMENTAL ORDERS**

16. Tenant, at its own expense, agrees to comply with: (a) any law, statute, ordinance, regulation, rule, requirement, order, court decision or procedural requirement of any governmental or quasi-governmental authority having jurisdiction over the Premises; (b) the rules and regulations of any applicable governmental insurance authority or any similar body, relative to the Premises and Tenant's activities therein; (c) provisions of or rules enacted pursuant to any private use restrictions, as the same may be amended from time to time and (d) the Americans with Disabilities Act (42 U.S.C.S. §12101, et seq.) and the regulations and accessibility guidelines enacted pursuant thereto, as the same may be amended from time to time. Landlord and Tenant agree, however, that if in order to comply with such requirements the cost to Tenant shall exceed a sum equal to one (1) year's rent, then Tenant may terminate this Lease by giving written notice of termination to Landlord in accordance with the terms of this Lease, which termination shall become effective sixty (60) days after receipt of such notice and which notice shall eliminate the necessity of compliance with such requirements, unless, within thirty (30) days of receiving such notice, Landlord agrees in writing to be responsible for such compliance, at its own expense, and commences compliance activity, in which case Tenant's notice given hereunder shall not terminate this Lease.

#### CONDEMNATION

- 17. (a) If the entire Premises shall be appropriated or taken under the power of eminent domain by any governmental or quasi-governmental authority or under threat of and in lieu of condemnation (hereinafter, "taken" or "taking"), this Lease shall terminate as of the date of such taking, and Landlord and Tenant shall have no further liability or obligation arising under this Lease after such date, except as otherwise provided for in this Lease.
- (b) If more than twenty-five percent (25%) of the floor area of any building of the Premises is taken, or if by reason of any taking, regardless of the amount so taken, the remainder of the Premises is not one undivided space or is rendered unusable for the Permitted Use, either Landlord or Tenant shall have the right to terminate this Lease as of the date Tenant is required to vacate the portion of the Premises taken, upon giving notice of such election within thirty (30) days after receipt by Tenant from Landlord of written notice that said Premises have been or will be so taken. In the event of such termination, both Landlord and Tenant shall be released from any liability or obligation under this Lease arising after the date of termination, except as otherwise provided for in this Lease.

	Page 7 of 12	STANDARD FORM 592-T
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- (c) Landlord and Tenant, immediately after learning of any taking, shall give notice thereof to each other.
- (d) If this Lease is not terminated on account of a taking as provided herein above, then Tenant shall continue to occupy that portion of the Premises not taken and the parties shall proceed as follows: (i) at Landlord's cost and expense and as soon as reasonably possible, Landlord shall restore (or shall cause to be restored) the Premises remaining to a complete unit of like quality and character as existed prior to such appropriation or taking, and (ii) the annual rent provided for in paragraph 3 and other sums due under the Lease shall be reduced on an equitable basis, taking into account the relative values of the portion taken as compared to the portion remaining. Tenant waives any statutory rights of termination that may arise because of any partial taking of the Premises.
- (e) Landlord shall be entitled to the entire condemnation award for any taking of the Premises or any part thereof. Tenant's right to receive any amounts separately awarded to Tenant directly from the condemning authority for the taking of its merchandise, personal property, relocation expenses and/or interests in other than the real property taken shall not be affected in any manner by the provisions of this paragraph 17, provided Tenant's award does not reduce or affect Landlord's award and provided further, Tenant shall have no claim for the loss of its leasehold estate.

# ASSIGNMENT AND SUBLETTING

18. Tenant shall not assign this Lease or any interest hereunder or sublet the Premises or any part thereof, or permit the use of the Premises by any party other than the Tenant, without Landlord's prior written consent, which consent shall not be unreasonably withheld, conditioned or delayed. Consent to any assignment or sublease shall not impair this provision and all later assignments or subleases shall be made likewise only on the prior written consent of Landlord. No sublease or assignment by Tenant shall relieve Tenant of any liability hereunder.

#### EVENTS OF DEFAULT

19. The happening of any one or more of the following events (hereinafter any one of which may be referred to as an "Event of Default") during the term of this Lease, or any renewal or extension thereof, shall constitute a breach of this Lease on the part of the Tenant: (a) Tenant fails to pay when due the rental or any other monetary obligation as provided for herein; (b) Tenant abandons or vacates the Premises; (c) Tenant fails to comply with or abide by and perform any non-monetary obligation imposed upon Tenant under this Lease within thirty (30) days after written notice of such breach; (d) Tenant is adjudicated bankrupt; (e) A permanent receiver is appointed for Tenant's property and such receiver is not removed within sixty (60) days after written notice from Landlord to Tenant to obtain such removal; (f) Tenant, either voluntarily or involuntarily, takes advantage of any debt or relief proceedings under any present or future law, whereby the rent or any part thereof is, or is proposed to be, reduced or payment thereof deferred and such proceeding is not dismissed within sixty (60) days of the filing thereof; (g) Tenant makes an assignment for benefit of creditors; or (h) Tenant's effects are levied upon or attached under process against Tenant, which is not satisfied or dissolved within thirty (30) days after written notice from Landlord to Tenant to obtain satisfaction thereof.

#### REMEDIES UPON DEFAULT

20. Upon the occurrence of Event of Default, Landlord may pursue any one or more of the following remedies separately or concurrently, without prejudice to any other remedy herein provided or provided by law: (a) Landlord may terminate this Lease by giving written notice to Tenant and upon such termination shall be entitled to recover from Tenant damages as may be permitted under applicable law; or (b) Landlord may terminate this Lease by giving written notice to Tenant and, upon such termination, shall be entitled to recover from the Tenant damages in an amount equal to all rental which is due and all rental which would otherwise have become due throughout the remaining term of this Lease, or any renewal or extension thereof (as if this Lease had not been terminated); or (c) Landlord, as Tenant's agent, without terminating this Lease, may enter upon and rent the Premises, in whole or in part, at the best price obtainable by reasonable effort, without advertisement and by private negotiations and for any term Landlord deems proper, with Tenant being liable to Landlord for the deficiency, if any, between Tenant's rent hereunder and the price obtained by Landlord on reletting, provided however, that Landlord shall not be considered to be under any duty by reason of this provision to take any action to mitigate damages by reason of Tenant's default and expressly shall have no duty to mitigate Tenant's damages. No termination of this Lease prior to the normal ending thereof, by lapse of time or otherwise, shall affect Landlord's right to collect rent for the period prior to termination thereof. Tenant acknowledges and understands that Landlord's right to evict Tenant through a summary ejectment proceeding, whether filed before or after Landlord's acceptance of any such partial rental.

#### **EXTERIOR SIGNS**

21. Tenant shall place no signs upon the outside walls, doors or roof of the Premises, except with the express written consent of the Landlord in Landlord's sole discretion. Any consent given by Landlord shall expressly not be a representation of or warranty of any legal entitlement to signage at the Premises. Any and all signs placed on the Premises by Tenant shall be maintained in compliance with governmental rules and regulations governing such signs and Tenant shall be responsible to Landlord for any damage caused by installation, use or maintenance of said signs, and all damage incident to removal thereof.

	Page 8 of 12	STANDARD FORM 592-T
7.		Revised 7/2015
Tenant Initials	Landlord Initials	© 7/2018

# LANDLORD'S ENTRY OF PREMISES

22. Landlord may advertise the Premises "For Rent" or "For Sale" NA days before the termination of this Lease. Landlord may enter the Premises upon prior notice at reasonable hours to exhibit same to prospective purchasers or tenants, to make repairs required of Landlord under the terms hereof, for reasonable business purposes and otherwise as may be agreed by Landlord and Tenant. Landlord may enter the Premises at any time without prior notice, in the event of an emergency or to make emergency repairs to the Premises. Upon request of Landlord, Tenant shall provide Landlord with a functioning key to the Premises and shall replace such key if the locks to the Premises are changed.

#### **OUIET ENJOYMENT**

23. So long as Tenant observes and performs the covenants and agreements contained herein, it shall at all times during the Lease term peacefully and quietly have and enjoy possession of the Premises, subject to the terms hereof.

## HOLDING OVER

24. If Tenant remains in possession of the Premises after expiration of the term hereof, Tenant shall be a tenant at sufferance and there shall be no renewal of this Lease by operation of law. In such event, commencing on the date following the date of expiration of the term, the monthly rental payable under Paragraph 3 above shall for each month, or fraction thereof during which Tenant so remains in possession of the Premises, be twice the monthly rental otherwise payable under Paragraph 3 above.

#### **ENVIRONMENTAL LAWS**

- 25. (a) Tenant covenants that with respect to any Hazardous Materials (as defined below) it will comply with any and all federal, state or local laws, ordinances, rules, decrees, orders, regulations or court decisions relating to hazardous substances, hazardous materials, hazardous waste, toxic substances, environmental conditions on, under or about the Premises or soil and ground water conditions, including, but not limited to, the Comprehensive Environmental Response, Compensation and Liability Act of 1980, the Resource Conservation and Recovery Act, the Hazardous Materials Transportation Act, any other legal requirement concerning hazardous or toxic substances, and any amendments to the foregoing (collectively, all such matters being "Hazardous Materials Requirements"). Tenant shall remove from the Premises, all Hazardous Materials that were placed on the Premises by Tenant or Tenant's employees, agents, invitees or contractors, either after their use by Tenant or upon the expiration or earlier termination of this Lease, in compliance with all Hazardous Materials Requirements.
- (b) Tenant shall be responsible for obtaining all necessary permits in connection with its use, storage and disposal of Hazardous Materials, and shall develop and maintain, and where necessary file with the appropriate authorities, all reports, receipts, manifest, filings, lists and invoices covering those Hazardous Materials and Tenant shall provide Landlord with copies of all such items upon request. Tenant shall provide within five (5) days after receipt thereof, copies of all notices, orders, claims or other correspondence from any federal, state or local government or agency alleging any violation of any Hazardous Materials Requirements by Tenant, or related in any manner to Hazardous Materials. In addition, Tenant shall provide Landlord with copies of all responses to such correspondence at the time of the response.
- (c) Tenant hereby indemnifies and holds harmless Landlord, its successors and assigns from and against any and all losses, liabilities, damages, injuries, penalties, fines, costs, expenses and claims of any and every kind whatsoever (including attorney's fees and costs) paid, incurred or suffered by, or asserted against Landlord as a result of any claim, demand or judicial or administrative action by any person or entity (including governmental or private entities) for, with respect to, or as a direct or indirect result of, the presence on or under or the escape, seepage, leakage, spillage, discharge, emission or release from the Premises of any Hazardous Materials caused by Tenant or Tenant's employees, agents, invitees or contractors. This indemnity shall also apply to any release of Hazardous Materials caused by a fire or other casualty to the Premises if such Hazardous Materials were stored on the Premises by Tenant, its agents, employees, invitees or successors in interest.
- (d) For purposes of this Lease, "Hazardous Materials" means any chemical, compound, material, substance or other matter that: (i) is defined as a hazardous substance, hazardous material or waste, or toxic substance pursuant to any Hazardous Materials Requirements, (ii) is regulated, controlled or governed by any Hazardous Materials Requirements, (iii) is petroleum or a petroleum product, or (iv) is asbestos, formaldehyde, a radioactive material, drug, bacteria, virus, or other injurious or potentially injurious material (by itself or in combination with other materials).
  - (e) The warranties and indemnities contained in this paragraph 25 shall survive the termination of this Lease.

#### SUBORDINATION; ATTORNMENT; ESTOPPEL

26. (a) This Lease and all of Tenant's rights hereunder are and shall be subject and subordinate to all currently existing and future mortgages affecting the Premises. Within ten (10) days after the receipt of a written request from Landlord or any Landlord mortgagee, Tenant shall confirm such subordination by executing and delivering Landlord and Landlord's mortgagee a recordable

	Page 9 of 12	STANDARD FORM 592-T
,	_	Revised 7/2018
Tenant Initials	Landlord Initials	© 7/2018

subordination agreement and such other documents as may be reasonably requested, in form and content satisfactory to Landlord and Landlord's mortgagee. Provided, however, as a condition to Tenant's obligation to execute and deliver any such subordination agreement, the applicable mortgagee must agree that mortgagee shall not unilaterally, materially alter this Lease and this Lease shall not be divested by foreclosure or other default proceedings thereunder so long as Tenant shall not be in default under the terms of this Lease beyond any applicable cure period set forth herein. Tenant acknowledges that any Landlord mortgagee has the right to subordinate at any time its interest in this Lease and the leasehold estate to that of Tenant, without Tenant's consent.

- (b) If Landlord sells, transfers, or conveys its interest in the Premises or this Lease, or if the same is foreclosed judicially or nonjudicially, or otherwise acquired, by a Landlord mortgagee, upon the request of Landlord or Landlord's successor, provided said successor accepts the Premises subject to this Lease. Tenant shall, upon the request of Landlord or Landlord's successor, execute an attornment agreement confirming the same, in form and substance acceptable to Landlord or Landlord's successor and Landlord shall thereupon be released and discharged from all its covenants and obligations under this Lease, except those obligations that have accrued prior to such sale, transfer or conveyance; and Tenant agrees to look solely to the successor in interest of Landlord for the performance of those covenants accruing after such sale, transfer or conveyance. Such agreement shall provide, among other things, that said successor shall not be bound by (a) any prepayment of more than one (1) month's rental (except the Security Deposit) or (b) any material amendment of this Lease made after the later of the Lease Commencement Date or the date that such successor's lien or interest first arose, unless said successor shall have consented to such amendment.
- (c) Within ten (10) days after request from Landlord, Tenant shall execute and deliver to Landlord an estoppel certificate (to be prepared by Landlord and delivered to Tenant) with appropriate facts then in existence concerning the status of this Lease and Tenant's occupancy, and with any exceptions thereto noted in writing by Tenant. Tenant's failure to execute and deliver the Estoppel Certificate within said ten (10) day period shall be deemed to make conclusive and binding upon Tenant in favor of Landlord and any potential mortgagee or transferee the statements contained in such estoppel certificate without exception.

#### ABANDONMENT

27. Tenant shall not abandon the Premises at any time during the Lease term. If Tenant shall abandon the Premises or be dispossessed by process of law, any personal property belonging to Tenant and left on the Premises, at the option of Landlord, shall be deemed abandoned, and available to Landlord to use or sell to offset any rent due or any expenses incurred by removing same and restoring the Premises.

#### NOTICES

28. All notices required or permitted under this Lease shall be in writing and shall be personally delivered or sent by U.S. certified mail, return receipt requested, postage prepaid. Notices to Tenant shall be delivered or sent to the address shown at the beginning of this Lease, except that upon Tenant taking possession of the Premises, then the Premises shall be Tenant's address for such purposes. Notices to Landlord shall be delivered or sent to the address shown at the beginning of this Lease and notices to Agent, if any, shall be delivered or sent to the address set forth in Paragraph 3 hereof. All notices shall be effective upon delivery. Any party may change its notice address upon written notice to the other parties, given as provided herein.

#### BROKERS

29. Except as expressly provided herein, Tenant and Landlord agree to indemnify and hold each other harmless from any and all claims of brokers, consultants or real estate agents by, through or under the indemnifying party for fees or commissions arising out of the lease of the Property to Tenant. Tenant and Landlord represent and warrant to each other that: (i) except as to the brokers designated below ("Brokers"), they have not employed nor engaged any brokers, consultants or real estate agents to be involved in this transaction and (ii) that the compensation of the Brokers is established by and shall be governed by separate agreements entered into as amongst the Brokers, the Tenant and/or the Landlord.

EI	LIS BARBOUR &	SONS, INC	("Listing Agency"),
WAYNE T	BARBOUR	("Listing Agent"	'-License # <u>43106</u>
Acting as:    Landlord's Agen	t; X Dual Agent		•
and	LLIS BARBOUR	& SONS, INC	("Leasing Agency"),
WAYNE T	BARBOUR	("Leasing Agent	" - License # <u>43106</u>
Acting as:  Tenant's Agent;	Landlord's (S	ub)Agent; X Dual A	gent

#### **GENERAL TERMS**

30. (a) "Landlord" as used in this Lease shall include the undersigned, its heirs, representatives, assigns and successors in title to the Premises. "Agent" as used in this Lease shall mean the party designated as same in Paragraph 3, its heirs, representatives, assigns and successors. "Tenant" shall include the undersigned and its heirs, representatives, assigns and successors, and if this Lease shall be validly assigned or sublet, shall include also Tenant's assignees or sublessees as to the Premises covered by such assignment or sublease. "Landlord", "Tenant", and "Agent" include male and female, singular and plural, corporation, partnership or individual, as may fit the particular parties.

F	Page 10 of 12	STANDARD FORM 592-T
/、		Revised 7/2018
Tenant Initials	Landlord Initials	© 7/2018

(b) No failure of Landlord to exercise any power given Landlord hereunder or to insist upon strict compliance by Tenant of
its obligations hereunder and no custom or practice of the parties at variance with the terms hereof shall constitute a waiver of
Landlord's right to demand exact compliance with the terms hereof. All rights, powers and privileges conferred hereunder upon parties
hereto shall be cumulative and not restrictive of those given by law.

### (c) Time is of the essence in this Lease.

- (d) This Lease may be executed in one or more counterparts, which taken together, shall constitute one and the same original document. Copies of original signature pages of this Lease may be exchanged via facsimile or e-mail, and any such copies shall constitute originals. This Lease constitutes the sole and entire agreement among the parties hereto and no modification of this Lease shall be binding unless in writing and signed by all parties hereto. The invalidity of one or more provisions of this Lease shall not affect the validity of any other provisions hereof and this Lease shall be construed and enforced as if such invalid provisions were not included.
- (e) Each signatory to this Lease represents and warrants that he or she has full authority to sign this Lease and such instruments as may be necessary to effectuate any transaction contemplated by this Lease on behalf of the party for whom he or she signs and that his or her signature binds such party. The parties acknowledge and agree that: (i) the initials lines at the bottom of each page of this Lease are merely evidence of their having reviewed the terms of each page, and (ii) the complete execution of such initials lines shall not be a condition of the effectiveness of this Lease.
- (f) Upon request by either Landlord or Tenant, the parties hereto shall execute a short form lease (memorandum of lease) in recordable form, setting forth such provisions hereof (other than the amount of annual rental and other sums due) as either party may wish to incorporate. The cost of recording such memorandum of lease shall be borne by the party requesting execution of same.
- (g) If legal proceedings are instituted to enforce any provision of this Lease, the prevailing party in the proceeding shall be entitled to recover from the non-prevailing party reasonable attorneys fees and court costs incurred in connection with the proceeding.

#### SPECIAL STIPULATIONS

	If this box	k is checked,	additional	terms of this	Lease are se	t forth on	Exhibit I	3 attached	hereto :	and incorporated	herein	bу
referenc	e. (Note: I	Under North	Carolina l	aw, real estat	te agents are	not perm	itted to dr	aft lease p	rovisio	ns.)		

Page 11 of 12

STANDARD FORM 592-T Revised 7/2018 © 7/2018

Tenant Initials Landlo

Landlord Initials

THIS DOCUMENT IS A LEGAL DOCUMENT. EXECUTION OF THIS DOCUMENT HAS LEGAL CONSEQUENCES THAT COULD BE ENFORCEABLE IN A COURT OF LAW. THE NORTH CAROLINA ASSOCIATION OF REALTORS® MAKES NO REPRESENTATIONS CONCERNING THE LEGAL SUFFICIENCY, LEGAL EFFECT OR TAX CONSEQUENCES OF THIS DOCUMENT OR THE TRANSACTION TO WHICH IT RELATES AND RECOMMENDS THAT YOU CONSULT YOUR ATTORNEY.

IN WITNESS WHEREOF, the parties hereto have hereunto caused this Lease to be duly executed.

LANDLORD:

Individual	Business Entity
	CURR-WELL DEVELOPMENTS LLC (Name of Firm)
Date:	,
	Ву:
Date:	Title:
TENANT:	Date:
Individual	Business Entity
SELENA WILLIAMS	SEE BELOW (Name of Firm)
Date:	
· · · · · · · · · · · · · · · · · · ·	Title: LITTLE BIT OF COFFEE
Date: September 28, 2018	Date: September 28, 2018

# WORKING WITH REAL ESTATE AGENTS (LEASE TRANSACTIONS)

NOTE: This form is designed for use by agents working with landlords and/or tenants. It is similar, but not identical, to the "Working with Real Estate Agents" brochure published by the NC Real Estate Commission (available in letter-length format as NCAR Standard Form #520), which must be used by agents working with sellers and/or buyers.

When leasing real estate, you may find it helpful to have a real estate agent assist you. Real estate agents can provide many useful services and work with you in different ways. In some real estate transactions, the agents work for the landlord. In others, the landlord and tenant may each have agents. And sometimes the same agents work for both the landlord and the tenant. It is important for you to know whether an agent is working for you as your agent or simply working with you while acting as an agent of the other party.

This brochure addresses the various types of working relationships that may be available to you. It should help you decide which relationship you want to have with a real estate agent. It will also give you useful information about the various services real estate agents can provide landlords and tenants, and it will help explain how real estate agents are paid.

#### LANDLORDS

#### Landlord's Agent

If you are leasing real estate as a landlord, you may want to "list" your property for lease with a real estate firm. If so, you will sign a "listing agreement" authorizing the firm and its agents to represent you in your dealings with tenants as your landlord's agent. You may also be asked to allow agents from other firms to help find a tenant for your property.

Be sure to read and understand the listing agreement before you sign it. Your agent must give you a copy of the listing agreement after you sign it.

Duties to Landlord: The listing firm and its agents must • promote your best interests • be loyal to you • follow your lawful instructions • provide you with all material facts that could influence your decisions • use reasonable skill, care and diligence, and • account for all monies they handle for you. Once you have signed the listing agreement, the firm and its agents may not give any confidential information about you to prospective tenants or their agents without your permission so long as they represent you. But until you sign the listing agreement, you should avoid telling the listing agent anything you would not want a tenant to know.

Services and Compensation: To help you lease your property, the listing firm and its agents will offer to perform a number of services for you. These may include • helping you price your property • advertising and marketing your property • giving you all required property disclosure forms for you to complete • negotiating for you the best possible price and terms • reviewing all written offers with you and • otherwise promoting your interests.

For representing you and helping you lease your property, you will pay the listing firm a commission or fee. The listing agreement must state the amount or method for determining the commission or fee and whether you will allow the firm to share its commission with agents representing the tenant.

## Dual Agent

You may even permit the listing firm and its agents to represent you and a tenant at the same time. This "dual agency relationship" is most likely to happen if an agent with your listing firm is working as a *tenant's agent* with someone who wants to lease your property. If this occurs and you have not already agreed to a dual agency relationship in your listing agreement, your listing agent will ask you to amend your listing agreement to permit the agent to act as agent for both you and the tenant.

It may be difficult for a dual agent to advance the interests of both the tenant and landlord. Nevertheless, a dual agent must treat tenants and landlords fairly and equally. Although the dual agent owes them the same duties, tenants and landlords can prohibit dual agents from divulging certain confidential information about them to the other party.

Some firms also offer a form of dual agency called "designated agency" where one agent in the firm represents the landlord and another agent represents the tenant. This option (when available) may allow each "designated agent" to more fully represent each party.

If you choose the "dual agency" option, remember that since a dual agent's loyalty is divided between parties with competing interests, it is especially important that you have a clear understanding of • what your relationship is with the *dual agent* and • what the agent will be doing for you in the transaction.

#### TENANTS

When leasing real estate as a tenant, you may have several choices as to how you want a real estate firm and its agents to work with you. For example, you may want them to represent only you (as a tenant's agent). You may be willing for them to represent both you and the landlord at the same time (as a dual agent). Or you may agree to let them represent only the landlord (landlord's agent or subagent). Some agents will offer you a choice of these services. Others may not.

#### Tenant's Agent

Duties to Tenant: If the real estate firm and its agents represent you, they must • promote your best interests • be loyal to you follow your lawful instructions • provide you with all material facts that could influence your decisions • use reasonable skill, care

Page 1 of 3

North Carolina Association of REALTORS®, Inc.



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CURRWELL-WYNN

Wayne Barbour & Sons Inc. PO BOX 879 Dunn, NC 28335 Phone: (910)892-3470
Wayne Barbour Procluced with zipForm® by zipLogix 18070 Fifteen Mile Road, Fraser, Michigan 48026 www.zipLogix.com

and diligence, and • account for all monies they handle for you. Once you have agreed (either orally or in writing) for the firm and its agents to be your *tenant's agent*, they may not give any confidential information about you to landlords or their agents without your permission so long as they represent you. But until you make this agreement with your tenant's agent, you should avoid telling the agent anything you would *not* want a landlord to know.

Unwritten Agreements: To make sure that you and the real estate firm have a clear understanding of what your relationship will be and what the firm will do for you, you may want to have a written agreement. However, some firms may be willing to represent you and assist you for a time as a tenant's agent without a written agreement. But if you decide to make an offer to lease a particular property, the agent must obtain a written agency agreement before writing the offer. If you do not sign it, the agent can no longer represent and assist you and is no longer required to keep information about you confidential.

Be sure to read and understand the agency agreement before you sign it. Once you sign it, the agent must give you a copy of it.

Services and Compensation: A tenant's agent will perform a number of services for you. These may include helping you

• find a suitable property • learn more about the property • prepare and submit a written offer to the landlord and • otherwise promote your best interests. A tenant's agent can be compensated in different ways. For example, you can pay the agent out of your own pocket. Or the agent may seek compensation from the landlord or listing agent first, but require you to pay if the listing agent refuses. Whatever the case, be sure your compensation arrangement with your tenant's agent is spelled out in a tenant agency agreement before you make an offer to purchase property and that you carefully read and understand the compensation provision.

### Dual Agent

You may permit an agent or firm to represent you and the landlord at the same time. This "dual agency relationship" is most likely to happen if you become interested in a property listed with your tenant's agent or the agent's firm. If this occurs and you have not already agreed to a dual agency relationship in your tenant agency agreement, your tenant's agent will ask you to amend the tenant agency agreement or sign a separate agreement or document permitting him or her to act as agent for both you and the landlord. It may be difficult for a dual agent to advance the interests of both the tenant and landlord. Nevertheless, a dual agent must treat tenants and landlords fairly and equally. Although the dual agent owes them the same duties, tenants and landlords can prohibit dual agents from divulging certain confidential information about them to the other party.

Some firms also offer a form of dual agency called "designated agency" where one agent in the firm represents the landlord and another agent represents the tenant. This option (when available) may allow each "designated agent" to more fully represent each party.

If you choose the "dual agency" option, remember that since a dual agent's loyalty is divided between parties with competing interests, it is especially important that you have a clear understanding of • what your relationship is with the dual agent and • what the agent will be doing for you in the transaction. This can best be accomplished by putting the agreement in writing at the earliest possible time.

## Landlord's Agent Working With a Tenant

If the real estate agent or firm that you contact does not offer tenant agency or you do not want them to act as your tenant's agent, you can still work with the firm and its agents. However, they will be acting as the landlord's agent (or "subagent"). The agent can still help you find and lease property and provide many of the same services as a tenant's agent. The agent must be fair with you and provide you with any "material facts" (such as a leaky roof) about properties.

But remember, the agent represents the landlord – not you – and therefore must try to obtain for the landlord the best possible price and terms for the landlord's property. Furthermore, a landlord's agent is required to give the landlord any information about you (even personal, financial or confidential information) that would help the landlord in the lease of his or her property. Agents must tell you in writing if they are landlords' agents before you say anything that can help the landlord. But until you are sure that an agent is not a landlord's agent, you should avoid saying anything you do not want a landlord to know.

Landlords' agents are compensated by the landlords.

Lanatorus agents are compensateu by the ia	ndiords.
September 28, 2018	
Date	
ELLIS BARBOUR & SONS, INC	WAYNE T BARBOUR
Firm Name	Agent Name and License Number
Discle	osure of Landlord Subagency
When showing you property and assisting you in i	leasing a property, the above agent and firm will represent the LANDLORD.
For more information, see "Landlord's Agent Working	with a Tenant" in the brochure.
Agent's Initials Acknowledging Disclosure:	

Page 2 of 3

# WORKING WITH REAL ESTATE AGENTS (LEASE TRANSACTIONS)

# This is not a contract

By signing, I acknowledge that the agent named below furnished a copy of this brochure and reviewed it with me.

THE NORTH CAROLINA ASSOCIATION OF REALTORS®, INC. MAKES NO REPRESENTATION AS TO THE LEGAL VALIDITY OR ADEQUACY OF ANY PROVISION OF THIS FORM IN ANY SPECIFIC TRANSACTION.

SELENA WILLIAMS	·
Tenant or Landlord Name (Print or Type)	Tenant or Landlord Name (Print or Type)
	71 /
/ (Don Woll)	<u></u>
Tenant or Landlord Signature	Tenant or Landlord Signature
September 28, 2018	
Date	Date
ELLIS BARBOUR	
Firm No.	ame
WAYNE T E	BARBOUR
Agent Name and L	
Disclosure of Landi	lord Subagency
When showing you property and assisting you in leasing a prop	courty the above against and form will account at 1 (MDI OND)
For more information, see "Landlord's Agent Working with a Tenant	t' in the brocking
,	in the brochare,
Tenant's Initials Acknowledging Disclosure:	
The state of the s	
•	
Agents must retain this acknowledgment for their files	•



# NON-EXCLUSIVE BUYER/TENANT REPRESENTATION AGREEMENT

Buyer/Tenant:	SEE BELOW	(referred to below as "Client"		
nereby employs Firm; ELLIS BARBOUR & SONS.INC				
below as "Firm") as its non-exclu	sive buyer/tenant agent.	(-3-3-2-3-3-3-3-3-3-3-3-3-3-3-3-3-3-3-3-		
Client has received and read th	e "Working with Real Estate Agents" publication. For the per at the locale of the Firm's office) on	riod from <u>09/28/2018</u> t		
estate and assisting in negotiating	resenting Client in the acquisition of real property by [check all g terms and conditions acceptable to Client for the purchase of N 13TH STREET, ERWIN, NC 28339	that apply !- [ ] locating quitable re-		
purchase or lease property thro	not a party to an exclusive buyer/tenant representation ager prospective buyers or tenants represented by Firm may seek prugh Firm, including the same or similar property as Client onsents to such representation of other prospective buyers or tenan	operty, submit offers, and contract to seeks to purchase or lease. Clien		
Firm has advised Client of Fire cooperate with and compensate be of any buyer/tenant subagent in a second compensation.	n's general company policy regarding cooperation with other uyer/tenant subagents representing only the Client. Firm shall diransaction.	r agents. Client authorizes Firm to sclose to Client the identity and role		
the horeignst for dust agency Mill	"Working With Real Estate Agents" brochure and has reviewed arise if Client becomes interested in viewing a property listed by only with the knowledge and informed consent of all parties for whether the consent of all parties for which the knowledge and informed consent of all parties for which the knowledge and informed consent of all parties for which the knowledge and informed consent of all parties for which the knowledge and informed consent of all parties for which the knowledge and informed consent of all parties for which the knowledge are consented as a second consent of the	Firm Firm may represent more than		
(a) Authorization (initial only	v ONE) .			
Client authorizes terms and condition	the Firm to act as a dual agent, representing both the Client anns set forth in this paragraph below.	nd the seller/landlord, subject to the		
Client desires exc capacity of dual age not apply.	dusive representation at all times during this agreement and doe nt. If Client does not authorize Firm to act as a dual agent, the	s NOT authorize Firm to act in the remainder of this paragraph shall		
about whom the information pertar	n. In the event Firm serves as a dual agent, Client agrees that as, Firm shall not disclose to the other party the following information approach to a price, terms, or any conditions of sale or lease other than the	tion:		

- - s, or any conditions of sale or lease other than those offered;
  - (2) the motivation of a party for engaging in the transaction, unless disclosure is otherwise required by statute or rule; and
  - (3) any information about a party which that party has identified as confidential unless disclosure is otherwise required by statute or rule.
- (c) Firm's Role as Dual Agent. If Firm serves as agent for both Client and a seller/landlord in a transaction involving a property, Firm shall make every reasonable effort to represent Client and seller/landlord in a balanced and fair manner. Firm shall also make every reasonable effort to encourage and effect communication and negotiation between Client and seller/landlord. Client understands and acknowledges that:
  - (1) Prior to the time dual agency occurs, Firm will act as Client's non-exclusive agent;

North Carolina Association of REALTORS®, Inc.

**STANDARD FORM 532** 

Revised 7/2017

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Page 1 of 3

- (2) In its separate representation of Client and seller/landlord, Firm may obtain information which, if disclosed, could harm the bargaining position of the party providing such information to Firm;
- (3) Firm is required by law to disclose to Client and seller/landlord any known or reasonably ascertainable material facts. Client agrees Firm shall not be liable to Client for (i) disclosing material facts required by law to be disclosed, and (ii) refusing or failing to disclose other information the law does not require to be disclosed which could harm or compromise one party's bargaining position but could benefit the other party.
- (d) Client's Role. Should Firm become a dual agent, Client understands and acknowledges that:
  - (1) Client has the responsibility of making Client's own decisions as to what terms are to be included in any lease or purchase and sale agreement with a seller/landlord client of Firm;
  - (2) Client is fully aware of and understands the implications and consequences of Firm's dual agency role as expressed herein to provide balanced and fair representation of Client and seller/landlord and to encourage and effect communication between them rather than as an advocate or exclusive agent or representative;
  - (3) Client has determined that the benefits of dual agency outweigh any disadvantages or adverse consequences;
  - (4) Client may seek independent legal counsel to assist Client with the negotiation and preparation of a lease or purchase and sale agreement or with any matter relating to the transaction which is the subject matter of a lease or purchase and sale agreement.

Client agrees to indemnify and hold Firm harmless against all claims, damages, losses, expenses or liabilities, other than violations of the North Carolina Real Estate License Law and intentional wrongful acts, arising from Firm's role as a dual agent. Client shall have a duty to protect Client's own interests and should read any lease or purchase and sale agreement carefully to ensure that it accurately sets forth the terms which Client wants included in said agreement.

This Agreement does not obligate you to pay a brokerage fee on assure the payment of a brokerage fee to Firm which will be in the last of a brokerage fee to Firm which will be in the last of a brokerage fee to Firm which will be in the last of a brokerage fee to Firm which will be in the last of a brokerage fee to Firm which will be in the last of a brokerage fee to Firm which will be in the last of a brokerage fee to Firm which will be in the last of a brokerage fee to Firm which will be in the last of a brokerage fee to Firm which will be in the last of a brokerage fee to Firm which will be in the last of a brokerage fee to Firm which will be in the last of a brokerage fee to Firm which will be in the last of a brokerage fee to Firm which will be in the last of a brokerage fee to Firm which will be in the last of a brokerage fee to Firm which will be in the last of a brokerage fee to Firm which will be in the last of a brokerage fee to Firm which will be in the last of a brokerage fee to Firm which will be in the last of a brokerage fee to Firm which will be in the last of a brokerage fee to Firm which will be in the last of a brokerage fee to Firm which will be in the last of a brokerage fee to Firm which will be in the last of a brokerage fee to Firm which will be in the last of a brokerage fee to Firm which will be in the last of a brokerage fee to Firm which will be in the last of a brokerage fee to Firm which will be in the last of a brokerage fee to Firm which will be in the last of a brokerage fee to Firm which will be in the last of a brokerage fee to Firm which will be in the last of a brokerage fee to Firm which will be in the last of a brokerage fee to Firm which will be in the last of a brokerage fee to Firm which will be in the last of a brokerage fee to Firm which will be in the last of a brokerage fee to Firm which will be in the last of a brokerage fee to Firm which will be in the last of a brokerage fee to Firm which will be in the last of a brokerage fee to Firm which will be in the last of

THE BROKER SHALL CONDUCT ALL BROKERAGE ACTIVITIES IN REGARD TO THIS AGREEMENT WITHOUT RESPECT TO THE RACE, COLOR, RELIGION, SEX, NATIONAL ORIGIN, HANDICAP OR FAMILIAL STATUS OF ANY PARTY OR PROSPECTIVE PARTY TO THE AGREEMENT. FURTHER, REALTORS® HAVE AN ETHICAL DUTY TO CONDUCT SUCH ACTIVITIES WITHOUT RESPECT TO THE SEXUAL ORIENTATION OF ANY PARTY OR PROSPECTIVE PARTY TO THIS AGREEMENT.

THE NORTH CAROLINA ASSOCIATION OF REALTORS®, INC. MAKES NO REPRESENTATION AS TO THE LEGAL VALIDITY OR ADEQUACY OF ANY PROVISION OF THIS FORM IN ANY SPECIFIC TRANSACTION.

CLIENT:	FIRM:
Individual	ELLIS BARBOUR & SONS, INC
SELENA WILLIAMS (SEAL)	By: (SEAL)
Date: September 28, 2018	Name: WAYNE T BARBOUR
(SEAL)	Individual license #: 43106
Date:	Date: September 28, 2018

Page 2 of 3

STANDARD FORM 532 Revised 7/2017 © 7/2018

CLIENT:	FIRM:
Business Entity	Address:
SEE BELOW (Name of Entity)  By:  Name: HOOKAH LOUNGE & BAR WITH A  Title: LITTLE BIT OF COFFEE  Date: September 28, 2018	Phone:  Facsimile:  E-mail:
Address: 51 POPLAR ST  ANGIER, NC 27501	
Phone:	•
Facsimile:	
E-mail:	1